

Statistical appendix

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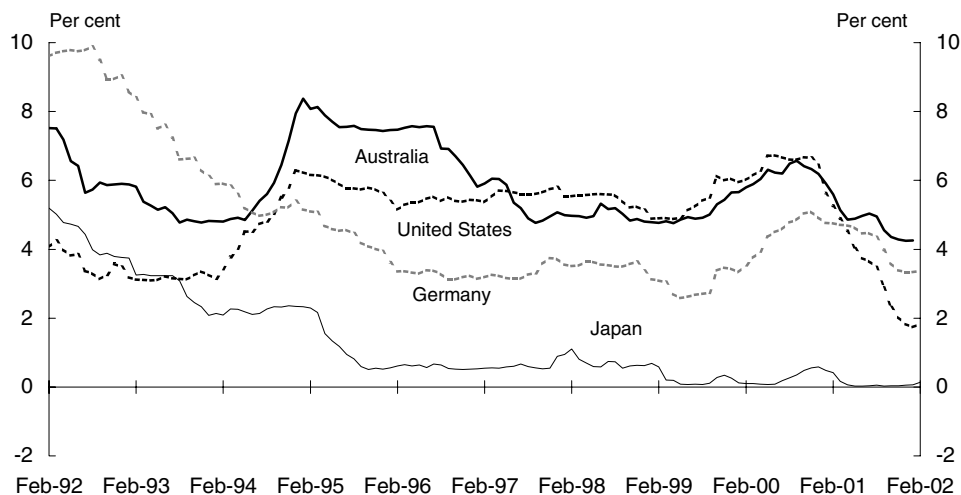
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Key to tables

- | | |
|--------|--------------------------------|
| n.a. | not available |
| n.y.a. | not yet available |
| .. | change less than 0.05 per cent |

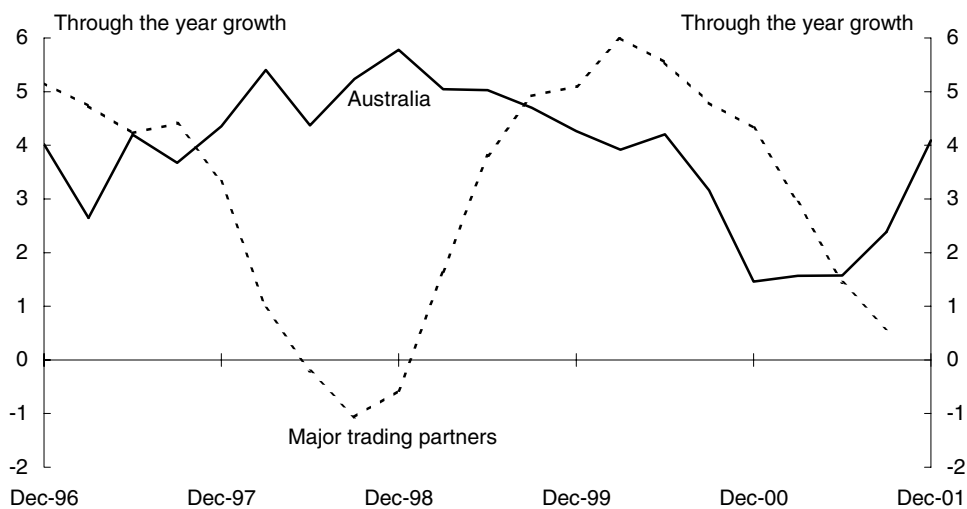
Chart 1: Selected international indicators
Panel A: Short-term interest rates^(a)



(a) Short-term interest rates are monthly averages and are defined as follows: US — 3 month certificates of deposits, Japan — 3-month certificates of deposit, Australia — 90 day bank accepted bills and Germany — 3 month FIBOR.

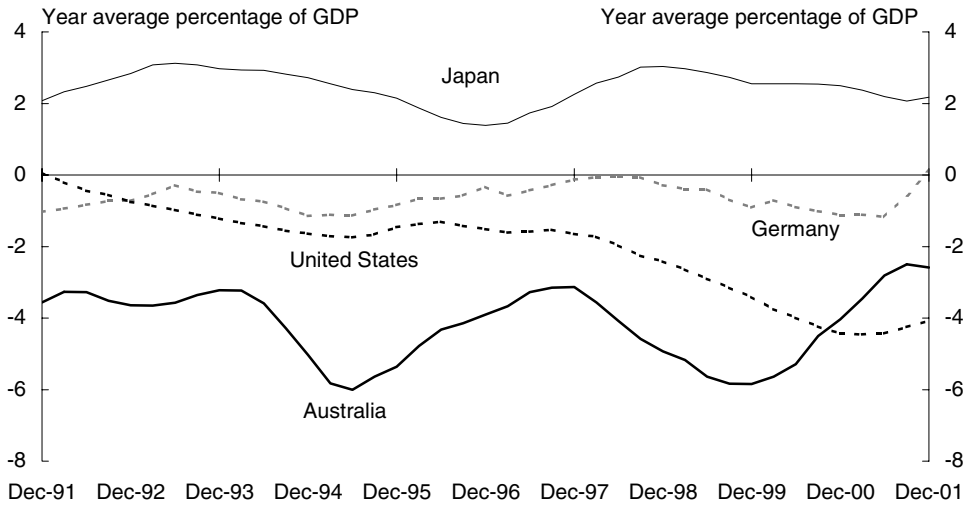
Source: OECD Main Economic Indicators.

