From: <u>James Bennett</u>

To: KRIZMANITS.Peter; Mason, James; Employment - Improving FEG

Subject: Cbus - Fair Entitlements Guarantee scheme

Date: Friday, 23 June 2017 3:51:59 PM

Attachments: <u>image001.png</u>

Peter/James

I understand that the closing date for submissions has passed; however, I would simply like to ensure you are aware of Cbus' publicly stated position in relation to FEG.

Cbus supports FEG being expanded to allow for recovery of unpaid superannuation (as stated in our submission to the Superannuation Guarantee non-payment Inquiry conducted by the Senate Economics Committee – Submission 48) -

http://www.aph.gov.au/Parliamentary_Business/Committees/Senate/Economics/SuperannuationGuarantee

We also note that the Inspector-General of Taxation stated in its submission that "4.26 The Committee may wish to consider whether the scope of FEG should be extended to cover unpaid SG entitlements." (Submission 21)

We welcomed the Committee's final report on 2 May 2017 that stated:

"Recommendation 24

6.144 The committee recommends that the relevant government agencies undertake further research into the fiscal and legislative impacts of an expansion of the current Fair Entitlements Guarantee scheme to cover unpaid SG entitlements."

Please let me know if you would like any additional information.

Regards

James Bennett



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Our 2016 Annual Integrated Report is now available online.

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