

DEPARTMENT OF THE TREASURY

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DEPARTMENT OF THE TREASURY

Section 1: Entity Overview and Resources

1.1 STRATEGIC DIRECTION

There has been no significant change to the strategic direction of the Department of the Treasury (the Treasury) from that outlined in the *Portfolio Budget Statements 2014-15* (pages 15-17).

As a result of Administrative Arrangements Orders in December 2015 small business programmes were transferred to the Treasury from the Department of Industry.

The Treasury is seeking an additional \$0.62 million in departmental funding through *Appropriation Bill (No. 3) 2014-15*. This comprises an additional \$0.65 million for the Global Infrastructure Hub measure outlined in the *Mid-Year Economic and Fiscal Outlook 2014-15*, offset by \$9,000 for the Communications and Public Affairs Functions – targeted savings measure outlined in Budget Paper No. 2, *Budget Measures 2014-15* and \$21,000 for the Internet Based Network Connection Services savings outlined in the *Mid-Year Economic and Fiscal Outlook 2009-10* and Budget Paper No. 2, *Budget Measures 2010-11*.

The Treasury is seeking an additional \$4.7 million in administered funding through *Appropriation Bill (No. 3) 2014-15*. This comprises \$3.4 million for the Global Infrastructure Hub measure outlined in the *Mid-Year Economic and Fiscal Outlook 2014-15* and \$1.3 million for the International Monetary Fund (IMF) Poverty Reduction and Growth Trust.

1.2 ENTITY RESOURCE STATEMENT

The Entity Resource Statement details the resourcing for the Treasury at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2014-15 Budget year, including variations through *Appropriation Bill Nos. 3 and 4*, Special Appropriations and Special Accounts.

Table 1.1: Department of the Treasury resource statement — additional estimates for 2014-15 as at Additional Estimates February 2015

	Total available appropriation	Estimate as at Budget ¹	Proposed Additional Estimate =	Total estimate at Additional Estimates
	2013-14 \$'000	2014-15 \$'000	2014-15 \$'000	2014-15 \$'000
Ordinary annual services(1)				
Departmental appropriation				
Prior year departmental appropriation(2)	60,240	60,384	-	60,384
Departmental appropriation(3)	176,769	177,780	620	178,400
s74 Retained Revenue Receipts(4)	15,228	8,488	-	8,488
Total	237,009	238,164	620	238,784
Administered expenses				
Outcome 1	8,804,526	38,804	4,708	43,512
Payments to corporate entities(5)	18,062	-	-	-
Total	8,804,526	38,804	4,708	43,512
Total ordinary annual services	A 9,041,535	276,968	5,328	282,296
Other services(6)				
Departmental non-operating				
Equity injections	1,775	2,613	-	2,613
Total	1,775	2,613	-	2,613
Administered non-operating				
Administered assets and liabilities	47,518	-	-	-
Total	47,518	-	-	-
Total other services	B 49,293	2,613	-	2,613
Total available annual appropriations	9,090,828	279,581	5,328	284,909
Special appropriations limited by amount				
<i>Asian Development Bank (Additional Subscription) Act 2009</i>	16,510	17,499	(520)	16,979
<i>Federal Financial Relations Act 2009</i>	70,346,721	72,271,989	571,412	72,843,401
<i>International Monetary Agreements Act 1947</i>	224,962	1,950,856	(188,875)	1,761,981
Total special appropriations	C 70,588,193	74,240,344	382,017	74,622,361
Total appropriations excluding Special Accounts	79,679,021	74,519,925	387,345	74,907,270

Table 1.1: Department of the Treasury resource statement — additional estimates for 2014-15 as at Additional Estimates February 2015 (continued)

	<i>Total available appropriation</i>	Estimate as at Budget +	Proposed Additional = Estimate	Total estimate at Additional Estimates 2014-15
	2013-14 \$'000	2014-15 \$'000	2014-15 \$'000	\$'000
Special Accounts				
Opening balance(7)	2,823	871,219	(373)	870,846
Appropriation Receipts	15,684,519	13,813,745	928,217	14,741,962
Appropriation Receipts - other entities	1,797,952	-	-	-
Non-appropriation receipts to Special Accounts	-	476,339	16,023	492,362
Total Special Account	D 17,485,294	15,161,303	943,867	16,105,170
Total resourcing (A+B+C+D)	97,164,315	89,681,228	1,331,212	91,012,440
Less appropriations drawn from annual or special appropriations above and credited to special accounts	2,008,000	-	2,000,000	2,000,000
Total net resourcing for The Treasury(8)	99,172,315	89,681,228	3,331,212	93,012,440

