

**PROVISION FOR RETIREMENT – WHO DOES WHAT?
Distribution Of Superannuation Contributions, Lump Sum Payments
and Capital Incomes of Tax Filers 1995-96:
New National Estimates**

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ABSTRACT

People provide for their retirement using both superannuation and other financial assets. This paper presents the results of a RIM study into the distribution of superannuation contributions, superannuation pensions and annuities, lump sum payments and superannuation contributions received by individuals who filed personal tax returns in the 1995-96 income tax year. The study has generated considerable information about these distributions by gender, age and taxable incomes of tax filers.

The data show that men are making more financial provision for their retirement than women in most age groups. Average taxable incomes, employer superannuation contributions, superannuation pensions, eligible termination payments and gross dividends received by women are less than those received by men in most age groups. Average gross interest and net rents received by women tend to be higher than amounts received by men.

Most superannuation contributions, private pensions and capital income amounts broadly increase with taxable incomes. There are some lower local peaks in capital incomes which might be influenced by the prevalence of retirees in a particular taxable income group.

Although per capita saving for retirement peaks in the 45 to 54 age group, the 35 to 44 and the 55 to 64 age groups are also making substantial provisions. The low average value of ETPs and the small numbers of people receiving non government superannuation pensions suggest that policies aimed at increasing private provision for retirement are desirable.

I would like to thank my colleagues in the RIM Unit and others who provided comments on this paper. The RIM Unit would also like to express its appreciation to the Australian Taxation Office for providing the data on which this paper is largely based.

The views expressed in this paper are those of the author and do not necessarily reflect those of the RIM Unit, Commonwealth Departments or the Government.

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INTRODUCTION

People provide for their retirement using both superannuation and other financial assets. This paper outlines the results of a study looking at distribution by age, gender and taxable income of superannuation contributions, superannuation pensions and annuities, lump sum payments and capital incomes for 1995-96 income year tax filers. For this purpose, tax filers are individuals who submitted 1996 personal income tax returns to the Australian Taxation Office (ATO).

The study's aim is to provide insights into amounts of superannuation contributions and sources of capital income for individual Australians, and to make these findings publicly available. Unique data sets and models available to the Retirement Income Modelling Unit (RIM) were used to provide a level of disaggregation not elsewhere available.

POLICY CONTEXT

The distribution of superannuation contributions, lump sum payments and capital incomes is important in the context of the three pillars approach to retirement incomes policy, the introduction of the savings rebate and the enhanced preservation rules announced in the 1996-97 Budget.

The three pillars are well known consisting of compulsory superannuation savings in the form of the Superannuation Guarantee which will be increased to 9 per cent of earnings by 2002-03, encouragement of voluntary savings including through the savings rebate and substantial tax concessions available for superannuation savings, and the means tested age pension which, together with other social security arrangements, provides income support for those individuals who have had limited opportunity to save for retirement during their working lives.

The savings rebate will provide a significant incentive for saving in the form of member superannuation contributions and earnings on capital and as such will make a major contribution to the Government's retirement income policy framework. It will be available to all taxpayers including those who are part rate pensioners or self funded retirees if they receive taxable returns from their savings and investments.

At the same time, the announced changes to preservation rules are necessary to reduce the still significant leakage of funds from the superannuation system before genuine retirement.

DATA SOURCES

THIS STUDY USES A DATA FILE PROVIDED BY THE ATO, SYNTHETICALLY MERGED WITH AN UPDATED VERSION OF THE THE AUSTRALIAN BUREAU OF STATISTICS (ABS) SUPERANNUATION SURVEY AND WITH DATA DERIVED FROM THE RIM LONG TERM AGGREGATE PROJECTION MODEL RIMGROUP.

DETAILS OF THESE DATA FILES ARE:

- **THE ATO FILE.** THE ATO PROVIDED AN ANONYMOUS 1 IN 25 UNIT RECORD FILE, SAMPLING RECORDS TAKEN FROM THOSE OF ALL INDIVIDUALS WHO SUBMITTED A PERSONAL INCOME TAX RETURN FOR THE 1995-96 FINANCIAL YEAR. THIS FILE PROVIDES DETAILS OF AGE, SEX, INCOME, DEDUCTIONS AND REBATES. NO PERSONAL IDENTIFYING DETAILS WERE GIVEN TO RIM. THIS DETAILED FILE ALLOWS RIM TO DISAGGREGATE THE TAXATION STATISTICS PUBLISHED BY ATO AND UNDERTAKE THE DISTRIBUTIONAL ANALYSIS IN THIS STUDY. THE FILE CONTAINS 396,652 INDIVIDUAL RECORDS, WHICH HAVE BEEN MULTIPLIED BY 25 TO REPRESENT A TOTAL POPULATION OF 9,916,300.

In the context of this study, the tax file provides direct information on deductible 'self employed' superannuation contributions, 'non government' Australian superannuation pensions and annuities, the superannuation rebate for superannuation pensions and annuities from a taxable source, Government age and other pensions paid to individuals who submit tax returns, Eligible Termination Payments (ETPs) of various types, payments for unused leave on termination of employment, gross interest, gross dividends, the investment deduction (for costs incurred in earning dividends and interest), net rental income, taxable bonuses paid to individuals by life companies and friendly societies, and net capital gains.

- **RIMGROUP:** The RIMGROUP Model is a comprehensive cohort projection model of the Australian population which starts with population and labour force models, tracks the accumulation of superannuation in a specified set of account types, accumulates non superannuation savings, and calculates tax payments and expenditures, social security payments and the generation of other retirement incomes.

For this study, RIMGROUP was used to impute an employer superannuation variable onto the ATO File to give an aggregate of Superannuation Guarantee payments, voluntary employer superannuation contributions and salary sacrifice for the sampled individual records.

Further details on the RIMGROUP model are contained in Gallagher (1995) and in particular Attachment A in Rothman (1997).

- **ABS 1993 Superannuation Survey:** RIM has a 30,000 record highly disaggregated file from the ABS 1993 Superannuation survey giving details of personal contributions to superannuation funds, type of employer coverage, wage income, labour force details, retirement intentions, and details on previous and intended use of lump sum and roll over vehicles. This unique data set was used to provide initial information on voluntary (non tax deductible) member contributions to impute a member contribution variable onto the ATO file. The methodology for using this data is outlined in the relevant section below.

DEFINITIONS AND METHODOLOGY

SUPERANNUATION CONTRIBUTIONS

Member superannuation contributions are voluntary superannuation contributions made by employees. These contributions are in most cases not eligible for a tax deduction. The initial data for member contributions was obtained from the ABS 1993 Superannuation Survey data set. This data has been 'uprated' for wage movements and to RIMGROUP totals to determine reasonable aggregates before merging the data with the individual ATO file.

Employer superannuation is an aggregate of compulsory superannuation contributions made under the Superannuation Guarantee (SG) legislation, and 'voluntary' employer contributions including under salary sacrifice arrangements. These contributions are generally but not in all cases tax deductible up to the age based contribution limits. RIMGROUP was used to determine the appropriate distribution to create a suitable variable to merge with the ATO file.

Self employed superannuation contributions are those tax deductible contributions which have been included on personal income tax returns together with an imputation for the amount of superannuation contributions not deductible (where eligible individuals contributed more than \$3000). This imputed amount was added to the appropriate variable on the ATO file. The definition of self-employed person for this purpose is an individual whose income from employer-employee related employment is less than 10 per cent of their total income for the year. The maximum allowable deduction is the first \$3,000 of the superannuation contribution plus 75 per cent of the amount of the contribution over \$3,000 subject to the age based deduction limits that apply to employer contributions.