Panel B: Real output^(a)



(a) Seasonally adjusted real GDP growth for each major trading partner is weighted by their respective shares of total Australian merchandise exports averaging from 1998-99 to 2000-01. Major trading partners are Japan, US, South Korea, New Zealand, China, Taiwan, Singapore, UK, Hong Kong, Indonesia, Malaysia, Italy, Thailand, Canada, Germany, The Philippines and France.

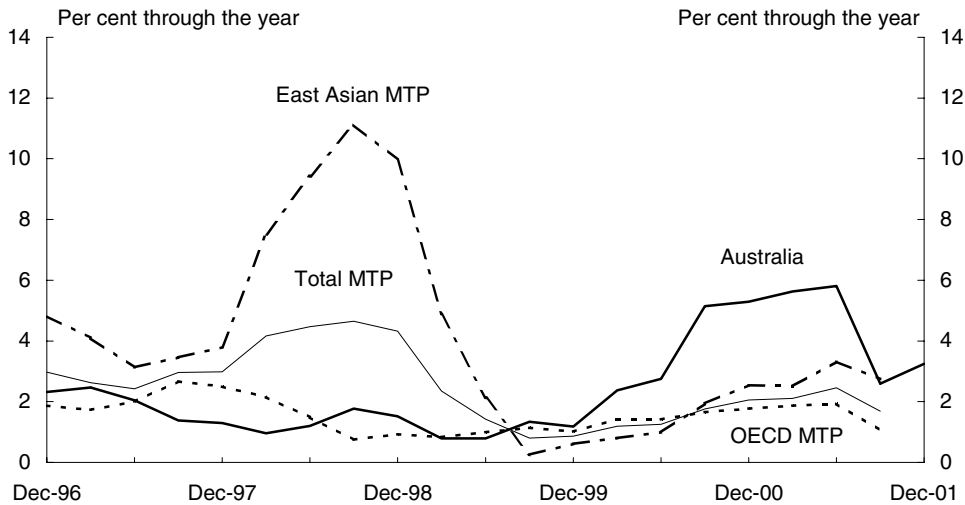
Panel C: Current account balances^(a)



(a) Data are seasonally adjusted.

Source: Data are from statistical agencies of respective countries, except for Germany which is from the OECD Main Economic Indicators.