1. Appropriation Act (No. 1) 2014-15 and Appropriation Bill (No. 3) 2014-15.
2. Estimated adjusted balance carried from previous year for annual appropriations.
3. Includes an amount of \$5.373m in 2014-15 for the Departmental Capital Budget (refer to table 3.2.5 for further details). For accounting purposes this amount has been designated as 'contributions by owners'.
4. Estimated retained revenue receipts under section 74 of the *Public Governance, Performance and Accountability (PGPA) Act 2013*.
5. 'Corporate Entities' are Corporate Commonwealth Entities and Commonwealth Companies as defined under the *PGPA Act 2013*.
6. *Appropriation Act (No. 2) 2014-15 and Appropriation Bill (No. 4) 2014-15*.
7. Estimated opening balance for special accounts (less 'Special Public Money' held in a *Services for Other Entities and Trust Moneys Special Accounts (SOETM)*). For further information on Special Accounts see Table 3.1.1.
8. Total resourcing for the Treasury will be effected by s. 75 transfers of appropriations (refer to table 1.4 for further details).

Reader note: All figures are GST exclusive.

1.3 ENTITY MEASURES TABLE

Table 1.2 summarises new Government measures taken since the 2014-15 Budget. The table is split into revenue, expense and capital measures, with the affected programme identified.

Table 1.2: Entity 2014-15 measures since Budget

	Programme	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000
Expense measures					
Global Infrastructure Hub					
Administered expenses	1.3	3,400	7,700	6,800	6,800
Departmental expenses	1.1	650	345	342	345
Total		4,050	8,045	7,142	7,145
Great Artesian Basin Sustainability Initiative	1.10	3,000	6,000	6,000	-
Indirect Tax Concession Scheme - diplomatic and consular concessions	1.4	(5,000)	(1,000)	(1,000)	(1,000)
Infrastructure Investment Programme - reduced funding	1.10	(1,029)	(4,289)	-	-
Introduction of Temporary Protection Visas and Safe Haven Enterprise Visas	1.5	-	2,327	4,786	7,633
National Immunisation Programme - listing of Trivalent Influenza Vaccine	1.10	18	38	29	30
National Partnership Agreement on Improving Health Services in Tasmania - additional elective surgery procedures	1.10	12,183	4,658	-	-
National Partnership Agreement on Universal Access to Early Childhood Education - extension	1.10	3,198	164,998	-	-
National School Chaplaincy Programme - National Partnership Agreement	1.10	60,587	60,587	60,587	60,587
Reintroduction of fuel excise indexation - change to start date	1.4	(2,000)	-	-	-
Total expense measures		75,007	241,364	77,544	74,395

Prepared on a Government Financial Statistics (fiscal) basis

1.4 ADDITIONAL ESTIMATES AND VARIATIONS

The following tables detail the changes to the resourcing for the Treasury at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates and variations resulting from new measures since the 2014-15 Budget in *Appropriation Bill No. 3*. Table 1.4 details Additional Estimates or variations through other factors, such as parameter adjustments.

Table 1.3: Additional estimates and variations to outcomes from measures since 2014-15 Budget

	Programme impacted	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000
Outcome 1					
Increase in estimates (administered)					
Global Infrastructure Hub(1)	1.3	3,400	7,700	6,800	6,800
Net impact on estimates for Outcome 1 (administered)		3,400	7,700	6,800	6,800
Increase in estimates (departmental)					
Global Infrastructure Hub(1)	1.1	650	345	342	345
Net impact on estimates for Outcome 1 (departmental)		650	345	342	345

1. The Global Infrastructure Hub measure was outlined in the *Mid-Year Economic and Fiscal Outlook 2014-15*.

Table 1.4: Additional estimates and variations to outcomes from other variations

	Programme impacted	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000
Outcome 1					
Increase in estimates (administered)					
IMF Poverty Reduction and Growth Trust	1.2	1,308	-	-	-
Reallocation of funding from the Department of Industry and Science for small business programmes(1)	1.3	6,856	7,839	6,014	6,226
Net impact on estimates for Outcome 1 (administered)		8,164	7,839	6,014	6,226
Decrease in estimates (departmental)					
Communications and Public Affairs Functions targeted savings	1.1	(9)	(19)	(18)	(19)
Internet Based Network Connection Services Savings	1.1	(21)	(21)	(21)	(21)
Reallocation of funding to the Australian Securities and Investments Commission for the North Queensland Insurance Comparison Website(2)					
Departmental appropriation	1.1	(634)	(880)	(749)	(750)
Departmental capital appropriation	1.1	(2,613)	-	-	-
Net impact on estimates for Outcome 1 (departmental)		(3,277)	(920)	(788)	(790)

(1) As a result of Administrative Arrangement Orders in December 2014, small business programmes were transferred from the Department of Industry and Science to the Treasury.

