

EXPOSURE DRAFT



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Corporations (Fees) Amendment Regulation 2016

I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation.

Dated 2016

Peter Cosgrove
Governor-General

By His Excellency's Command

Kelly O'Dwyer [**DRAFT ONLY—NOT FOR SIGNATURE**]
Minister for Revenue and Financial Services

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1 Name

This is the *Corporations (Fees) Amendment Regulation 2016*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. Sections 1 to 4 and anything in this instrument not elsewhere covered by this table	At the same time as Schedule 1 to the <i>Insolvency Law Reform Act 2016</i> .	
2. Schedule 1, items 1 to 4	At the same time as Schedule 1 to the <i>Insolvency Law Reform Act 2016</i> .	
3. Schedule 1, items 5 to 11.	1 September 2017.	1 September 2017

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Corporations (Fees) Act 2001*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

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Schedule 1 Amendments

Schedule 1—Amendments

Corporations (Fees) Regulations 2001

1 Schedule 1 (table item 3)

Repeal the item, substitute:

3	On application under Part 9.2 for registration as an auditor:	
	(a) if the application is lodged electronically	\$150
	(b) if the application is not lodged electronically	\$330

2 Schedule 1 (table item 4)

Repeal the item.

3 Schedule 1 (after table item 4A)

Insert:

4B	On lodging an application under section 20-5 of Schedule 2 to the Act for registration as a liquidator	\$2 200
4C	For the registration by ASIC of a person as a liquidator under section 20-30 of Schedule 2 to the Act	\$1 300
4D	On lodging an application under section 20-70 of Schedule 2 to the Act for the renewal of registration as a liquidator:	
	(a) if the application is lodged more than 1 month before the renewal date	\$1 700
	(b) if the application is lodged within 1 month before the renewal date	\$1 920

4 Schedule 1 (table item 31, column 2)

Omit “, or the Register of Official Liquidators”.

5 Schedule 1 (table item 34, column 2)

Omit “, 1280(5), 1282(6) or 1283(2)”, substitute “or 1280(5)”.

6 Schedule 1 (table item 42A, column 2, paragraph (c))

Repeal the paragraph.

7 Schedule 1 (table item 42A, column 2, paragraph (e))

Repeal the paragraph.

8 Schedule 1 (table item 42A, column 2, paragraph (i))

Repeal the paragraph.

9 Schedule 1 (table item 42B, column 2, after paragraph (a))

Insert:

(ab) 5.4.01B;

10 Schedule 1 (after table item 42B)

Insert:

42BA	On electronically lodging a notice with ASIC for publication on ASIC's publication website, as required by one of the following provisions of the <i>Insolvency Practice Rules (Corporations) 2016</i> :	\$145
	(a) section 75-40;	
	(b) section 75-135.	

11 Schedule 1 (table item 42C, column 2, paragraph (b))

Repeal the paragraph.