

Consultation

Fringe Benefits Tax (FBT) Reform living-away-from-home benefits

Name

Mr Philip Barfield

Organisation**Email**

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Are you submitting on behalf of your Company

No

Do you want your submission to be confidential

No

Accessibility Statement

Yes

Submission files**Support files****Submission text**

Dear sir,

I am currently on a 457 visa and have been for 10 months or since arriving from the UK with my wife and 2 children I am receiving the LAFHA tax break yet i pay state school fees and other fees as a temp resident which are not referred to in this draft. I cannot believe there has not been a provision for a transitional period put in place for those with overseas properties.

This is devastating as a result of the impact itself but more importantly the lack of time set aside to transition.. Announcements were made in November but no confirmations. The announcements were accompanied with consultations that clearly point to the need for transitional arrangements for every one: Not just australians and not just those maintaining a property here.

I am deeply shocked that this has happened. I understand the reasons for amending the law but 4 weeks notice (max given the consultation now on-going) gives no time to adjust and address existing arrangements here and overseas.

I propose a 1 year transition to reflect that Australia is a decent and fair dinkum society. This would also reflect and mirror the statements about how 457 visa holders are part of what is driving forward Australia. Without this transition period it is simply hanging these 'valued' folks out to dry as a result of rental agreements.

Please amend. I hope you listend and act on the and do not ignore like the previous consultations undertaken.

Thank you,

Philip