

Dear Secretary,

I believe the Government needs to immediately lower the threshold on rural land to \$500,000 and block foreigners buying adjoining blocks / lots and circumventing the threshold. All purchases over \$500,000 needs approval.

With regard to residential, the threshold must be also \$500,000 for houses and \$300,000 for apartments.

The Government needs to also prevent the loophole here foreigner can purchase land through a trustee, so as to hide the real buyer and then pay a \$50 transfer fee later to move the title to the overseas person / entity.

Thanks

Suzanne