(2) Relates to the transfer of funding from the Treasury to the Australian Securities and Investments Commission for the development and implementation of the North Queensland Insurance Comparison Website.

1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for the Treasury through *Appropriation Bill No. 3*.

Table 1.5: Appropriation Bill (No. 3) 2014-15

	2013-14 Available \$'000	2014-15 Budget \$'000	2014-15 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Outcome 1					
Informed decisions on the development and implementation of policies to improve the wellbeing of the Australian people, including by achieving strong, sustainable economic growth, through the provision of advice to government and the efficient administration of federal financial relations					
Departmental items	176,769	177,780	178,400	620	-
Administered items	8,804,526	38,804	43,512	4,708	-
Total	8,981,295	216,584	221,912	5,328	-

Section 2: Revisions to entity resources and planned performance

2.1 RESOURCES AND PERFORMANCE INFORMATION

OUTCOME 1

There has been no change to outcomes or the outcome strategy for the Treasury from that included in the *Portfolio Budget Statements 2014-15* (pages 23-24).

There has been no significant change to the program objective, expenses, deliverables or key performance indicators for programs 1.4 to 1.10 that affect *Appropriation Bills Nos. 3 and 4*.

Programs 1.4 to 1.10 relate to Australia's Federal Relations. Further details of Australia's Federal Relations are on pages 80 to 89 of the *Mid-Year Economic and Fiscal Outlook 2014-15*.

Table 2.1 Budgeted expenses and resources for Outcome 1

	2013-14 Actual expenses \$'000	2014-15 Revised Estimated expenses \$'000
Outcome 1: Informed decisions on the implementation of policies to improve the wellbeing of the Australian people, including by achieving strong, sustainable economic growth, through the provision of advice to government and the efficient administration of federal financial relations		
Programme 1.1: Department of The Treasury		
Administered expenses		
Ordinary annual services (<i>Appropriation Act No. 1 and Bill No. 3</i>)	8,800,529	465
Expenses not requiring appropriation in the Budget year(2)	150,000	-
Departmental expenses		
Departmental appropriation(1)	176,072	178,435
Special Accounts	2,194	2,446
Expenses not requiring appropriation in the Budget year(2)	12,491	9,247
Total for Programme 1.1	9,141,286	190,593
Program 1.2: Payments to International Financial Institutions		
Administered expenses		
Special appropriations	4,688	42,221
Expenses not requiring appropriation in the Budget year(2)	420,777	-
Total for Programme 1.2	425,465	42,221
Program 1.3: Support for Markets and Business		
Ordinary annual services (<i>Appropriation Act No. 1 and Bill No. 3</i>)	4,266	11,931
Special appropriations	8,000	-
Total for Programme 1.3	12,266	11,931
Outcome 1 Totals by appropriation type		
Administered Expenses		
Ordinary annual services (<i>Appropriation Act No. 1 and Bill No. 3</i>)	8,804,795	12,396
Expenses not requiring appropriation in the Budget year(2)	570,777	-
Special appropriations	12,688	42,221
Departmental expenses		
Departmental appropriation(1)	176,072	178,435
Special Accounts	2,194	2,446
Expenses not requiring appropriation in the Budget year(2)	12,491	9,247
Total expenses for Outcome 1	9,579,017	244,745
	2013-14	2014-15
Average Staffing Level (number)	898	848

- (1) Departmental Appropriation combines 'Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)' and 'Retained Revenue Receipts under s 74 of the PGPA Act 2013'.
- (2) Expenses not requiring appropriation includes Depreciation Expense, Amortisation Expense, and foreign exchange losses.

Programme Objective 1.1 — Department of the Treasury

There has been no significant change to the program objective, deliverables or key performance indicators from that included in the *Portfolio Budget Statements 2014-15*.