A DISTRIBUTIONAL ANALYSIS WAS DONE ON THESE THREE VARIABLES INCLUDED IN THE ATO FILE BY AGE, GENDER AND TAXABLE INCOME USING THE SAS PROGRAMMING LANGUAGE RUN ON A UNIX PLATFORM TO PROCESS THE DATA.

'NON GOVERNMENT' AUSTRALIAN SUPERANNUATION PENSIONS AND ANNUITIES

The ATO file includes information on Australian superannuation pensions and annuities paid by superannuation schemes including for retired public servants, operated by superannuation funds, life companies and so on. These can be divided into those paid from a taxable or an untaxed source by taking account of the annuity rebate provided in tax returns. Since 1 July 1994, a flat 15 per cent rebate has applied to all superannuation annuities and pensions paid from taxable superannuation funds to those aged over 55, or as a death or disability annuity/pension. It has been assumed that where a superannuation annuity rebate amount has been included on a tax return then the whole of the pension or annuity received by that individual is from a taxable source. Where no such rebate amount has been included the whole of the pension or annuity amount is assumed to have been from an untaxed source regardless of the person's age. If the person is less than 55 and not receiving a rebate, it has therefore been assumed that the pension is from an untaxed source.¹ A distributional analysis was again done by age, gender and taxable income.

¹ This is a simplifying assumption. Some of the payments will in fact come from an untaxed source. Others may be from a taxed source but not eligible for the rebate. However, it is unclear how many would fall into each group and this study has not attempted to apportion the amounts in this way. The numbers involved are relatively small compared to the total number of pension and annuity recipients.

ELIGIBLE TERMINATION PAYMENTS (ETPS) AND PAYMENTS FOR UNUSED LEAVE ON TERMINATION OF EMPLOYMENT

ETPs are generally lump sums usually paid on retirement, termination or resignation from employment and are taxed differently from other income. They are broken down into a number of components (although not all ETPs have every component). ETPs can be paid to a complying superannuation fund which defers the tax on the payment until it is withdrawn. Each component is taxed in a different manner and may be subject to various rebates as broadly summarised in the table overleaf.

The results of this complex taxation treatment are simplified in the ATO file into four categories: the 5 per cent assessable component, a concessionally taxed component, an excessive component and the remainder. The 5 per cent assessable component contained in the tax file has been multiplied by 20 to determine the total amount of such ETPs actually received. No information is available from the ATO file on components which are taxed at zero per cent. A distributional analysis was again done by gender, age and taxable income.

Components Of Eligible Termination Payments in 1995-96

Component	Assessable Amount	Tax Rate (plus Medicare levy except *)
Post June 1994 invalidity	0%	- *
Concessional component	5%	Marginal
Non-qualifying component of an immediate annuity	100%	Marginal
Excessive component	100%	47%
Pre July 1983	5%	Marginal
Post June 1983 – pre-age 55		
- taxed element	100%	Max of 20%
- untaxed element	100%	Max of 30%
Post-June 1983 – 55 years plus		
- taxed element \$0-\$83,168 (in 1995-96, indexed annually)*	0%	- *
- balance	100%	Max of 15%
- untaxed element \$0-\$83,168 (in 1995-96, indexed annually)	100%	Max of 15%
- balance	100%	Max of 30%
Undeducted Contributions	0%	- *

CAPITAL INCOME

FOR THE PURPOSES OF THIS STUDY TOTAL CAPITAL INCOME IS DEFINED AS INCLUDING NET PERSONAL INCOME FROM SAVINGS AND INVESTMENT (THE CONCEPT BEING 'UNEARNED' INCOME LESS ALLOWABLE DEDUCTIONS RELATING TO THAT INCOME). CAPITAL INCOME THUS INCLUDES GROSS INTEREST RECEIPTS AND DIVIDEND INCOME (GROSSED UP BY IMPUTATION CREDITS) LESS AN INVESTMENT DEDUCTION, NET RENTAL INCOME, NET CAPITAL GAINS, ASSESSABLE LIFE INSURANCE AND FRIENDLY SOCIETY BOND BONUSES, NET BUSINESS INCOME INCLUDING FROM PARTNERSHIPS AND TRUSTS, NON GOVERNMENT SUPERANNUATION PENSION AND ANNUITY INCOME AND FOREIGN ATTRIBUTED INCOME. NET RENTAL PAYMENTS ARE RENTAL INCOMES NET OF BOTH INTEREST AND OTHER ALLOWABLE DEDUCTIONS. THIS DATA WAS DIRECTLY AVAILABLE FROM THE ATO FILE AND A DISTRIBUTIONAL ANALYSIS AGAIN DONE BY AGE, GENDER AND TAXABLE INCOME.

Results

Table 1 over leaf provides a breakdown of the estimated total population of tax filers by gender and taxable income into age groups. The proportion of tax filers in the under 25, 60 to 64 and over 70 age groups for men and women and the 55 to 59 age group for women only are less than the proportion in the total population in Australia, while the proportions in the 25 to 34, 35 to 44 and 45 to 54 age groups are larger than in the population. For the under 25 age group this would be due to the high percentage of people who would not yet have commenced employment. For the 60 to 64 and older age groups, the reason would be the number of people who have retired from the labour force and are not receiving sufficient taxable income to be required to file a tax return.

The table also shows that women's taxable incomes are generally below men's. About 32 per cent of women and 52 per cent of men earn above \$25,000, while about 26 per cent of women and 18 per cent of men less than \$10,001. The proportion of women with taxable incomes above \$30,000 is around 22 per cent while for men is around 42 per cent. Less than 4 per cent of women and just under 13 per cent of men have taxable incomes above \$50,000.

One interesting feature of this table is that there are now more female than male tax filers aged 75 and over, probably reflecting their greater longevity and inheritance of income producing assets.

Table 1: All Taxfilers - Total Population - Distribution of Taxable Income by Age Group**Gender Female**

Grade of Taxable Income	Age									
	Under18	18 - 24	25 - 34	35 - 44	45 - 54	55 - 59	60 - 64	65 - 74	75 and Over	Total
Negative	450	1,500	16,450	23,500	20,150	6,125	3,375	2,350	825	74,725
\$0-\$5,400	131,075	54,325	99,000	84,425	60,900	21,450	9,150	9,650	7,025	477,000
\$5,401-\$10,000	78,200	102,450	120,700	115,375	93,925	39,550	33,675	49,100	22,400	655,375
\$10,001-\$15,000	34,675	108,650	129,925	138,950	99,800	36,050	38,025	76,850	59,350	722,275
\$15,001-\$20,000	12,675	106,325	125,825	138,500	102,050	27,950	17,675	30,350	26,125	587,475
\$20,001-\$25,000	5,650	118,575	140,550	140,550	115,975	28,775	13,450	17,175	12,675	593,375
\$25,001-\$30,000	2,525	76,800	129,625	114,050	96,025	21,450	10,325	9,850	7,575	468,225
\$30,001-\$50,000	4,125	59,950	245,925	231,800	190,325	40,125	19,250	20,575	14,625	826,700
\$50,001-\$75,000	1,250	2,500	28,550	37,875	29,975	7,375	5,200	6,050	5,375	124,150
\$75,001-\$100,000	250	100	4,700	7,425	5,525	2,375	1,250	1,950	2,000	25,575
\$100,001 & over	275	350	2,650	5,500	4,575	2,050	1,575	2,150	2,125	21,250
Total	271,150	631,525	1,043,900	1,037,950	819,225	233,275	152,950	226,050	160,100	4,576,125