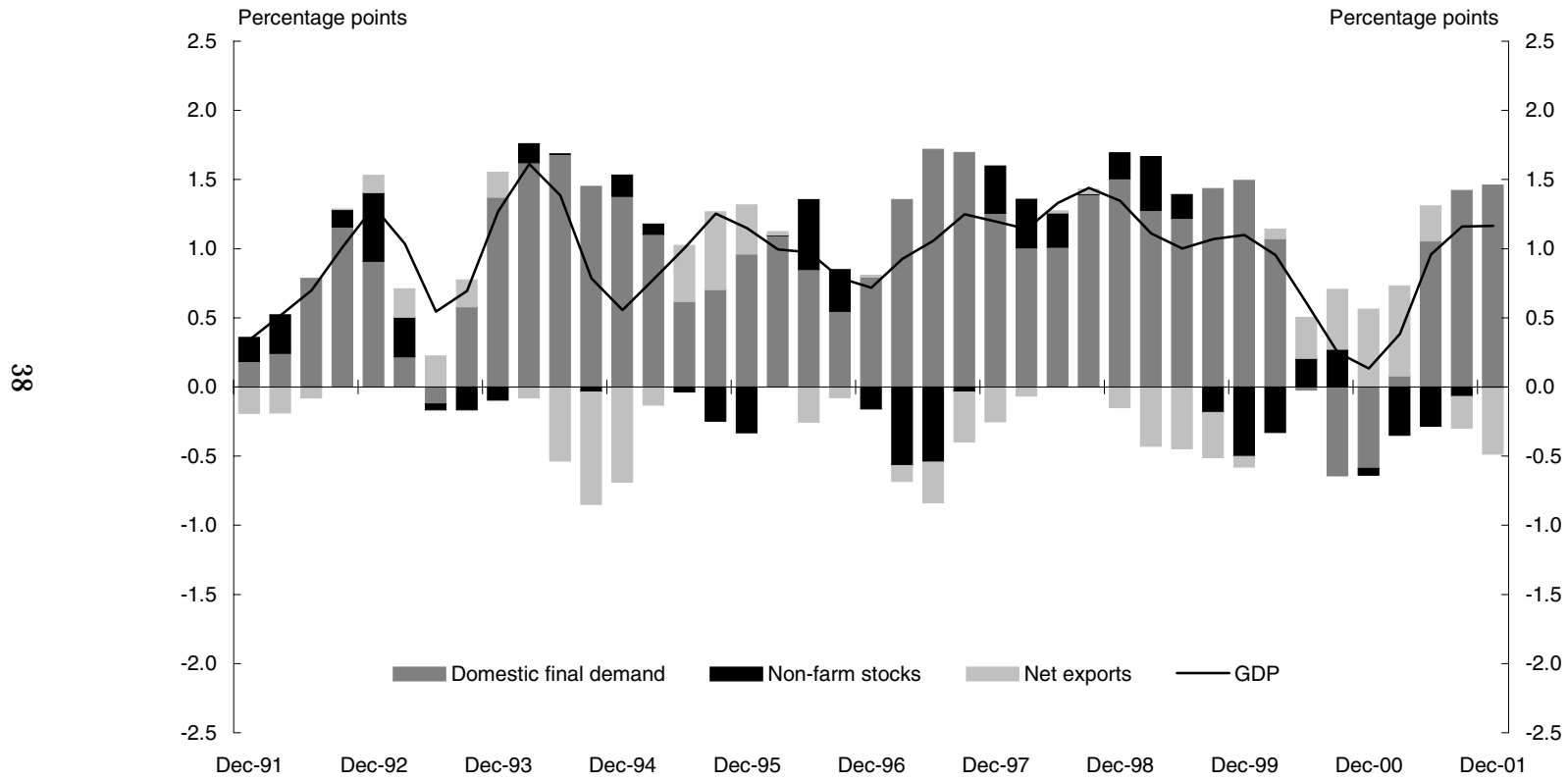
Panel D: Consumer price inflation^(a)



(a) The aggregate inflation rates are derived from the weighted average of inflation rates of individual trading partners, with the weights being their respective shares of Australian total merchandise trade from 1998-99 to 2000-01. Major trading partners are Japan, US, South Korea, New Zealand, China, Taiwan, Singapore, UK, Hong Kong, Indonesia, Malaysia, Italy, Thailand, Canada, Germany, the Philippines and France.

Source: Data for US, Japan, Germany, UK, New Zealand, Canada, South Korea, Singapore, Indonesia, Taiwan and Hong Kong are from the ABS All Groups CPI (excluding housing) measure. For the rest of Australia's MTP (France, Italy, China, Malaysia, Thailand and the Philippines), the CPI are from each country's respective all groups CPI series which exclude the effects of mortgage interest rate changes.

**Chart 2: Contributions to trend quarterly GDP growth
(Chain volume measures)**



Source: ABS Cat. No. 5206.0.

Table 1: Components of Gross Domestic Product (chain volume measures)

		Final domestic demand					Exports	Imports	GDP	
		Household consumption	Private investment in dwellings	Private business fixed investment	Private final demand	Public final demand				Domestic final demand
Year		(Percentage change on preceding year)								
	1998-99	5.1	7.6	1.6	4.6	6.7	5.1	2.0	4.8	5.3
	1999-00	4.1	13.7	6.8	5.3	4.7	5.2	9.3	12.5	4.3
	2000-01	2.4	-20.6	-5.8	-0.8	2.1	-0.2	7.0	-1.4	1.9
Quarter		(Percentage change on preceding quarter - Trend)								
	2000 Dec	0.6	-13.1	-1.7	-0.7	-0.1	-0.6	0.7	-1.9	0.1
	2001 Mar	0.8	-5.5	-1.9	0.1	0.0	0.1	0.8	-2.2	0.4
	Jun	0.9	6.6	-0.2	1.2	0.6	1.1	0.1	-1.1	1.0
	Sep	0.9	8.0	1.2	1.5	1.2	1.4	-0.8	0.3	1.2
	Dec	0.9	7.2	1.8	1.5	0.9	1.5	-1.3	1.1	1.2
Quarter		(Percentage change on preceding quarter - Seasonally adjusted)								
	2000 Dec	0.1	-13.3	-9.0	-2.2	2.1	-1.2	-2.2	-2.6	-0.4
	2001 Mar	1.5	-0.1	1.2	1.4	0.2	1.1	0.3	-2.2	0.6
	Jun	0.8	2.3	-3.2	0.3	0.2	0.3	1.1	-0.9	1.1
	Sep	0.6	14.1	4.3	2.1	0.0	1.7	-1.6	-1.2	1.1
	Dec	1.3	4.1	2.9	1.7	3.3	2.1	-3.2	4.4	1.3
Quarter		(Percentage change on a year earlier - Trend)								
	2000 Dec	2.1	-18.8	-2.8	-0.4	0.5	-0.2	6.9	-0.1	2.0
	2001 Mar	2.2	-27.7	-5.0	-1.4	-0.3	-1.2	4.8	-4.4	1.4
	Jun	2.8	-21.4	-4.7	-0.2	0.3	-0.1	2.8	-5.9	1.7
	Sep	3.3	-5.5	-2.6	2.1	1.7	2.0	0.8	-4.8	2.7
	Dec	3.6	16.7	0.9	4.3	2.8	4.1	-1.1	-1.9	3.7