On 16 November 2014, G20 Leaders agreed to establish a Global Infrastructure Hub in Sydney to help implement the G20 multi-year infrastructure initiative. The Hub will work internationally to leverage greater private sector involvement in infrastructure. It will do this through information development, knowledge sharing, training and the implementation of leading practices. The Australian government will contribute

Entity Additional Estimates Statements – Treasury

\$30 million to the establishment and operation of the Hub until 2018. Additional financial contributions, and in-kind resourcing, are also expected from other governments, international organisations, development banks and the private sector.

In December 2014 Treasury transferred funding for the development and implementation of the North Queensland Insurance Comparison Website to the Australian Securities and Investments Commission.

Programme expense 1.1

Table 2.2: Programme expenses 1.1

	2013-14 Actual	2014-15 Revised budget	2015-16 Forward year 1	2016-17 Forward year 2	2017-18 Forward year 3
('000)	\$'000	\$'000	\$'000	\$'000	\$'000
Annual administered expenses:					
Grant to the Reserve Bank of Australia	8,800,000	-	-	-	-
Other	529	465	486	600	1,154
Expenses not requiring appropriation in the Budget year(1)	150,000	-	-	-	-
Annual departmental expenses:					
Departmental items	176,072	178,435	154,384	150,325	151,534
Special accounts	2,194	2,446	2,446	2,446	2,446
Expenses not requiring appropriation in the Budget year(1)	12,491	9,247	7,667	6,336	6,928
Total programme expenses	9,141,286	190,593	164,983	159,707	162,062

(1) Expenses not requiring appropriation in the Budget year is made up of Depreciation Expense, Amortisation Expense, and foreign exchange losses.

Programme Objective 1.2 — Payments to international financial institutions

There has been no significant change to the program objective, deliverables or key performance indicators from that included in the *Portfolio Budget Statements 2014-15*.

In 2014-15 Treasury will provide a contribution to the IMF Poverty Reduction and Growth Trust.

Programme expenses 1.2

Table 2.3: Programme expenses 1.2

	2013-14 Actual	2014-15 Revised budget	2015-16 Forward year 1	2016-17 Forward year 2	2017-18 Forward year 3
('000)	\$'000	\$'000	\$'000	\$'000	\$'000
Annual administered expenses:					
Contribution to the IMF Poverty Reduction and Growth Trust	-	37,972	-	-	-
Special Appropriations:					
<i>International Monetary Agreements Act 1947</i>	4,688	4,249	2,648	2,658	2,685
Expenses not requiring appropriation in the Budget year(1)	420,777	-	-	-	-
Total programme expenses	425,465	42,221	2,648	2,658	2,685

(1) Expenses not requiring appropriation includes Depreciation Expense, Amortisation Expense, and foreign exchange losses.

Programme Objective 1.3 — Support for markets and business

There has been no significant change to the program objective, deliverables or key performance indicators from that included in the *Portfolio Budget Statements 2014-15*.

As a result of Administrative Arrangements Orders in December 2014, small business programmes were transferred to the Treasury from the Department of Industry and Science.

The Treasury is also contributing administered funds to the Global Infrastructure Hub as outlined under Programme 1.1 above.

Program expense 1.3

Table 2.4: Programme expenses 1.3

	2013-14 Actual	2014-15 Revised budget	2015-16 Forward year 1	2016-17 Forward year 2	2017-18 Forward year 3
('000)	\$'000	\$'000	\$'000	\$'000	\$'000
Annual administered expenses:					
Small Business Advisory Services	-	5,958	6,319	6,014	6,226
Small Business Support Line	-	742	1,300	-	-
Australian Small Business Commissioner	-	156	220	-	-
Housing Loans Insurance Company Limited - payments in respect of insurance claims	266	675	675	675	-
Centre for International Finance and Regulation	4,000	1,000	-	-	-
Global Infrastructure Hub	-	3,400	7,700	6,800	6,800
Grant to the Clean Energy Finance Corporation	8,000	-	-	-	-
Total programme expenses	12,266	11,931	16,214	13,489	13,026

Section 3: Explanatory tables and budgeted financial statements

3.1 EXPLANATORY TABLES

Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1.1 shows the expected additions (receipts) and reductions (payments) for each account used by the Treasury. The corresponding table in the 2014-15 PB Statements is Table 3.1.1.

