

Dear Sirs,

I wish to make some comments:

(1) It is clear that vast amounts criminal money from China are flooding into Australia. It is estimated that over 30% of the money buying Vancouver, Canada housing is coming from mainland China. I would not be surprised if the same amount is flooding into Australia. I understand the Australian Crime Commission is investigating real estate transactions in Melbourne's eastern suburbs (Doncaster) right now? Why has it taken so long for such an investigation to begin. What is APRA doing? Zip. The performance of Australia's "watch dogs" is shameful to say the very least. Heads should roll, and people should be held accountable for their incompetence and ignorance of the situation which has developed.

(2) If it is good enough for Singapore to charge foreigners \$20,000 for each property they buy there, it is good enough here too.

(3) It is time the Australian government closed the "open for business" door, and protected its own citizens.

Yours Sincerely

Douglas Parker