

Acronyms and Abbreviations

ABA	Australian Bankers' Association
ABIO	Australian Banking Industry Ombudsman
ABS	Australian Bureau of Statistics
ACCC	Australian Competition and Consumer Commission
ACCI	Australian Chamber of Commerce and Industry
ADR	alternative dispute resolution
AFIC	Australian Financial Institutions Commission
AFIC Code	<i>Australian Financial Institutions Commission Code 1992</i>
AFMA	Australian Financial Markets Association
AGPS	Australian Government Publishing Service
AIDC	Australian Industry Development Corporation
ALRC	Australian Law Reform Commission
ANZ	ANZ Banking Group
APCA	Australian Payments Clearing Association
APEC	Asia-Pacific Economic Cooperation
APRC	Australian Prudential Regulation Commission
APSC	Australian Payments System Council
ASC	Australian Securities Commission
ASX	Australian Stock Exchange
ATM	automated teller machine
ATO	Australian Taxation Office
Banking Act	<i>Banking Act 1959</i>
Banks (Shareholdings) Act	<i>Banks (Shareholdings) Act 1972</i>
BIS	Bank for International Settlements
BITS	Bank Interchange and Transfer System

CBA	Commonwealth Bank of Australia
CEDA	Committee for Economic Development of Australia
CEMTEX	Central Magnetic Tape Exchange
CFM	Commonwealth Funds Management
CFR	Council of Financial Regulators
CFS	Council of Financial Supervisors
CFSC	Corporations and Financial Services Commission
CGT	capital gains tax
CHESS	Clearing House Electronic Sub-register System
CML	Colonial Mutual Life Assurance Society Limited
CPA	Competition Principles Agreement
DoCA	Department of Communications and the Arts
DTI	deposit taking institution
EDI	Electronic Data Interchange
EFT	electronic funds transfer
EFTPOS	electronic funds transfer at point of sale
EPAC	Economic Planning and Advisory Commission (formerly Economic Planning and Advisory Council)
ESA	exchange settlement account
ESOP	Employee Share Ownership Plan
FCA	<i>Financial Corporations Act 1974</i>
FI Code	Financial Institutions Code
FI Scheme	Financial Institutions Scheme
FID	financial institutions duty
FIF	foreign investment fund
FSAC	Financial Sector Advisory Council
FSI	Financial System Inquiry
G10	Group of Ten Central Banks
G20	Group of Twenty
GBE	government business enterprises
GDP	gross domestic product

GIO	Government Insurance Office
GSM	Group Speciale Mobile
HLIC	Housing Loans Insurance Corporation
IBSA	International Banks and Securities Association of Australia
IC	Industry Commission
IMF	International Monetary Fund
ISC	Insurance and Superannuation Commission
IWT	interest withholding tax
Life Insurance Act	<i>Life Insurance Act 1995</i>
LGS	Liquid Assets and Government Securities
MCCA	Ministerial Council of Consumer Affairs
MER	management expense ratio
MFI	Main Financial Institution
NAB	National Australia Bank
NASDAQ	National Association of Securities Dealers Automated Quotation system
NBFI	non-bank financial institution
NCD	non-callable deposit
OBU	Offshore Banking Unit
OECD	Organisation for Economic Co-operation and Development
OTC	over-the-counter
PAR	Prime Assets Ratio
PC	personal computer
PFE	public financial enterprise
PIN	personal identification number
PSA	Prices Surveillance Authority
PSB	Payments System Board
PUCL	Panel for Uniform Commercial Laws

RBA	Reserve Bank of Australia
RHQ	Regional Headquarters (Companies)
RIC	regulated investment company
RIM	Retirement Income Modelling
RITS	Reserve Bank Information and Transfer System
RSA	retirement savings account
RTA	retail transaction account
RTGS	real-time gross settlement
SBSA	State Bank of South Australia
SCAG	Standing Committee of Attorneys-General
SCT	Superannuation Complaints Tribunal
SET	Secure Electronic Transaction
SFE	Sydney Futures Exchange
SG	superannuation guarantee
SGIC	State Government Investment Corporation
SIS	<i>Superannuation Industry (Supervision) Act 1993</i>
SME	small and medium sized enterprise
SRD	Statutory Reserve Deposits
SRO	self-regulatory organisation
SSA	State Supervisory Authority
SSP	Special Service Provider
SVC	stored value card
SWIFT	Society for Worldwide Interbank Financial Telecommunications
SYCOM	Sydney Futures Exchange screen trading system
TFP	total factor productivity
TGIO	Tasmanian Government Insurance Office
TPA	<i>Trade Practices Act 1974</i>
TPC	Trade Practices Commission
UCCC	<i>Uniform Consumer Credit Code</i>
Westpac	Westpac Banking Corporation