Table 3.1.1: Estimates of special account flows and balances

		Opening balance 2014-15 2013-14	Receipts 2014-15 2013-14	Payments 2014-15 2013-14	Adjustments 2014-15 2013-14	Closing balance 2014-15 2013-14
	Outcome	\$'000	\$'000	\$'000	\$'000	\$'000
Actuarial Services Special Account (D)	1	2,446 2,823	1,629 1,817	(1,629) (2,194)	-	2,446 2,446
Clean Energy Finance Corporation Special Account (A)	1	868,400 -	2,492,362 2,000,000	- (1,131,600)	-	3,360,762 868,400
COAG Reform Fund Special Account (A)	1	-	12,740,333 15,482,471	(12,740,333) (15,482,471)	-	-
Financial System Stability Special Account (A)	1	-	-	-	-	-
Services for Other Entities and Trust Moneys Special Account - Department of the Treasury (A/D)	1	-	-	-	-	-
Total Special Accounts						
2014-15 Budget estimate		870,846	15,234,324	(12,741,962)	-	3,363,208
<i>Total Special Accounts</i>						
<i>2013-14 actual</i>		2,823	17,484,288	(16,616,265)	-	870,846

(A) = Administered
(D) = Departmental

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Analysis of budgeted financial statements

The Department of the Treasury is budgeting for a departmental breakeven operating result for 2014-15.

The Department of the Treasury has a sound financial position and currently has sufficient cash reserves to fund provisions and payables, and asset replacement, as they fall due.

3.2.2 Budgeted financial statements

Table 3.2.1: Budgeted departmental comprehensive income statement (showing net cost of services)

	Actual 2013-14 \$'000	Revised budget 2014-15 \$'000	Forward estimate 2015-16 \$'000	Forward estimate 2016-17 \$'000	Forward estimate 2017-18 \$'000
EXPENSES					
Employee benefits	133,136	126,603	122,205	119,365	119,360
Suppliers	46,421	52,604	32,928	32,772	33,975
Grants	1,314	2,224	2,247	1,184	1,195
Depreciation and amortisation	9,297	9,247	7,667	6,336	6,928
Finance costs	445	-	-	-	-
Write-down and impairment of assets	144	-	-	-	-
Total expenses	190,757	190,678	165,047	159,657	161,458
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	9,680	7,638	7,868	8,104	8,104
Other revenue	539	850	850	850	850
Total own-source revenue	10,219	8,488	8,718	8,954	8,954
Gains					
Other gains	3,045	550	550	550	550
Total gains	3,045	550	550	550	550
Total own-source income	13,264	9,038	9,268	9,504	9,504
Net cost of (contribution by) services	177,493	181,640	155,779	150,153	151,954
Revenue from Government	168,471	172,393	148,112	143,817	145,026
Total comprehensive income (loss)	(9,022)	(9,247)	(7,667)	(6,336)	(6,928)

Note: Impact of Net Cash Appropriation Arrangements

	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000
Total Comprehensive Income (loss) excluding depreciation/ amortisation expenses previously funded through revenue appropriations	275	-	-	-	-
less depreciation/amortisation expenses previously funded through revenue appropriations(1)	(9,297)	(9,247)	(7,667)	(6,336)	(6,928)
Total Comprehensive Income (loss) - as per the Statement of Comprehensive Income	(9,022)	(9,247)	(7,667)	(6,336)	(6,928)

Prepared on Australian Accounting Standards basis.

Table 3.2.2: Budgeted departmental balance sheet (as at 30 June)

	Actual 2013-14 \$'000	Revised budget 2014-15 \$'000	Forward estimate 2015-16 \$'000	Forward estimate 2016-17 \$'000	Forward estimate 2017-18 \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	655	655	655	655	655
Trade and other receivables	63,048	65,048	69,657	71,637	73,616
Total financial assets	63,703	65,703	70,312	72,292	74,271
Non-financial assets					
Land and buildings	5,721	4,202	3,937	3,437	2,937
Infrastructure, plant and equipment	10,721	10,548	6,457	5,358	4,528
Intangibles	9,314	7,132	6,529	7,136	6,944
Other non-financial assets	2,614	2,614	2,614	2,614	2,614
Total non-financial assets	28,370	24,496	19,537	18,545	17,023
Assets held for sale					
Total assets	92,073	90,199	89,849	90,837	91,294
LIABILITIES					
Payables					
Suppliers	2,396	2,396	2,396	2,396	2,396
Other payables	6,326	6,326	6,326	6,326	6,326
Total payables	8,722	8,722	8,722	8,722	8,722
Provisions					
Employee provisions	48,973	50,973	52,973	54,973	56,973
Other provisions	953	953	953	953	953
Total provisions	49,926	51,926	53,926	55,926	57,926
Total liabilities	58,648	60,648	62,648	64,648	66,648
Net assets	33,425	29,551	27,201	26,189	24,646
EQUITY					
Parent entity interest					
Contributed equity	46,153	51,526	56,843	62,167	67,552
Reserves	5,186	5,186	5,186	5,186	5,186
Retained surplus (accumulated deficit)	(17,914)	(27,161)	(34,828)	(41,164)	(48,092)
Total parent entity interest	33,425	29,551	27,201	26,189	24,646

