Manager Corporate Governance and Reporting Unit Corporations and Capital Markets Division The Treasury Langton Crescent PARKES ACT 2600

Email: Corporations.Amendments@treasury.gov.au

16 May 2014

Dear Erin,

Comments on the Corporations Legislation Amendment (Deregulatory and Other Measures) Bill 2014 Exposure Draft

I welcome the opportunity to make a submission on the 10 April 2014 Exposure Draft of the Corporations Legislation Amendment (Deregulatory and Other Measures) Bill 2014.

The proposals in the ED are supported as I concur with the Government's view that these proposals are sensible deregulatory measures. The proposed simplification for the Dividends Test has long been supported by the accounting and director community.

Please feel free to contact me if you require any further information.

All the best.

Keith Reilly

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## **Appendix**