Gender Male

Grade of Taxable Income	Age									
	Under18	18 - 24	25 - 34	35 - 44	45 - 54	55 - 59	60 - 64	65 - 74	75 and Over	Total
Negative	525	1,825	11,200	19,600	21,900	7,525	5,200	4,400	1,300	73,475
\$0-\$5,400	124,375	44,750	35,450	37,650	40,200	16,800	16,975	11,125	5,450	332,775
\$5,401-\$10,000	76,375	97,525	85,700	76,325	66,675	33,825	31,600	52,700	20,300	541,025
\$10,001-\$15,000	42,325	107,175	94,050	81,675	65,300	30,275	29,925	84,375	39,075	574,175
\$15,001-\$20,000	19,325	107,200	99,575	81,025	66,275	25,225	24,125	36,225	16,700	475,675
\$20,001-\$25,000	8,925	116,400	145,500	107,125	83,700	31,950	24,825	31,325	13,250	563,000
\$25,001-\$30,000	3,950	91,700	166,850	119,875	93,050	33,375	22,775	21,350	9,025	561,950
\$30,001-\$50,000	5,875	112,575	460,075	437,675	319,625	88,700	50,300	36,000	17,025	1,527,850
\$50,001-\$75,000	975	9,525	109,750	165,400	137,850	32,775	16,125	12,050	5,575	490,025
\$75,001-\$100,000	275	825	17,875	36,600	34,475	8,850	4,700	4,025	1,825	109,450
\$100,001 & over	400	525	9,500	29,400	30,600	9,025	4,325	4,925	2,075	90,775
Total	283,325	690,025	1,235,525	1,192,350	959,650	318,325	230,875	298,500	131,600	5,340,175

All

Grade of Taxable Income	Age									
	Under18	18 - 24	25 - 34	35 - 44	45 - 54	55 - 59	60 - 64	65 - 74	75 and Over	Total
Negative	975	3,325	27,650	43,100	42,050	13,650	8,575	6,750	2,125	148,200
\$0-\$5,400	255,450	99,075	134,450	122,075	101,100	38,250	26,125	20,775	12,475	809,775
\$5,401-\$10,000	154,575	199,975	206,400	191,700	160,600	73,375	65,275	101,800	42,700	1,196,400
\$10,001-\$15,000	77,000	215,825	223,975	220,625	165,100	66,325	67,950	161,225	98,425	1,296,450
\$15,001-\$20,000	32,000	213,525	225,400	219,525	168,325	53,175	41,800	66,575	42,825	1,063,150
\$20,001-\$25,000	14,575	234,975	286,050	247,675	199,675	60,725	38,275	48,500	25,925	1,156,375
\$25,001-\$30,000	6,475	168,500	296,475	233,925	189,075	54,825	33,100	31,200	16,600	1,030,175
\$30,001-\$50,000	10,000	172,525	706,000	669,475	509,950	128,825	69,550	56,575	31,650	2,354,550
\$50,001-\$75,000	2,225	12,025	138,300	203,275	167,825	40,150	21,325	18,100	10,950	614,175
\$75,001-\$100,000	525	925	22,575	44,025	40,000	11,225	5,950	5,975	3,825	135,025
\$100,001 & over	675	875	12,150	34,900	35,175	11,075	5,900	7,075	4,200	112,025
Total	554,475	1,321,550	2,279,425	2,230,300	1,778,875	551,600	383,825	524,550	291,700	9,916,300

Superannuation Contributions

Superannuation contributions by gender, age groups and levels of taxable income are shown in Tables 2 and 3 over leaf. Table 2 shows that by far the largest group of individuals with superannuation contributions are employees receiving contributions from their employers. About 64 per cent of all tax filers (6.3million individuals) received employer superannuation. The number of members making non deductible contributions on their own behalf is about 2.9million individuals, 46 per cent of the number with employer contributions. 2.3 per cent of all tax filers (225,725 individuals) make 'self employed' superannuation contributions.

**Table 2: All Taxfilers - Superannuation Contributions by Age
Gender Female**

Age	Number of Individuals With Member Superannuation Contributions	Total Amount of Member Superannuation Contributions (millions)	Average Amount of Member Superannuation Contributions	Number of Individuals With Employer Superannuation Contributions	Total Amount of Employer Superannuation Contributions (millions)	Average Amount of Employer Superannuation Contributions	Number of Individuals with Self Employed Superannuation Contributions	Total Amount of Self Employed Superannuation Contributions (millions)	Average Amount of Self Employed Superannuation Contributions
Under18	6,475	\$1.0	\$169.88	104,400	\$60.2	\$576.74	375	\$5.0	\$1,346.33
18 - 24	101,475	\$46.6	\$459.85	468,600	\$575.7	\$1,228.71	500	\$6.0	\$1,207.05
25 - 34	287,225	\$271.0	\$943.72	760,900	\$1,171.4	\$1,539.58	7,825	\$13.9	\$1,784.48
35 - 44	336,650	\$454.3	\$1,349.65	722,400	\$1,187.9	\$1,644.51	17,900	\$52.5	\$2,933.36
45 - 54	265,825	\$437.5	\$1,646.07	563,975	\$971.2	\$1,722.18	18,400	\$97.4	\$5,295.44
55 - 59	57,925	\$97.8	\$1,689.07	96,675	\$158.3	\$1,637.82	6,275	\$51.1	\$8,146.26
60 - 64	15,825	\$26.4	\$1,671.35	34,425	\$57.2	\$1,662.87	3,100	\$39.5	\$12,765.74
65 - 74	1,375	\$2.1	\$1,574.04	7,200	\$11.5	\$1,601.38	1,025	\$13.0	\$12,695.74
Total	1,072,775	\$1,337.2	\$1,246.49	2,758,575	\$4,193.8	\$1,520.29	55,400	\$268.7	\$4,850.54

Gender Male

Age	Number of Individuals With Member Superannuation Contributions	Total Amount of Member Superannuation Contributions (millions)	Average Amount of Member Superannuation Contributions	Number of Individuals With Employer Superannuation Contributions	Total Amount of Employer Superannuation Contributions (millions)	Average Amount of Employer Superannuation Contributions	Number of Individuals with Self Employed Superannuation Contributions	Total Amount of Self Employed Superannuation Contributions (millions)	Average Amount of Self Employed Superannuation Contributions
Under18	13,625	\$1.2	\$93.12	114,575	\$83.0	\$725.17	650	\$3.1	\$4,869.03
18 - 24	133,000	\$74.1	\$557.70	505,575	\$712.2	\$1,408.77	2,400	\$2.3	\$991.00
25 - 34	491,900	\$659.5	\$1,340.74	1,012,025	\$2,181.3	\$2,155.42	26,200	\$44.1	\$1,687.02
35 - 44	559,275	\$1,172.2	\$2,095.99	932,650	\$2,904.9	\$3,114.77	55,725	\$167.1	\$3,000.39
45 - 54	445,350	\$1,172.7	\$2,633.31	697,025	\$2,554.5	\$3,664.95	53,225	\$272.2	\$5,115.18
55 - 59	113,450	\$262.6	\$2,315.28	192,200	\$531.7	\$2,766.45	17,800	\$128.4	\$7,214.16
60 - 64	47,750	\$102.0	\$2,137.15	91,650	\$230.8	\$2,518.92	10,400	\$101.0	\$9,716.92
65 - 74	4,050	\$7.9	\$1,969.94	17,325	\$47.2	\$2,728.36	3,925	\$75.5	\$19,240.59
Total	1,808,400	\$3,452.6	\$1,909.22	3,563,025	\$9,246.0	\$2,595.00	170,325	\$794.1	\$4,662.75

