



AUSTRALIAN INSTITUTE of
SUPERANNUATION TRUSTEES

26 August 2017

ASIC Enforcement Review
Financial System Division
The Treasury
Langton Crescent
PARKES ACT 2600

Email: ASICenforcementreview@treasury.gov.au

Dear Sir/Madam

Re: Consultation: Strengthening ASIC's licensing powers

AIST thanks the Taskforce for the opportunity to comment on this discussion paper. We support measures which ensure that ASIC has the appropriate powers to ensure that entities applying for Australian Financial Services Licenses (AFSLs) are fit and proper licensees. AIST supported this recommendation from the Financial System Inquiry.

We write this submission to indicate our full support for all of the positions proposed in the consultation paper. We have, however, chosen not to respond to the questions contained in the paper.

If you wish to discuss our submission further, please contact Richard Webb, Policy & Regulatory Analyst on 03 8677 3835 or at rwebb@aist.asn.au.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Eva Scheerlinck', is written over a horizontal line.

Eva Scheerlinck
Chief Executive Officer

The Australian Institute of Superannuation Trustees is a national not-for-profit organisation whose membership consists of the trustee directors and staff of industry, corporate and public-sector funds.

As the principal advocate and peak representative body for the \$700 billion profit-to-members superannuation sector, AIST plays a key role in policy development and is a leading provider of research.

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