

Taft, Peter

From: ian curry <hicurry@bigpond.net.au>
Sent: Tuesday, 5 March 2013 12:07 PM
To: Parker, Cherie
Subject: Roundtable Discussion Standard Business Reporting for Lodgement of Financial Accounts

Cherie,

I was pleased to be part of the discussion last Friday representing the Australian Shareholders' Association.

Although ASA itself has to prepare and submit financial accounts our main interest in them is as a user of those accounts prepared by ASX listed companies. Generally this is limited to the ASX200.

ASA supports the use of the latest technology and would prefer any changes to be introduced to be mandatory, sooner rather than later. We would expect that the largest companies would be first to change but that all companies would change within a short time frame.. It is suggested that in consultation with other interested parties financial reports should be streamlined and a consistent approach be adopted for all reports.

ASA itself would welcome lodging our own accounts on a standard basis and on-line. Currently our lodging is by hard copy due to systems constraints but these will be resolved in the next twelve months.

Regards

Ian Curry

Chairman