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From: Storey, Jill

Sent: Friday, 29 January 2016 10:27 AM

To: CSEF

Subject: Submission to the Crowd-sourced equity funding consultation

Dear Sir / Madam

Please find below my personal submission in respect of the above consultation.

Exposure Draft - Regulation 6D.3A.04 Contents of CSF offer document - Section 2: Information about the offering company (1) (f)

- a description of the capital structure of the company ... including the classes ... of securities in the offering company, and the rights attached to the securities in the offering company.

My question is whether it would be prudent in the interests of investor protection to expand this description to include details of existing options granted or options expected / known to be granted within for example the next 3 month period.

With kind regards

Yours faithfully

Jill Storey