All

Age	Number of Individuals With Member Superannuation Contributions	Total Amount of Member Superannuation Contributions (millions)	Average Amount of Member Superannuation Contributions	Number of Individuals With Employer Superannuation Contributions	Total Amount of Employer Superannuation Contributions (millions)	Average Amount of Employer Superannuation Contributions	Number of Individuals with Self Employed Superannuation Contributions	Total Amount of Self Employed Superannuation Contributions (millions)	Average Amount of Self Employed Superannuation Contributions
Under18	20,100	\$2.3	\$117.84	218,975	\$143.2	\$654.40	1,025	\$3.6	\$3,580.24
18 - 24	234,475	\$120.8	\$515.35	974,175	\$1,288.0	\$1,322.15	2,900	\$2.9	\$1,028.25
25 - 34	779,125	\$930.5	\$1,194.38	1,772,925	\$3,352.8	\$1,891.12	34,025	\$58.1	\$1,709.43
35 - 44	895,925	\$1,626.5	\$1,815.54	1,655,050	\$4,092.9	\$2,473.03	73,625	\$219.7	\$2,984.09
45 - 54	711,175	\$1,610.3	\$2,264.30	1,261,000	\$3,525.8	\$2,796.06	71,625	\$369.6	\$5,161.48
55 - 59	171,375	\$360.5	\$2,103.62	288,875	\$690.0	\$2,388.74	24,075	\$179.5	\$7,457.10
60 - 64	63,575	\$128.4	\$2,021.20	126,075	\$288.1	\$2,285.17	13,500	\$140.6	\$10,417.02
65 - 74	5,425	\$10.1	\$1,869.59	24,525	\$58.7	\$2,397.50	4,950	\$88.5	\$17,885.34
Total	2,881,175	\$4,789.8	\$1,662.46	6,321,600	\$13,439.8	\$2,126.02	225,725	\$1,062.9	\$4,708.84

Table 3 All Taxfilers - Superannuation Contributions by Taxable Income

Gender Female

Grade of Taxable Income	Number of Individuals With Member Superannuation Contributions	Total Amount of Member Superannuation Contributions (millions)	Average Amount of Member Superannuation Contributions	Number of Individuals With Employer Superannuation Contributions	Total Amount of Employer Superannuation Contributions (millions)	Average Amount of Employer Superannuation Contributions	Number of Individuals with Self Employed Superannuation Contributions	Total Amount of Self Employed Superannuation Contributions (millions)	Average Amount of Self Employed Superannuation Contributions
Negative	1,100	\$1.4	\$1,358.85	4,600	\$5.0	\$1,102.23	125	\$1.7	\$1,357.80
\$0-\$5,400	13,275	\$2.9	\$223.60	149,050	\$95.5	\$641.05	3,075	\$12.2	\$3,993.97
\$5,401-\$10,000	29,400	\$5.5	\$188.61	198,550	\$134.2	\$676.40	6,500	\$19.2	\$2,965.09
\$10,001-\$15,000	66,725	\$17.9	\$268.89	293,325	\$219.7	\$749.02	8,950	\$20.3	\$2,268.81
\$15,001-\$20,000	104,825	\$47.2	\$450.32	398,750	\$395.8	\$992.73	7,900	\$22.4	\$2,845.93
\$20,001-\$25,000	169,650	\$108.2	\$638.11	487,550	\$628.5	\$1,289.23	6,925	\$25.0	\$3,624.50
\$25,001-\$30,000	191,650	\$177.6	\$926.83	404,775	\$663.5	\$1,639.20	5,275	\$23.4	\$4,454.11
\$30,001-\$50,000	421,600	\$741.8	\$1,759.70	706,650	\$1,713.9	\$2,425.41	10,200	\$72.0	\$7,063.68
\$50,001-\$75,000	58,275	\$180.2	\$3,092.64	91,050	\$268.4	\$2,948.07	3,925	\$32.8	\$8,377.88
\$75,001-\$100,000	9,950	\$32.5	\$3,274.39	14,775	\$42.3	\$2,864.71	1,475	\$21.0	\$14,287.55
\$100,001 & over	6,325	\$21.4	\$3,395.27	9,500	\$26.6	\$2,801.12	1,050	\$19.6	\$18,671.17
Total	1,072,775	\$1,337.2	\$1,246.49	2,758,575	\$4,193.8	\$1,520.29	55,400	\$268.7	\$4,850.54

Gender Male

Grade of Taxable Income	Number of Individuals With Member Superannuation Contributions	Total Amount of Member Superannuation Contributions (millions)	Average Amount of Member Superannuation Contributions	Number of Individuals With Employer Superannuation Contributions	Total Amount of Employer Superannuation Contributions (millions)	Average Amount of Employer Superannuation Contributions	Number of Individuals with Self Employed Superannuation Contributions	Total Amount of Self Employed Superannuation Contributions (millions)	Average Amount of Self Employed Superannuation Contributions
Negative	1,850	\$2.7	\$1,504.38	5,025	\$9.8	\$1,966.53	250	\$3.2	\$1,267.83
\$0-\$5,400	10,075	\$3.7	\$372.37	88,375	\$63.2	\$715.72	6,725	\$18.9	\$2,814.32
\$5,401-\$10,000	21,950	\$7.8	\$357.40	156,350	\$128.4	\$821.38	18,000	\$39.0	\$2,168.08
\$10,001-\$15,000	46,325	\$19.5	\$421.84	240,600	\$217.4	\$903.70	24,550	\$58.9	\$2,402.61
\$15,001-\$20,000	77,750	\$44.6	\$574.65	273,675	\$286.0	\$1,045.17	26,150	\$68.7	\$2,629.32
\$20,001-\$25,000	161,400	\$131.7	\$816.43	396,375	\$483.8	\$1,220.69	23,400	\$69.8	\$2,985.92
\$25,001-\$30,000	228,525	\$255.2	\$1,116.83	463,625	\$703.8	\$1,518.07	15,450	\$59.3	\$3,841.43
\$30,001-\$50,000	858,500	\$1,661.9	\$1,935.91	1,346,350	\$3,279.3	\$2,435.73	33,425	\$185.9	\$5,562.75
\$50,001-\$75,000	297,900	\$936.5	\$3,143.95	432,475	\$2,568.7	\$5,939.54	11,600	\$110.6	\$9,537.83
\$75,001-\$100,000	59,250	\$218.2	\$3,683.70	91,875	\$849.2	\$9,243.61	4,525	\$53.6	\$11,853.34
\$100,001 & over	44,875	\$170.2	\$3,792.95	68,300	\$656.0	\$9,605.46	6,250	\$128.7	\$20,598.74
Total	1,808,400	\$3,452.6	\$1,909.22	3,563,025	\$9,246.0	\$2,595.00	170,325	\$794.1	\$4,662.75