Source: ABS Cat. No. 5206.0.

Table 2: Contributions to change in Gross Domestic Product (chain volume measures)

	Final domestic demand					Change in inventories			Net exports	GDP
	Household consumption	Private investment in dwellings	Private business fixed investment	Private final demand	Public final demand	Total final demand	Private non-farm	Farm & public authority		
Year	(Contribution to change in GDP)									
1998-99	3.1	0.4	0.2	3.7	1.5	5.2	0.9	-0.1	-0.6	5.3
1999-00	2.5	0.7	0.8	4.2	1.1	5.2	-0.4	0.0	-0.8	4.3
2000-01	1.4	-1.2	-0.7	-0.6	0.5	-0.2	0.1	-0.1	1.7	1.9
Quarter	(Contribution to change in GDP - Trend)									
2000 Sep	0.2	-0.6	-0.1	-0.6	0.0	-0.6	0.3	0.1	0.4	0.3
Dec	0.4	-0.7	-0.2	-0.6	0.0	-0.6	0.0	0.1	0.6	0.1
2001 Mar	0.5	-0.2	-0.2	0.1	0.0	0.1	-0.3	-0.1	0.7	0.4
Jun	0.6	0.3	0.0	0.9	0.1	1.1	-0.3	-0.1	0.3	1.0
Sep	0.5	0.4	0.1	1.1	0.3	1.4	-0.1	0.0	-0.2	1.2
Dec	0.5	0.3	0.2	1.1	0.2	1.5	0.0	0.1	-0.5	1.2
Quarter	(Contribution to change in GDP - Seasonally adjusted)									
2000 Sep	0.3	-1.3	0.3	-0.9	-0.1	-0.9	1.2	-0.9	0.9	0.3
Dec	0.1	-0.7	-1.1	-1.7	0.5	-1.2	-0.2	1.1	0.1	-0.4
2001 Mar	0.9	0.0	0.1	1.1	0.0	1.1	-1.2	-0.4	0.5	0.6
Jun	0.5	0.1	-0.4	0.2	0.0	0.3	0.5	0.0	0.4	1.1
Sep	0.4	0.6	0.5	1.6	0.0	1.6	-0.3	-0.2	-0.1	1.1
Dec	0.8	0.2	0.3	1.3	0.7	2.1	-0.1	0.7	-1.5	1.3

Source: ABS Cat. No. 5206.0.

Table 3: Gross value-added by industry (chain volume measures)

