

EXPOSURE DRAFT



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Corporations (Derivatives) Amendment Determination 2015 (No. 1)

I, Josh Frydenberg, Assistant Treasurer, make the following determination.

Dated 2015

Josh Frydenberg [DRAFT ONLY—NOT FOR SIGNATURE]
Assistant Treasurer

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1 Name

This is the *Corporations (Derivatives) Amendment Determination 2015 (No. 1)*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
|---------------------------------|--|--------------|
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | The day after this instrument is registered. | |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Corporations Act 2001*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

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Schedule 1 Amendments

Schedule 1—Amendments

Corporations (Derivatives) Determination 2013

1 At the end of the instrument

Add:

5 Derivatives for which rules may impose clearing requirements

- (1) This section:
 - (a) determines the classes of derivatives in relation to which clearing requirements may be imposed; and
 - (b) is made for subsection 901B(2) of the *Corporations Act 2001*.
- (2) The classes of derivatives determined for that subsection are interest rate derivatives denominated in any of the following currencies:
 - (a) Australian dollars;
 - (b) US dollars;
 - (c) euros;
 - (d) British pounds;
 - (e) Japanese yen.