All

Grade of Taxable Income	Number of Individuals With Member Superannuation Contributions	Total Amount of Member Superannuation Contributions (millions)	Average Amount of Member Superannuation Contributions	Number of Individuals With Employer Superannuation Contributions	Total Amount of Employer Superannuation Contributions (millions)	Average Amount of Employer Superannuation Contributions	Number of Individuals with Self Employed Superannuation Contributions	Total Amount of Self Employed Superannuation Contributions (millions)	Average Amount of Self Employed Superannuation Contributions
Negative	2,950	\$4.2	\$1,450.11	9,625	\$14.9	\$1,553.46	375	\$4.9	\$1,297.82
\$0-\$5,400	23,350	\$6.7	\$287.79	237,425	\$158.8	\$668.84	9,800	\$31.2	\$3,184.46
\$5,401-\$10,000	51,350	\$13.3	\$260.76	354,900	\$262.7	\$740.27	24,500	\$58.2	\$2,379.53
\$10,001-\$15,000	113,050	\$37.4	\$331.56	533,925	\$437.1	\$818.73	33,500	\$79.2	\$2,366.86
\$15,001-\$20,000	182,575	\$91.8	\$503.27	672,425	\$681.8	\$1,014.08	34,050	\$91.2	\$2,679.58
\$20,001-\$25,000	331,050	\$240.0	\$725.05	883,925	\$1,112.4	\$1,258.49	30,325	\$94.9	\$3,131.75
\$25,001-\$30,000	420,175	\$432.8	\$1,030.17	868,400	\$1,367.3	\$1,574.53	20,725	\$82.8	\$3,997.37
\$30,001-\$50,000	1,280,100	\$2,403.8	\$1,877.87	2,053,000	\$4,993.2	\$2,432.18	43,625	\$257.9	\$5,913.68
\$50,001-\$75,000	356,175	\$1,116.8	\$3,135.56	523,525	\$2,837.1	\$5,419.27	15,525	\$143.5	\$9,244.57
\$75,001-\$100,000	69,200	\$250.8	\$3,624.85	106,650	\$891.5	\$8,359.90	6,000	\$74.7	\$12,451.75
\$100,001 & over	51,200	\$191.6	\$3,743.83	77,800	\$682.6	\$8,774.60	7,300	\$148.3	\$20,321.49
Total	2,881,175	\$4,789.8	\$1,662.46	6,321,600	\$13,439.8	\$2,126.02	225,725	\$1,062.9	\$4,708.84

For women, the largest average contributions are made as self employed contributions except for the 18 to 24 age group where employer contributions are largest. For women under 55 employer contributions are larger on average than member contributions. For women aged 55 to 74 employer and member contributions are of the same order of magnitude. For women average member contributions increase with age except for those made by the 60 to 74 age groups. For men, employer contributions are larger than member contributions for all age groups. However, the largest average superannuation contributions are made by the self employed aged under 18 and those aged 45 and over.

Table 3 shows that for women the highest average contributions are made by the self employed except where taxable incomes are negative. For women receiving positive taxable incomes below \$50,001 employer contributions are higher than member contributions, while for higher taxable income groups member contributions are higher. For men, again the highest average contributions are made by the self employed for all except those with negative taxable incomes. However, employer contributions are always higher than member contributions for all taxable income groups. Apart from those with negative taxable incomes, for both men and women, employer and member contributions generally increase with taxable income.

Superannuation Pensions and Annuities

Tables 4 and 5 overleaf provide information on Australian superannuation pensions and annuities received by men and women for age groups and taxable income groups respectively. The tables do not include allowances for the undeducted purchase price of the annuity or allocated pension, nor do they reflect crediting rates to allocated pension accounts. Non-government pensions and annuities are taken to include pensions received from Commonwealth or State Government superannuation schemes such as the Public Sector Superannuation (PSS) scheme or Commonwealth Superannuation Scheme. Table 4 shows that approximately 4 per cent (395,950 individuals) of tax filers are receiving an Australian superannuation that is 'non-government' pension or annuity. Less than 11 per cent of the population in the 65 and over age group receive a private pension. This number will increase as the superannuation system matures over time.

Direct Commonwealth Government pensions are shown separately and include the sole parent pension, age pension, carer service pension, age service pension, invalidity pension, partner service pension, widow B pension, bereavement allowance, mature age allowance, mature age partner allowance, disability support pension, disability wage supplement and wife or carer pension. The amounts shown here are amounts paid to tax filers only. The majority of people receiving such direct Government transfers would not be included in these tables as they would not be required to file a tax return.

As alluded to earlier in this paper, private pensions or annuities may be paid from a taxable or an untaxed source. Untaxed sources are most likely to be Commonwealth or State Government superannuation

arrangements (for public servants) where the superannuation scheme has not paid income tax while the benefits were accruing. When pensions or annuities are eventually paid from such sources no rebate is given to the recipients of such income. As would be expected, the number of recipients of non government pensions increases with age up to the 65 to 74 age group and then declines for both men and women.

The same pattern is seen for direct Government pensions paid to tax filers. Approximately 25 per cent of female tax filers and 30 per cent of male tax filers in the over 75 age group are receiving a non government pension. Average pensions are lower for women than for men in all age groups. In addition, while more pensions are received from an untaxed source than from a taxable source for all age groups, the average size of these pensions is smaller.

Slightly less than 8 per cent of all tax filers receive some direct Government pension payment. The highest total amount and second highest average amounts are received by the 65-74 age group. The highest average amounts are received by those over 75. Women receive higher averages than men in older age groups because more women than men receive single rate pensions as age increases.

Table 4 All Taxfilers - Superannuation Pensions and Annuities from Various Sources by Age

