

From: Derek Hackett
Sent: Wednesday, 11 January 2012 12:37 PM
To: CCAAC
Subject: Gift Card Reform

I recently received 2 gift cards as a reward for points built up by using my Visa card. On receipt I noted that both cards were dated as being purchased 2 months prior to the date I ordered them meaning that only 10 months of a supposed 12 months validity existed.

I can see no reason for these cards having an expiry date. The fact that it costs the seller money to administer the scheme should surely be offset by the interest they would earn on the money waiting to be spent plus the money that is never redeemed.

Derek Hackett