

International Investment & Trade Unit.

I am a retired securities dealer and former infantry officer.

Australia's future growth depends on investment.

The RBA recently reported that Australia's non-mining business investment, over the past three years has fallen to 4.4% of GDP. The long term average is 6.3%.

If Australians will not provide the essential investment to sustain economic growth, foreigners should be encouraged. This is not the time to restrict that investment.

Governments and public servants, although well intentioned, are notoriously weak in selecting fields for future investment and are more inclined to succumb to vested interests than act in the public interest.

Despite popular opinion, at a time of falling investment and growth, efforts must be made to educate the public while opening all possible avenues to foreign investors.

Yours faithfully,  
WA Piper