Gender Female												
Age	Number of Individuals Receiving Taxable Pension or Annuity	Total Amount of Australian Taxable Pensions or Annuities (millions)	Average Amount of Taxable Pension or Annuity received	Number of Individuals Receiving Untaxed Source Pension or Annuity	Total Amount of Australian Taxable Pensions or Annuities (millions)	Average Amount of Taxable Pension or Annuity received	Number of Individuals Receiving Non-Govt Pension or Annuity	Total Amount of Australian Taxable Pensions or Annuities (millions)	Average Amount of Taxable Pension or Annuity received	Number of Taxfilers Receiving Aust Govt Pension	Total Amount of Australian Govt pensions Paid to Taxfilers (millions)	Average Amount of Aust Govt Pension received
Under18	350	\$2.8	\$8,181.79	1,250	\$7.1	\$5,710.04	1,600	\$10.0	\$6,250.73	4,400	\$22.8	\$5,190.15
18 - 24	200	\$1.8	\$9,248.50	1,375	\$1.1	\$804.33	1,575	\$2.9	\$1,876.60	19,675	\$98.3	\$4,996.57
25 - 34	175	\$2.5	\$14,822.71	1,750	\$5.9	\$3,413.29	1,925	\$8.5	\$4,450.51	63,425	\$318.8	\$5,027.82
35 - 44	1,300	\$22.2	\$17,134.54	3,600	\$35.8	\$9,969.98	4,900	\$58.1	\$11,870.78	62,625	\$312.9	\$4,997.55
45 - 54	2,775	\$46.7	\$16,840.50	7,150	\$80.0	\$11,198.14	9,925	\$126.7	\$12,775.73	24,175	\$121.6	\$5,030.74
55 - 59	5,850	\$75.6	\$12,933.73	9,375	\$91.2	\$9,728.02	15,225	\$166.8	\$10,959.77	22,725	\$125.1	\$5,506.58
60 - 64	8,400	\$94.6	\$11,271.18	14,150	\$124.8	\$8,821.35	22,550	\$219.5	\$9,733.93	67,725	\$368.6	\$5,443.61
65 - 74	16,600	\$213.0	\$12,835.93	35,575	\$361.5	\$10,163.34	52,175	\$574.6	\$11,013.65	124,450	\$707.2	\$5,682.95
75 and Over	12,800	\$197.9	\$15,466.84	28,325	\$293.4	\$10,361.30	41,125	\$491.4	\$11,950.38	88,750	\$534.1	\$6,018.18
Total	48,450	\$657.7	\$13,574.96	102,550	\$1,001.2	\$9,763.46	151,000	\$1,658.9	\$10,986.42	477,950	\$2,609.7	\$5,460.37
Gender Male												
Age	Number of Individuals Receiving Taxable Pension or Annuity	Total Amount of Australian Taxable Pensions or Annuities (millions)	Average Amount of Taxable Pension or Annuity received	Number of Individuals Receiving Untaxed Source Pension or Annuity	Total Amount of Australian Taxable Pensions or Annuities (millions)	Average Amount of Taxable Pension or Annuity received	Number of Individuals Receiving Non-Govt Pension or Annuity	Total Amount of Australian Taxable Pensions or Annuities (millions)	Average Amount of Taxable Pension or Annuity received	Number of Taxfilers Receiving Aust Govt Pension	Total Amount of Australian Govt pensions Paid to Taxfilers (millions)	Average Amount of Aust Govt Pension received
Under18	275	\$4.2	\$15,328.64	775	\$4.9	\$6,356.74	1,050	\$9.1	\$8,706.52	1,500	\$6.4	\$4,305.32
18 - 24	225	\$2.2	\$10,180.22	1,575	\$2.5	\$1,605.30	1,800	\$4.8	\$2,677.17	1,675	\$5.4	\$3,224.76
25 - 34	325	\$3.6	\$11,078.62	1,800	\$18.4	\$10,222.75	2,125	\$22.0	\$10,353.65	5,725	\$23.3	\$4,086.72
35 - 44	1,125	\$19.4	\$17,302.58	8,375	\$100.5	\$12,000.21	9,500	\$119.9	\$12,628.12	8,175	\$38.0	\$4,659.55
45 - 54	3,050	\$57.2	\$18,775.10	18,900	\$273.1	\$14,452.83	21,950	\$330.4	\$15,053.42	5,025	\$27.3	\$5,449.29
55 - 59	9,825	\$165.6	\$16,860.36	14,800	\$222.3	\$15,022.93	24,625	\$387.9	\$15,756.03	4,925	\$19.9	\$4,045.10
60 - 64	17,275	\$302.2	\$17,497.17	22,050	\$330.8	\$15,004.56	39,325	\$633.1	\$16,099.54	35,825	\$175.4	\$4,898.60
65 - 74	40,300	\$655.5	\$16,267.25	64,225	\$965.7	\$15,037.05	104,525	\$1,621.3	\$15,511.36	167,525	\$893.3	\$5,332.65
75 and Over	11,650	\$226.1	\$19,413.15	28,400	\$447.9	\$15,774.48	40,050	\$674.1	\$16,832.92	71,975	\$401.5	\$5,578.64
Total	84,050	\$1,436.4	\$17,090.85	160,900	\$2,366.4	\$14,707.62	244,950	\$3,802.9	\$15,525.38	302,350	\$1,591.0	\$5,262.18
All												
Age	Number of Individuals Receiving Taxable Pension or Annuity	Total Amount of Australian Taxable Pensions or Annuities (millions)	Average Amount of Taxable Pension or Annuity received	Number of Individuals Receiving Untaxed Source Pension or Annuity	Total Amount of Australian Taxable Pensions or Annuities (millions)	Average Amount of Taxable Pension or Annuity received	Number of Individuals Receiving Non-Govt Pension or Annuity	Total Amount of Australian Taxable Pensions or Annuities (millions)	Average Amount of Taxable Pension or Annuity received	Number of Taxfilers Receiving Aust Govt Pension	Total Amount of Australian Govt pensions Paid to Taxfilers (millions)	Average Amount of Aust Govt Pension received
Under18	625	\$7.0	\$11,326.40	2,025	\$12.0	\$5,957.54	2,650	\$19.1	\$7,223.78	5,900	\$29.2	\$4,965.19
18 - 24	425	\$4.1	\$9,741.76	2,950	\$3.6	\$1,231.97	3,375	\$7.7	\$2,303.57	21,350	\$103.7	\$4,857.57
25 - 34	500	\$6.1	\$12,389.05	3,550	\$24.3	\$6,866.97	4,050	\$30.5	\$7,547.83	69,150	\$342.2	\$4,949.90
35 - 44	2,425	\$41.7	\$17,212.49	11,975	\$136.3	\$11,389.87	14,400	\$178.1	\$12,370.41	70,800	\$351.0	\$4,958.52
45 - 54	5,825	\$103.9	\$17,853.46	26,050	\$353.2	\$13,559.51	31,875	\$457.2	\$14,344.21	29,200	\$149.0	\$5,102.77
55 - 59	15,675	\$241.3	\$15,394.92	24,175	\$313.5	\$12,969.58	39,850	\$554.8	\$13,923.58	27,650	\$145.0	\$5,246.26
60 - 64	25,675	\$396.9	\$15,460.24	36,200	\$455.6	\$12,587.65	61,875	\$852.6	\$13,779.63	103,550	\$544.1	\$5,255.05
65 - 74	56,900	\$868.6	\$15,266.20	99,800	\$1,327.3	\$13,299.75	156,700	\$2,195.9	\$14,013.80	291,975	\$1,600.5	\$5,481.96
75 and Over	24,450	\$424.1	\$17,347.19	56,725	\$741.4	\$13,071.47	81,175	\$1,165.6	\$14,359.32	160,725	\$935.6	\$5,821.35
Total	132,500	\$2,094.1	\$15,805.23	263,450	\$3,367.6	\$12,783.06	395,950	\$5,461.8	\$13,794.40	780,300	\$4,200.8	\$5,383.58

Table 5 overleaf shows that the majority of women (approximately 50 per cent) receiving non government superannuation pensions or annuities are earning taxable incomes of between \$10,001 and \$20,000 with about 19 per cent earning between \$15,001 and \$25,000. For men the comparable proportions are 35 per cent and 25 per cent respectively. The average pension for women earning between \$10,001 and \$15,000 is \$6,433.95 and for women earning between \$15,001 and \$20,000 is \$11,440.48. These amounts for men in comparable income groups are \$7,630.07 and \$12,839.5 respectively. The patterns are similar for non government pensions and annuities from both taxed and untaxed sources. Some high income earners declare direct Commonwealth payments (perhaps because of confusion with Commonwealth superannuation Pensions) but the majority of recipients earn taxable incomes of between \$5,401 and \$20,000.

Table 5 All Taxfilers - Superannuation Pensions and Annuities from Various Sources by Taxable Income

Gender Female

Grade of Taxable Income	Number of Individuals Receiving Taxable Pension or Annuity	Total Amount of Australian Taxable Pensions or Annuities (millions)	Average Amount of Taxable Pension or Annuity received	Number of Individuals Receiving Untaxed Source Pension or Annuity	Total Amount of Australian Untaxed Source Pensions or Annuities (millions)	Average Amount of Untaxed Source Pension or Annuity received	Number of Individuals Receiving Non-Govt Pension or Annuity	Total Amount of Australian Non-Govt Pensions or Annuities (millions)	Average Amount of Non-Govt Pension or Annuity received	Number of Taxfilers Receiving Aust Govt Pension	Total Amount of Australian Govt pensions Paid to Taxfilers (millions)	Average Amount of Aust Govt Pension received
Negative	25		\$512.00	325	\$1.0	\$3,162.69	350	\$1.0	\$2,973.36	3,525	\$14.8	\$4,208.02
\$0-\$5,400	425	\$2.7	\$6,556.71	2,775	\$11.9	\$4,295.76	3,200	\$14.7	\$4,596.04	19,350	\$49.9	\$2,579.67
\$5,401-\$10,000	2,650	\$17.1	\$6,466.54	13,950	\$66.7	\$4,784.65	16,600	\$83.8	\$5,053.14	119,075	\$697.8	\$5,860.42
\$10,001-\$15,000	10,700	\$71.5	\$6,683.52	33,725	\$214.3	\$6,354.77	44,425	\$285.8	\$6,433.95	205,425	\$1,317.3	\$6,412.92
\$15,001-\$20,000	11,600	\$143.5	\$12,372.21	20,125	\$219.4	\$10,903.42	31,725	\$362.9	\$11,440.48	85,375	\$380.4	\$4,456.17
\$20,001-\$25,000	6,800	\$107.6	\$15,824.84	10,350	\$137.2	\$13,260.00	17,150	\$244.8	\$14,276.96	27,075	\$87.1	\$3,218.00
\$25,001-\$30,000	4,675	\$80.7	\$17,266.39	6,200	\$92.0	\$14,853.34	10,875	\$172.8	\$15,890.67	9,000	\$27.9	\$3,102.50
\$30,001-\$50,000	8,225	\$163.2	\$19,842.35	11,100	\$190.9	\$17,206.39	19,325	\$354.1	\$18,328.29	7,725	\$27.7	\$3,593.26
\$50,001-\$75,000	2,050	\$37.3	\$18,235.27	2,650	\$45.2	\$17,083.38	4,700	\$82.6	\$17,585.80	925	\$3.9	\$4,241.38
\$75,001-\$100,000	725	\$16.3	\$22,538.24	725	\$15.4	\$21,273.10	1,450	\$31.7	\$21,905.67	250	\$1.9	\$7,930.40
\$100,001 & over	575	\$17.4	\$30,407.96	625	\$6.7	\$10,856.36	1,200	\$24.2	\$20,224.83	225	\$6.0	\$2,985.78
Total	48,450	\$657.7	\$13,574.96	102,550	\$1,001.2	\$9,763.46	151,000	\$1,658.9	\$10,986.42	477,950	\$2,609.7	\$5,460.37