Prepared on Australian Accounting Standards basis.

Table 3.2.3: Departmental statement of changes in equity — summary of movement (Budget Year 2014-15)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2014					
Balance carried forward from previous period	(17,914)	5,186		46,153	33,425
Adjusted opening balance	(17,914)	5,186	-	46,153	33,425
Comprehensive income					
Surplus (deficit) for the period	(9,247)				(9,247)
Total comprehensive income	(9,247)	-	-	-	(9,247)
Transactions with owners					
Contributions by owners					
Departmental Capital Budget (DCBs)				5,373	5,373
Sub-total transactions with owners	-	-	-	5,373	5,373
Estimated closing balance as at 30 June 2015	(27,161)	5,186	-	51,526	29,551

(1) The equity injection appropriation will be transferred to the Australian Securities and Investments Commission for the development and implementation of the North Queensland Insurance Comparison Website.

Prepared on Australian Accounting Standards basis.

Table 3.2.4: Budgeted departmental statement of cash flows (as at 30 June)

	Actual 2013-14 \$'000	Revised budget 2014-15 \$'000	Forward estimate 2015-16 \$'000	Forward estimate 2016-17 \$'000	Forward estimate 2017-18 \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	171,375	168,557	146,118	141,837	143,047
Sale of goods and rendering of services	10,057	7,638	7,868	8,104	8,104
Net GST received	3,674	-	-	-	-
Other	1,841	850	850	850	850
Total cash received	186,947	177,045	154,836	150,791	152,001
Cash used					
Employees	133,069	124,603	120,205	117,365	117,360
Suppliers	46,797	50,218	32,384	32,242	33,446
Grants	1,314	2,224	2,247	1,184	1,195
s74 Retained Revenue Receipts transferred to OPA	1,934	-	-	-	-
Other	49	-	-	-	-
Total cash used	183,163	177,045	154,836	150,791	152,001
Net cash from (used by) operating activities	3,784	-	-	-	-
INVESTING ACTIVITIES					
Purchase of property, plant, equipment and intangibles	9,798	5,373	5,317	5,324	5,385
Total cash used	9,798	5,373	5,317	5,324	5,385
Net cash from (used by) investing activities	(9,798)	(5,373)	(5,317)	(5,324)	(5,385)
FINANCING ACTIVITIES					
Cash received					
Appropriations - equity injections	180	-	-	-	-
Appropriations - DCB	5,266	5,373	5,317	5,324	5,385
Total cash received	5,446	5,373	5,317	5,324	5,385
Net cash from financing activities	5,446	5,373	5,317	5,324	5,385
Net increase (decrease) in cash held	(568)	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	1,223	655	655	655	655
Cash and cash equivalents at the end of the reporting period	655	655	655	655	655

Prepared on Australian Accounting Standards basis.

Entity Additional Estimates Statements – Treasury

Table 3.2.5: Capital budget statement — departmental

	Actual	Revised budget	Forward estimate	Forward estimate	Forward estimate
	2013-14	2014-15	2015-16	2016-17	2017-18
	\$'000	\$'000	\$'000	\$'000	\$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Act No. 1 (DCB)	5,266	5,373	5,317	5,324	5,385
Equity injections - Act No. 2	1,775	-	-	-	-
Total new capital appropriations	7,041	5,373	5,317	5,324	5,385
Provided for:					
Purchase of non-financial assets	5,446	5,373	5,317	5,324	5,385
Other	1,595	-	-	-	-
Total Items	7,041	5,373	5,317	5,324	5,385
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations	180	-	-	-	-
Funded by capital appropriation - DCB	5,266	5,373	5,317	5,324	5,385
TOTAL AMOUNT SPENT	5,446	5,373	5,317	5,324	5,385
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	5,446	5,373	5,317	5,324	5,385
Total cash used to acquire assets	5,446	5,373	5,317	5,324	5,385

Consistent with information contained in the Statement of Asset Movements and the Budgeted Statement of Cash Flows.