	Agriculture, & fishing	Manu- fact- uring	Electr- icity, gas & water	Cons- truction	Whole- sale trade	Retail trade	Accomm- modation, cafes & restaurants	Commun- ication services	Finance & insurance services	Property & business services	Gov. administ- ration & defence	Edu- cation	Health & community services	Cultural & recre- ational services	Personal & other services		
Year	(Percentage change on preceding year)																
1998-99	4.8	0.5	3.9	1.4	7.2	4.2	5.3	7.8	1.8	10.4	12.7	10.0	4.5	2.0	2.6	2.4	4.0
1999-00	6.9	10.4	2.8	2.8	6.2	6.2	4.4	6.6	3.9	10.5	2.8	4.8	0.2	1.6	2.4	3.8	9.6
2000-01	-3.0	5.4	0.2	2.9	-17.4	0.2	0.8	2.9	1.4	9.0	4.6	9.7	2.9	1.8	7.2	12.3	3.1
Quarter	(Change on previous quarter - Trend)																
2000 Sep	-1.3	1.1	-0.7	0.9	-8.3	-0.7	-0.2	0.2	-0.2	2.7	1.4	2.9	1.0	0.5	1.5	3.7	0.4
Dec	-0.5	0.8	-1.5	0.2	-8.5	-0.8	0.4	0.9	0.2	1.8	1.5	2.6	0.8	0.5	3.5	0.1	1.6
2001 Mar	1.4	0.5	-0.7	-0.6	-2.4	-0.4	0.9	1.9	0.9	0.9	1.3	1.7	0.5	0.4	3.7	-1.6	1.7
Jun	0.6	-0.2	0.9	-0.6	4.4	0.5	1.3	1.8	1.0	-0.4	1.3	1.6	0.2	0.4	2.3	0.3	1.3
Sep	-0.7	-0.4	1.4	0.1	4.3	1.0	1.2	1.1	0.2	-1.1	1.2	1.8	0.0	0.4	1.3	2.6	1.5
Dec	-0.8	-0.2	1.4	0.5	3.1	1.1	1.0	0.3	-0.4	-1.6	1.0	1.7	-0.2	0.4	0.9	2.1	1.8
Quarter	(Change on previous quarter - Seasonally adjusted)																
Sep	-5.2	-0.1	-0.8	1.3	-14.6	-0.2	-1.9	0.9	-1.0	2.6	2.5	4.4	1.1	0.5	0.7	16.5	-0.2
Dec	1.1	0.9	-1.6	-0.5	-9.7	-2.3	1.0	-0.1	-0.7	2.1	0.5	1.6	0.2	0.5	3.5	-10.1	3.9
2001 Mar	3.3	2.2	-2.1	0.8	0.6	1.0	1.4	2.6	1.5	1.7	1.9	1.4	1.9	0.4	5.7	1.0	0.3
Jun	0.5	-1.5	3.1	-2.2	5.3	0.4	0.7	1.6	2.2	-2.6	0.6	2.3	-1.5	0.4	1.7	1.2	1.9
Sep	-2.8	-1.2	0.3	-0.2	4.4	-0.4	1.5	2.7	-0.7	2.0	2.0	1.0	1.6	0.4	-0.5	2.6	0.3
Dec	0.4	1.4	1.8	2.7	1.9	3.3	1.1	-2.3	-1.0	-4.4	0.5	2.6	-1.4	0.4	2.9	2.5	3.5
Quarter	(Change on year earlier - Trend)																
2000 Jun	0.5	11.0	5.0	4.6	1.8	6.1	2.0	3.4	3.4	10.5	1.4	5.1	1.0	1.6	1.7	10.8	5.3
Sep	-1.7	9.3	4.2	5.1	-8.3	3.4	0.8	1.7	1.8	11.3	2.5	7.5	2.5	1.7	2.4	14.3	2.2
Dec	-3.6	7.0	1.0	4.2	-18.3	0.5	0.3	1.7	0.8	10.8	4.2	9.7	3.3	1.8	5.5	13.8	1.8
2001 Mar	-1.9	4.2	-1.8	1.8	-21.1	-1.6	0.8	3.1	1.1	8.7	5.2	10.1	3.3	1.8	9.1	7.9	3.4
Jun	0.2	2.2	-2.0	-0.2	-14.5	-1.4	2.5	4.9	1.9	5.1	5.6	9.1	2.7	1.8	11.4	2.5	5.1
Sep	0.9	0.7	0.1	-1.0	-2.8	0.3	3.9	5.8	2.3	1.2	5.4	7.9	1.6	1.8	11.2	1.4	6.2
Dec	0.5	-0.4	3.0	-0.6	9.6	2.2	4.5	5.2	1.8	-2.2	5.0	7.0	0.5	1.6	8.4	3.3	6.4

Source: ABS Cat. No. 5206.0.

Table 4: Real household income^(a)

	Non-farm employees	Non-farm average earnings	Non-farm compensation employees	Gross mixed income	Household income	Household disposable income
Year	(Percentage change on preceding year)					
1998-99	2.7	3.2	5.9	4.4	5.5	5.4
1999-00	2.2	1.7	3.9	6.1	4.5	4.0
2000-01	2.7	-0.7	2.0	1.4	3.1	5.1
Quarter	(Percentage change on preceding quarter - Seasonally adjusted)					
2000 Dec	0.4	-0.2	0.2	-3.2	0.1	-0.1
2001 Mar	0.1	0.8	0.9	1.4	0.3	-0.4
Jun	-0.4	0.4	0.0	2.4	1.0	2.2
Sep	0.7	0.4	1.1	3.9	0.1	-0.8
Dec	-0.2	0.0	-0.2	-0.1	0.3	1.7
Quarter	(Percentage change on year earlier - Seasonally adjusted)					
2000 Dec	3.4	-1.7	1.6	0.9	3.0	4.9
2001 Mar	2.4	-0.7	1.7	-1.3	2.2	3.4
Jun	0.8	0.1	0.9	0.1	2.0	4.9
Sep	0.8	1.3	2.2	4.4	1.5	0.8
Dec	0.2	1.5	1.7	7.7	1.8	2.7

(a) Deflated by the chain price index for private final consumption expenditure.
Source: ABS Cat. No. 5206.0.