Gender Male

Grade of Taxable Income	Number of Individuals Receiving Taxable Pension or Annuity	Total Amount of Australian Taxable Pensions or Annuities (millions)	Average Amount of Taxable Pension or Annuity received	Number of Individuals Receiving Untaxed Source Pension or Annuity	Total Amount of Australian Untaxed Source Pensions or Annuities (millions)	Average Amount of Untaxed Source Pension or Annuity received	Number of Individuals Receiving Non-Govt Pension or Annuity	Total Amount of Australian Non-Govt Pensions or Annuities (millions)	Average Amount of Non-Govt Pension or Annuity received	Number of Taxfilers Receiving Aust Govt Pension	Total Amount of Australian Govt pensions Paid to Taxfilers (millions)	Average Amount of Aust Govt Pension received
Negative	200	\$2.2	\$11,419.13	500	\$6.0	\$12,064.35	700	\$8.3	\$11,880.00	2,550	\$12.8	\$5,052.85
\$0-\$5,400	1,425	\$9.7	\$6,869.65	4,000	\$22.3	\$5,579.47	5,425	\$32.1	\$5,918.36	9,800	\$32.0	\$3,273.58
\$5,401-\$10,000	5,475	\$44.8	\$8,199.00	13,600	\$77.8	\$5,723.32	19,075	\$122.7	\$6,433.90	76,450	\$456.5	\$5,971.41
\$10,001-\$15,000	17,325	\$146.2	\$8,443.92	32,575	\$234.4	\$7,197.22	49,900	\$380.7	\$7,630.07	121,450	\$736.0	\$6,060.85
\$15,001-\$20,000	13,500	\$178.1	\$13,193.92	24,200	\$305.9	\$12,641.79	37,700	\$484.0	\$12,839.50	40,075	\$177.1	\$4,420.71
\$20,001-\$25,000	12,975	\$223.0	\$17,189.98	22,450	\$391.2	\$17,429.21	35,425	\$614.3	\$17,341.59	24,850	\$87.5	\$3,522.63
\$25,001-\$30,000	9,375	\$201.1	\$21,460.71	16,350	\$337.0	\$20,614.93	25,725	\$538.2	\$20,923.16	12,875	\$34.7	\$2,698.21
\$30,001-\$50,000	14,800	\$362.1	\$24,468.65	30,725	\$644.9	\$20,989.77	45,525	\$1,007.0	\$22,120.74	10,425	\$38.6	\$3,709.33
\$50,001-\$75,000	5,500	\$150.8	\$27,419.34	11,225	\$222.4	\$19,814.13	16,725	\$373.2	\$22,315.10	2,400	\$9.4	\$3,939.34
\$75,001-\$100,000	1,825	\$45.4	\$24,897.03	3,200	\$61.6	\$19,266.34	5,025	\$107.0	\$21,311.32	975	\$4.5	\$4,656.82
\$100,001 & over	1,650	\$72.5	\$43,939.95	2,075	\$62.5	\$30,154.80	3,725	\$135.0	\$36,260.97	500	\$1.3	\$2,697.40
Total	84,050	\$1,436.4	\$17,090.85	160,900	\$2,366.4	\$14,707.62	244,950	\$3,802.9	\$15,525.38	302,350	\$1,591.0	\$5,262.18

All

Grade of Taxable Income	Number of Individuals Receiving Taxable Pension or Annuity	Total Amount of Australian Taxable Pensions or Annuities (millions)	Average Amount of Taxable Pension or Annuity received	Number of Individuals Receiving Untaxed Source Pension or Annuity	Total Amount of Australian Untaxed Source Pensions or Annuities (millions)	Average Amount of Untaxed Source Pension or Annuity received	Number of Individuals Receiving Non-Govt Pension or Annuity	Total Amount of Australian Non-Govt Pensions or Annuities (millions)	Average Amount of Non-Govt Pension or Annuity received	Number of Taxfilers Receiving Aust Govt Pension	Total Amount of Australian Govt pensions Paid to Taxfilers (millions)	Average Amount of Aust Govt Pension received
Negative	225	\$2.2	\$10,207.22	825	\$7.0	\$8,557.64	1,050	\$9.3	\$8,911.12	6,075	\$27.7	\$4,562.64
\$0-\$5,400	1,850	\$12.5	\$6,797.76	6,775	\$34.2	\$5,053.67	8,625	\$46.8	\$5,427.76	29,150	\$81.9	\$2,812.96
\$5,401-\$10,000	8,125	\$62.0	\$7,633.95	27,550	\$144.5	\$5,248.02	35,675	\$206.6	\$5,791.42	195,525	\$1,154.3	\$5,903.82
\$10,001-\$15,000	28,025	\$217.8	\$7,771.80	66,300	\$448.7	\$6,768.69	94,325	\$666.5	\$7,066.72	326,875	\$2,053.4	\$6,282.11
\$15,001-\$20,000	25,100	\$321.6	\$12,814.16	44,325	\$525.3	\$11,852.52	69,425	\$846.9	\$12,200.19	125,450	\$557.6	\$4,444.84
\$20,001-\$25,000	19,775	\$330.6	\$16,720.55	32,800	\$528.5	\$16,113.62	52,575	\$859.1	\$16,341.90	51,925	\$174.6	\$3,363.79
\$25,001-\$30,000	14,050	\$281.9	\$20,065.09	22,550	\$429.1	\$19,030.82	36,600	\$711.0	\$19,427.85	21,875	\$62.6	\$2,864.55
\$30,001-\$50,000	23,025	\$525.3	\$22,816.04	41,825	\$835.9	\$19,985.69	64,850	\$1,361.2	\$20,990.61	18,150	\$66.4	\$3,659.93
\$50,001-\$75,000	7,550	\$188.1	\$24,925.65	13,875	\$267.6	\$19,292.58	21,425	\$455.8	\$21,277.63	3,325	\$13.3	\$4,023.37
\$75,001-\$100,000	2,550	\$61.7	\$24,226.39	3,925	\$77.0	\$19,637.02	6,475	\$138.8	\$21,444.42	1,225	\$6.5	\$5,324.90
\$100,001 & over	2,225	\$89.9	\$40,442.92	2,700	\$69.3	\$25,687.56	4,925	\$159.3	\$32,353.69	725	\$2.0	\$2,786.90
Total	132,500	\$2,094.1	\$15,805.23	263,450	\$3,367.6	\$12,783.06	395,950	\$5,461.8	\$13,794.40	780,300	\$4,200.8	\$5,383.58

Eligible Termination Payments

Tables 6 and 7 overleaf provide details of ETPs and payments for unused leave received by men and women for various age and taxable income groups. Approximately 5 per cent of tax filers received ETPs in the 1996 income tax year. Proportionately less were women. 4.5 per cent of female tax filers and 6 per cent of male tax filers received an ETP in 1995-96. The average size of ETPs generally increase with age for both men and women, the notable exception to this trend being for women in the over 75 year old age group. Even for older age groups the average size of ETPs is too small to provide a retirement income. Women of all ages receive much smaller ETPs on average than do men.