Table 3.2.6: Statement of asset movements (2014-15)

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2014				
Gross book value	15,042	17,431	17,819	50,292
Accumulated depreciation/amortisation and impairment	(9,321)	(6,710)	(8,505)	(24,536)
Opening net book balance	5,721	10,721	9,314	25,756
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase - appropriation DCB	1,324	3,002	1,047	5,373
Total additions	1,324	3,002	1,047	5,373
Other movements				
Depreciation/amortisation expense	(2,843)	(3,175)	(3,229)	(9,247)
Total other movements	(2,843)	(3,175)	(3,229)	(9,247)
As at 30 June 2015				
Gross book value	16,366	20,433	18,866	55,665
Accumulated depreciation/amortisation and impairment	(12,164)	(9,885)	(11,734)	(33,783)
Closing net book balance	4,202	10,548	7,132	21,882

Prepared on Australian Accounting Standards basis.

Schedule of administered activity

Table 3.2.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	Actual 2013-14 \$'000	Revised budget 2014-15 \$'000	Forward estimate 2015-16 \$'000	Forward estimate 2016-17 \$'000	Forward estimate 2017-18 \$'000
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Grants	93,200,193	84,047,762	89,931,545	95,148,781	95,086,297
Interest	4,688	4,249	2,648	2,658	2,685
Other	571,320	2,161	2,742	1,428	1,216
Total expenses administered on behalf of government	93,776,201	84,054,172	89,936,935	95,152,867	95,090,198
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Non-taxation revenue					
Goods and services	990,065	842,608	816,568	660,495	640,687
Levies	-	-	400,000	450,000	450,000
Interest	3,303	5,021	12,986	26,234	40,481
Dividends	1,310,000	94,510	552,000	795,000	1,035,000
Nation Building and COAG transfers	1,798,101	1,831,272	2,979,253	3,063,520	2,661,521
Other sources of non-taxation revenues	83,637	4,604	4,000	4,000	4,000
Total non-taxation revenue	4,185,106	2,778,015	4,764,807	4,999,249	4,831,689
Total own-source revenues administered on behalf of Government	4,185,106	2,778,015	4,764,807	4,999,249	4,831,689
Gains					
Foreign exchange	-	27,903	46,279	99,715	107,004
Total gains administered on behalf of government	-	27,903	46,279	99,715	107,004
Total own-sourced income administered on behalf of Government	4,185,106	2,805,918	4,811,086	5,098,964	4,938,693
Net Cost of (contribution by) services	89,591,095	81,248,254	85,125,849	90,053,903	90,151,505
Surplus (Deficit)	(89,591,095)	(81,248,254)	(85,125,849)	(90,053,903)	(90,151,505)

Prepared on Australian Accounting Standards basis.

Table 3.2.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	Actual 2013-14 \$'000	Revised budget 2014-15 \$'000	Forward estimate 2015-16 \$'000	Forward estimate 2016-17 \$'000	Forward estimate 2017-18 \$'000
ASSETS ADMINISTERED ON BEHALF OF GOVERNMENT					
Financial assets					
Cash and cash equivalents	1,412	1,412	1,412	1,412	1,412
Advances and loans	1,027,323	1,011,929	892,420	755,464	616,702
Receivables	1,397,168	829,522	630,945	853,118	1,078,002
Investments	26,277,406	31,564,377	32,030,079	32,619,511	33,164,006
Total financial assets	28,703,309	33,407,240	33,554,856	34,229,505	34,860,122
Non-financial assets					
Other non-financial assets	462	-	-	-	-
Total non-financial assets	462	-	-	-	-
Total assets administered on behalf of government	28,703,771	33,407,240	33,554,856	34,229,505	34,860,122
LIABILITIES ADMINISTERED ON BEHALF OF GOVERNMENT					
Interest bearing liabilities					
Loans	3,903,549	7,910,364	7,436,708	7,414,772	7,391,099
Other	5,054,379	5,092,215	5,121,628	5,193,404	5,265,274
Total interest bearing liabilities	8,957,928	13,002,579	12,558,336	12,608,176	12,656,373
Payables					
Grants and subsidies	4,219,694	1,954,834	168,607	88,457	84,067
Other payables	137,064	101,638	63,250	42,650	27,942
Total payables	4,356,758	2,056,472	231,857	131,107	112,009
Total liabilities administered on behalf of government	13,314,686	15,059,051	12,790,193	12,739,283	12,768,382
Net assets/(liabilities)	15,389,085	18,348,189	20,764,663	21,490,222	22,091,740

Prepared on Australian Accounting Standards basis.