Table 5: Wages, labour costs and company income

	Average weekly earnings (survey basis)			Unit labour costs		Factor shares	
	Full-time adult ordinary time earnings ^(a)	All persons total earnings ^(a)	Non-farm average earnings (national accounts basis) ^(a)	Nominal ^(b)	Real ^(c)	Wage share ^(d)	Profit share ^(e)
Year	(Percentage change on preceding year)				(Index)	(per cent)	(per cent)
1998-99	3.7	2.4	4.0	0.5	96.5	55.0	22.8
1999-00	3.3	2.2	3.1	1.2	95.7	54.4	23.4
2000-01	5.3	5.5	3.9	3.9	96.0	54.6	23.2
Quarter	(Percentage change on preceding quarter - Seasonally adjusted)						
2000 Dec	0.6	-0.2	0.5	1.3	96.7	55.2	22.6
2001 Mar	0.8	1.7	1.7	1.3	96.2	54.7	23.3
Jun	2.2	1.1	1.1	-0.2	96.5	54.8	22.8
Sep	1.4	1.3	0.3	-0.9	95.9	54.6	22.7
Dec	1.2	0.6	0.4	-1.0	94.5	53.9	23.7
Quarter	(Percentage change on year earlier - Seasonally adjusted)						
2000 Dec	5.1	5.1	3.0	4.7			
2001 Mar	4.6	5.6	4.2	4.3			
Jun	5.3	4.4	5.1	4.3			
Sep	5.0	4.0	3.6	1.5			
Dec	5.8	4.9	3.6	-0.8			

(a) All numbers derived from seasonally adjusted data.

(b) Ratio of nominal hourly labour costs (non-farm compensation of employees, plus payroll tax and fringe benefits tax less employment subsidies, per hour worked by non-farm wage and salary earners) to average hourly productivity (real gross non-farm product per hour worked by all employed persons).

(c) Nominal unit labour costs (base for index: 1986-87 = 100.0) as defined in footnote (b) deflated by the derived chain price index for gross non-farm product.

(d) Compensation of employees as a share of total factor income.

(e) Gross operating surplus of corporations as a share of total factor income.

Sources: ABS Cat. Nos. 5206.0 and 6302.0.

Table 6: Prices

	Consumer price index ^(a)		Implicit price deflators ^(b)	
	All groups	All groups excl housing	Gross non-farm product	Household final consumption expenditure
Year	(Percentage change on preceding year)			
1997-98	0.0	1.2	1.5	1.7
1998-99	1.2	1.2	0.3	0.8
1999-00	2.4	2.0	2.0	1.4
2000-01	6.0	5.4	4.3	4.6
Quarter	(Percentage change on preceding quarter)			
1999 Sep	0.9	0.8	0.7	0.2
Dec	0.6	0.2	0.4	0.3
2000 Mar	0.9	0.9	1.5	0.7
Jun	0.8	0.8	0.6	0.7
Sep	3.7	3.1	2.0	2.6
Dec	0.3	0.4	0.1	0.6
2001 Mar	1.1	1.2	1.5	0.9
Jun	0.8	1.0	0.3	0.7
Sep	0.3	0.0	-0.3	0.0
Dec	0.9	1.0	0.4	0.5
Quarter	(Percentage change on a year earlier)			
1999 Sep	1.7	1.3	1.1	0.8
Dec	1.8	1.2	0.9	0.9
2000 Mar	2.8	2.4	2.1	1.3
Jun	3.2	2.7	3.2	1.9
Sep	6.1	5.1	4.6	4.4
Dec	5.8	5.3	4.4	4.8
2001 Mar	6.0	5.6	4.3	4.9
Jun	6.0	5.8	4.0	5.0
Sep	2.5	2.6	1.6	2.3
Dec	3.1	3.2	1.8	2.1

(a) Based on the weighted average of eight capital cities consumer price index.

(b) Quarterly figures are derived from seasonally adjusted data.

Sources: ABS Cat. Nos. 6401.0 and 5206.0.

