

From: The Bellion's

Sent: Thursday, 26 January 2012 4:56 PM

To: Client Money

Subject: Client Monies Discussion Paper

Dear Sir,

My name is Greg Bellion, and I've been trading full time for over 5 years and part time for many years. I have read the submission made by Alan McGrath on 26/1/2012 and I understand and strongly agree with the comments made in that submission.

I have been trading using a DMA provider for the last 2 years as it keeps commission expenses down and allows me to track my trades within the market. I know that I am not being manipulated by the provider.

Regards

Greg Bellion

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