

From: Peter Kaus
Sent: Thursday, 23 February 2012 4:16 PM
To: CCAAC
Subject: Gift Cards

If someone pays \$50 or \$100 for a giftcard, there should be a far longer time limit to the receiver retrieving goods to the value of \$50 or whatever.

If as is happening with some Gift card suppliers e.g. I buy a card worth \$50 for a friend, and the current time expires , it means that supplier has been paid for supplying nothing. In my mind it is theft. If the value of items rises during that time, \$50 is still \$50, the receiver will be receiving less , but the fact remains, \$50 is still \$50.

I say that 5 years would be more appropriate.

Peter Kaus