Table 7: Labour market

	ANZ Bank job advertisements series	Employed persons			Unemployment		Participation rate (per cent)
		Full-time	Part-time	Total	Rate (per cent)	Persons ('000)	
Year ^(a)	(Percentage change on preceding year)						
1997-98	13.2	0.8	2.9	1.4	8.0	737.8	63.1
1998-99	15.2	1.6	3.7	2.2	7.4	691.7	63.1
1999-00	15.7	2.5	3.4	2.7	6.6	634.5	63.4
2000-01	-22.5	1.5	3.8	2.1	6.4	625.5	63.7
Quarter ^(a)	(Percentage change on preceding quarter - Seasonally adjusted)						
2001 Mar	-8.0	-0.3	1.1	0.1	6.5	632.3	63.6
Jun	-11.3	-0.5	2.6	0.4	6.8	668.2	63.8
Sep	-0.1	-0.6	1.8	0.1	6.8	669.2	63.7
Dec	-1.9	0.2	0.5	0.3	6.9	676.6	63.7
Quarter ^(a)	(Percentage change on a year earlier - Seasonally adjusted)						
2001 Mar	-25.1	1.2	2.8	1.6			
Jun	-34.8	-0.3	5.1	1.1			
Sep	-25.1	-1.5	5.3	0.3			
Dec	-20.1	-1.1	6.2	0.9			
Month	(Percentage change on preceding month - Seasonally adjusted)						
2001 Feb	-9.5	0.3	-0.8	0.0	6.6	647.5	63.7
Mar	-7.2	0.3	-0.5	0.1	6.5	633.5	63.6
Apr	-3.0	-0.7	3.1	0.3	6.7	660.5	63.9
May	0.3	0.1	-0.4	0.0	6.8	668.3	63.8
Jun	-1.8	-0.6	1.3	-0.1	6.9	675.8	63.8
Jul	1.0	-1.1	2.4	-0.2	6.9	673.8	63.6
Aug	0.5	1.0	-0.2	0.7	6.8	671.3	63.9
Sep	-1.1	0.7	-3.3	-0.4	6.7	662.6	63.5
Oct	-1.9	-0.8	2.9	0.2	7.0	693.6	63.8
Nov	0.0	0.2	-0.1	0.1	6.8	670.9	63.6
Dec	1.4	0.0	0.3	0.1	6.7	665.3	63.6
2002 Jan	12.5	0.8	0.5	0.7	7.0	692.5	64.1
Feb	-5.4	-0.3	1.7	0.2	6.6	652.5	63.9

(a) All figures refer to period averages.

Sources: ANZ Bank and ABS Cat. No. 6202.0.

Table 8: Current account

	Balance on merchandise trade	Balance on goods & services	Net income balance	Net current transfers	Current account balance		Net income balance		Volume of		Terms of trade ^(a)
					Percentage of GDP	Percentage of GDP	Percentage of current account balance	Percentage of GDP	Exports of goods & services	Imports of goods & services	
Year	(\$ million)				(\$ million)	(per cent)	(per cent)	(per cent)	(\$ million)		
1998-99	-12644	-14428	-18189	-749	-33366	-5.6	54.5	-3.1	115258	-124752	95.9
1999-00	-12955	-14351	-19346	218	-33479	-5.3	57.8	-3.1	125972	-140323	100.0
2000-01	102	774	-19750	32	-18944	-2.8	104.3	-2.9	134824	-138290	103.1
Quarter	(Seasonally adjusted)										
2000 Sep	-1824	-522	-4513	6	-5029	-3.0	89.7	-2.7	34124	-35717	103.2
Dec	-654	-667	-4943	-77	-5687	-3.4	86.9	-3.0	33376	-34795	102.5
2001 Mar	947	561	-5240	73	-4606	-2.7	113.8	-3.1	33475	-34047	103.2
Jun	1784	1600	-5203	28	-3575	-2.1	145.5	-3.0	33850	-33731	103.8
Sep	1997	1879	-4992	25	-3088	-1.8	161.7	-2.9	33317	-33310	105.0
Dec	-835	-1336	-5173	-85	-6594	-3.7	78.5	-2.9	32267	-34780	104.0
Month	(Seasonally adjusted)										
2001 Feb	955	855									
Mar	483	375									
Apr	200	72									
May	546	543									
Jun	612	558									
Jul	940	1012									
Aug	144	15									
Sep	503	379									
Oct	387	182									
Nov	-115	-288									
Dec	-266	-358									
2002 Jan	-208	-308									

(a) The ratio of the implicit price deflator for exports of goods and services to the implicit price deflator for imports of goods and services, 1999-2000 = 100, calculated on a National Accounts basis.

Sources: ABS Cat. Nos. 5368.0, 5302.0 and 5206.0.

Table 9: Australia's external liabilities

	Public sector gross debt	Private sector gross debt	Total gross debt	Net debt	Net external liabilities
(Levels of Australian foreign liabilities)					
(\$A million)					
As at end					
1999 Jun	75279	277335	352615	225577	325371
2000 Jun	63445	346468	409913	272071	342144
2001 Jun	72012	418989	491001	319983	397752
2000 Sep	68689	379466	448155	299382	357408
Dec	67460	397322	464783	303037	379210
2001 Mar	71746	447893	519638	335361	397326
Jun	72012	418989	491001	319983	397752
Sep	74584	439498	514082	328416	412137
Dec	n.y.a.	n.y.a.	n.y.a.	326115	412570
(Percentage of GDP)					
As at end					
1999 Jun	12.7	46.9	59.6	38.1	55.0
2000 Jun	10.1	55.1	65.1	43.2	54.4
2001 Jun	10.7	62.3	73.1	47.6	59.2
2000 Sep	10.7	59.1	69.8	46.6	55.7
Dec	10.3	60.8	71.1	46.4	58.0
2001 Mar	10.8	67.6	78.4	50.6	59.9
Jun	10.7	62.3	73.1	47.6	59.2
Sep	11.0	64.7	75.7	48.3	60.7
Dec	n.y.a.	n.y.a.	n.y.a.	47.2	59.7

Source: ABS Cat. Nos. 5302.0 and 5206.0.

