

The Institute of Certified Bookkeepers

Making you count

Level 27 Rialto South Tower 525 Collins Street Melbourne 3000

Tel: 1300 85 61 81 Fax: 1300 85 73 93

info@icb.org.au www.icb.org.au

5th November, 2015

Division Head Law Design Practice The Treasury Langton Crescent PARKES ACT 2600

Small Business restructure rollover

The Institute of Certified Bookkeepers is a professional association for the development of the Bookkeeping / BAS Agent profession.

Our membership provide bookkeeping services, predominantly but not entirely to small businesses.

Further information about ICB can be sourced on our website or by further contact with us.

We support the proposal

We have been involved in discussions and as part of the expert working group to the Tax Board review on tax impediments to Small Business. We note that this is one of the items considered by that review.

We are very pleased to see Treasury bring this recommendation into the next phase of implementation.

We believe it will reduce the red tape, reduce the costs and therefore reduce the disincentives to the commencement of a business.

We support the proposal.

Please contact us if you require anything further in relation to this or any other matter,

Yours sincerely

Matthew Addison Executive Director Institute of Certified Bookkeepers Matthew@icb.org.au