

Capital gains has their origin in assets proposed to be held for a long period.

The S.I.S. Act dictates when benefits are to be paid (death, pensions, retirement) and also the type of assets held. The period the asset is held is dictated by the cash needs of the fund which is governed by the S.I.S. rules

I have concluded by statute (S.I.S.Act) superannuation funds are trading funds for all assets held.

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