Table 10: Australia's income flows

	Public sector gross debt	Private sector gross debt	Total gross debt	Net debt	Net external liabilities
(Gross and net interest payable, and net investment income)					
(\$A million)					
Year ended					
1999 Jun	3513	9956	13469	10347	18132
2000 Jun	3434	12921	16355	12841	19209
2001 Jun	3117	15566	18683	14478	19581
Quarter ended					
2000 Sep	809	3619	4428	3472	4991
Dec	829	3718	4547	3468	4454
2001 Mar	695	4275	4970	3842	5100
Jun	784	3954	4738	3696	5036
Sep	782	3853	4635	3639	5494
Dec	n.y.a.	n.y.a.	n.y.a.	3409	4878
Year ended					
(Percentage of exports of goods and services)					
1999 Jun	3.1	8.9	12.0	9.2	16.2
2000 Jun	2.7	10.3	13.0	10.2	15.2
2001 Jun	2.0	10.2	12.2	9.5	12.8
Quarter ended					
2000 Jun	2.5	10.4	12.9	10.0	13.7
Sep	2.2	9.7	11.8	9.3	13.3
Dec	2.1	9.4	11.5	8.8	11.3
2001 Mar	1.9	11.5	13.3	10.3	13.7
Jun	2.0	10.1	12.2	9.5	12.9
Sep	2.0	9.7	11.7	9.2	13.9
Dec	n.y.a.	n.y.a.	n.y.a.	8.8	12.7

Source: ABS Cat. No. 5302.0.

Table 11: Selected economic indicators

	Indices of unit labour costs & prices adjusted for exchange rate changes ^{(b)(c)} (1999-2000=100)								
	Price based			Unit labour cost based ^(f)			Saving ratio ^(g)	Trade weighted index ⁽ⁱ⁾	
	Inventories to total sales ^(a)	Imports to domestic sales ^(a)	CPI based ^(d)	GDP deflator based ^(e)	Components of unit labour cost index				
					Nominal unit cost index	Nominal exchange rate			
Year									
1998-99	0.874	0.362	101.3	100.9	102.1	100.1	102.0	2.8	56.0
1999-00	0.884	0.386	100.0	100.0	100.0	100.0	100.0	2.3	55.2
2000-01	0.882	0.416	90.3	92.9	92.1	103.2	89.2	4.9	50.3
Quarter ^(h)	(Seasonally Adjusted)								
2000 Sep	0.875	0.412	94.0	96.4	95.6	102.4	93.3	5.7	52.1
Dec	0.896	0.431	88.3	90.5	90.7	103.6	87.6	5.4	49.6
2001 Mar	0.882	0.406	90.1	92.9	92.3	104.0	88.7	3.4	50.0
Jun	0.873	0.415	88.9	91.6	89.9	102.9	87.3	4.8	49.6
Sep	0.859	0.393	88.9	91.0	89.0	102.3	87.0	3.2	49.3
Dec	0.839	0.395	90.1	91.1	87.7	100.7	87.1	3.6	49.6

- (a) ABS National Accounts measure. All numbers derived from seasonally adjusted data.
- (b) A discussion of these indices and detailed figures covering the period from the September quarter 1970 to the March quarter 1983 may be found in a supplement to the July 1983 Roundup of Economic Statistics titled 'International Comparisons of Relative Price and Cost Levels'.
- (c) The weights used are based on a 3 year moving average of Australia's imports from the US, Japan, UK and Germany. The four countries are the source of about 32 per cent of Australia's merchandise imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to the four countries above after adjusting for exchange rate changes.
- (d) The CPI based index is the ratio of the Australian Consumer Price Index to the weighted geometric average of the exchange rate adjusted consumer price indices of Australia's four major import sources.
- (e) The GDP deflator based index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflator of Australia's four major import sources.
- (f) The unit labour cost based index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour costs in the business sector for Australia's four major import sources.
- (g) Ratio of household net saving to household net disposable income less consumption of fixed Capital.
- (h) Quarterly data are seasonally adjusted except for the trade weighted index and the nominal exchange rate.
- (i) Period average, May 1970 = 100.

Sources: ABS Cat. Nos. 5206.0 and 5302.0.