Table 3.2.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	Actual 2013-14 \$'000	Revised budget 2014-15 \$'000	Forward estimate 2015-16 \$'000	Forward estimate 2016-17 \$'000	Forward estimate 2017-18 \$'000
OPERATING ACTIVITIES					
Cash received					
Sales of goods and rendering of services	305,151	170,039	136,706	134,724	129,103
Levies	-	-	400,000	450,000	450,000
Interest	2,180	1,313	6,906	19,700	33,625
Dividends	150,000	617,755	711,755	552,000	795,000
COAG receipts from agencies	13,805,926	16,176,450	18,614,552	20,106,288	20,833,031
Other	90,968	4,604	4,000	4,000	4,000
Total cash received	14,354,225	16,970,161	19,873,919	21,266,712	22,244,759
Cash used					
Grant payments	106,649,281	99,976,121	106,672,771	111,745,699	112,750,197
Interest paid	4,878	3,137	2,651	2,660	2,691
Other	3,202	3,161	2,742	1,428	1,216
Total cash used	106,657,361	99,982,419	106,678,164	111,749,787	112,754,104
Net cash from or (used by) operating activities	(92,303,136)	(83,012,258)	(86,804,245)	(90,483,075)	(90,509,345)
INVESTING ACTIVITIES					
Cash received					
Advances and loans	230,861	492,362	56,871	73,508	138,892
Other investing activities	130,897	172,620	156,126	157,005	159,149
Total cash received	361,758	664,982	212,997	230,513	298,041
Cash used					
Purchase of investments	1,414,716	1,679,543	890,994	490,423	506,084
Advances and loans	209,461	146,280	25,000	-	-
Total cash used	1,624,177	1,825,823	915,994	490,423	506,084
Net cash from or (used by) investing activities	(1,262,419)	(1,160,841)	(702,997)	(259,910)	(208,043)
Net increase or (decrease) in cash held	(93,565,555)	(84,173,099)	(87,507,242)	(90,742,985)	(90,717,388)
Cash at beginning of reporting period	3,719	1,412	1,412	1,412	1,412
Cash from Official Public Account - appropriations	96,271,273	87,463,062	91,552,921	94,728,635	94,605,877
Cash to Official Public Account	2,708,025	3,289,963	4,045,679	3,985,650	3,888,489
Cash at end of reporting period	1,412	1,412	1,412	1,412	1,412

Prepared on Australian Accounting Standards basis.

Table 3.2.10: Schedule of administered capital budget

	Actual 2013-14 \$'000	Revised budget 2014-15 \$'000	Forward estimate 2015-16 \$'000	Forward estimate 2016-17 \$'000	Forward estimate 2017-18 \$'000
NEW CAPITAL APPROPRIATIONS					
Administered assets and liabilities	47,518	-	-	-	-
Special appropriations	236,504	1,775,823	485,226	22,218	24,359
Total new capital appropriations	284,022	1,775,823	485,226	22,218	24,359
Provided for:					
International Financial Institutions	236,504	1,775,823	485,226	22,218	24,359
Other	47,518	-	-	-	-
Total items	284,022	1,775,823	485,226	22,218	24,359

Consistent with information contained in the Statement of Asset Movements and the Budgeted Statement of Cash Flows.

Notes to the financial statements

The Treasury's budgeted statements are prepared on an accrual basis in accordance with:

- the Government's financial budgeting and reporting framework; and
- Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board.

Under the Government's accrual budgeting framework, and consistent with Australian Accounting Standards, transactions that departments control (departmental transactions) are separately budgeted for, and reported on, from transactions departments do not have control over (administered transactions). This ensures that departments are only held accountable for the transactions over which they have control.

Departmental

Departmental assets, liabilities, revenues and expenses are controlled by the department. Departmental expenses include employee and supplier expenses and other administrative costs, which are incurred by the department in providing goods and services.

Administered

Administered items are revenues, expenses, assets or liabilities which are managed by the department on behalf of the Government according to set government directions. Administered expenses include subsidies, grants and personal benefit payments, and administered revenues include taxes, fines and excises.