The total value of ETPs received by younger people is of concern to the extent that these represent leakages from the superannuation system. 72 per cent of total ETPs were received by women aged less than 60. For men, 61 per cent of total ETPs were received by individuals aged less than 60. The total value of such ETPs taken by individuals aged less than 60 was \$4.16 billion in 1995-96. More ETPs are taken by men aged 35 to 44 than any other age group. Women in the 25 to 34 age group receive more ETPs than any other age group although the average amounts are small.

Table 6: All Taxfilers - Eligible Termination Payments and Payments for Unused Leave Received by Age**Gender Female**

Age	Number of Individuals Receiving 5% Assessable ETPs	Total Value of 5% Assessable ETPs (millions)	Average Value of ETPs Assessable at 5%	Number of Individuals Receiving Concessionally Taxed ETPs	Total Value of Concessionally Taxed ETPs (millions)	Average Value of Concessionally Taxed ETPs	Number of Individuals Receiving ETPs Taxed at Other Rates	Total Value of ETPs Taxed at Other Rates (millions)	Average Value of ETPs Taxed at Other Rates
Under18	75	\$0.2	\$2,893.33	25	\$0.1	\$5,866.00	3,775	\$0.7	\$196.11
18 - 24	250	\$1.0	\$4,144.00	75	\$0.01	\$164.33	27,525	\$20.4	\$741.66
25 - 34	3,550	\$13.6	\$3,837.46	175	\$0.3	\$1,798.43	57,100	\$193.4	\$3,387.00
35 - 44	6,575	\$49.9	\$7,585.63	200	\$0.8	\$3,844.38	45,100	\$170.9	\$3,789.23
45 - 54	6,525	\$52.8	\$8,094.48	3,200	\$20.6	\$6,437.70	28,425	\$113.7	\$4,000.38
55 - 59	8,950	\$86.8	\$9,703.80	19,100	\$195.2	\$10,222.24	850	\$11.1	\$13,078.76
60 - 64	7,100	\$86.3	\$12,148.66	12,325	\$134.2	\$10,885.43	425	\$11.2	\$26,319.88
65 - 74	3,425	\$42.5	\$12,407.74	6,100	\$68.1	\$11,171.86	225	\$6.2	\$27,674.22
75 and Over	275	\$1.8	\$6,496.36	550	\$2.3	\$4,132.45	125	\$0.9	\$6,819.00
Total	36,725	\$334.9	\$9,120.64	41,750	\$421.7	\$10,099.93	163,550	\$528.5	\$3,231.67

Gender Male

Age	Number of Individuals Receiving 5% Assessable ETPs	Total Value of 5% Assessable ETPs (millions)	Average Value of ETPs Assessable at 5%	Number of Individuals Receiving Concessionally Taxed ETPs	Total Value of Concessionally Taxed ETPs (millions)	Average Value of Concessionally Taxed ETPs	Number of Individuals Receiving ETPs Taxed at Other Rates	Total Value of ETPs Taxed at Other Rates (millions)	Average Value of ETPs Taxed at Other Rates
Under18	75	\$2	\$3,393.33	75	\$0.2	\$2,322.33	3,625	\$2.0	\$565.34
18 - 24	325	\$1.7	\$5,280.00	50	\$0.67	\$13,414.00	29,275	\$29.3	\$999.74
25 - 34	4,550	\$25.9	\$5,706.04	225	\$0.8	\$3,505.33	61,875	\$275.1	\$4,446.03
35 - 44	19,150	\$216.4	\$11,300.63	300	\$2.3	\$7,731.25	61,450	\$557.1	\$9,065.14
45 - 54	28,125	\$483.5	\$17,192.50	5,000	\$64.5	\$12,892.10	45,725	\$529.4	\$11,578.57
55 - 59	25,500	\$549.1	\$21,535.96	33,325	\$435.2	\$13,059.50	1,575	\$49.2	\$31,226.06
60 - 64	32,675	\$667.3	\$20,424.70	39,825	\$505.9	\$12,702.59	1,325	\$23.5	\$17,744.75
65 - 74	16,375	\$376.9	\$23,022.38	23,200	\$360.2	\$15,526.98	975	\$46.4	\$47,621.21
75 and Over	1,125	\$42.6	\$37,872.00	1,300	\$21.2	\$16,277.50	250	\$10.5	\$42,067.60
Total	127,900	\$2,364.0	\$18,483.35	103,300	\$1,390.9	\$13,464.55	206,075	\$1,522.5	\$7,388.27

All

Age	Number of Individuals Receiving 5% Assessable ETPs	Total Value of 5% Assessable ETPs (millions)	Average Value of ETPs Assessable at 5%	Number of Individuals Receiving Concessionally Taxed ETPs	Total Value of Concessionally Taxed ETPs (millions)	Average Value of Concessionally Taxed ETPs	Number of Individuals Receiving ETPs Taxed at Other Rates	Total Value of ETPs Taxed at Other Rates (millions)	Average Value of ETPs Taxed at Other Rates
Under18	150	\$4	\$3,143.33	100	\$0.3	\$3,208.25	7,400	\$2.7	\$376.98
18 - 24	575	\$2.7	\$4,786.09	125	\$0.7	\$5,464.20	56,800	\$49.6	\$874.68
25 - 34	8,100	\$39.5	\$4,887.10	400	\$1.1	\$2,758.56	118,975	\$468.4	\$3,937.76
35 - 44	25,725	\$266.2	\$10,351.12	500	\$3.1	\$6,176.50	106,550	\$727.9	\$6,831.98
45 - 54	34,650	\$536.3	\$15,479.24	8,200	\$85.1	\$10,373.31	74,150	\$643.1	\$8,673.51
55 - 59	34,450	\$636.0	\$18,462.00	52,425	\$630.5	\$12,025.80	2,425	\$60.2	\$24,865.15
60 - 64	39,775	\$753.6	\$18,947.39	52,150	\$640.0	\$12,273.12	1,750	\$34.6	\$19,827.29
65 - 74	19,800	\$419.4	\$21,186.26	29,300	\$428.4	\$14,620.28	1,200	\$52.6	\$43,881.15
75 and Over	1,400	\$44.3	\$31,708.93	1,850	\$23.4	\$12,666.81	375	\$11.3	\$30,318.07
Total	164,625	\$2,698.9	\$16,394.69	145,050	\$1,812.6	\$12,496.11	369,625	\$2,051.0	\$5,549.08

**Table 6 cont: All Taxfilers - Eligible Termination Payments and Payments for Unused Leave Received by Age
Gender Female**

Age	Number of Individuals Receiving Excessive ETPs	Total Value of Excessive ETPs Received (millions)	Average Value of Excessive ETPs Received	Total Number of Individuals Receiving ETPs	Total Value of ETPs Received (millions)	Average Value of ETPs Received	Number of Individuals Receiving Payments for Unused Leave Assessed in full	Total Value of Fully Assessed Payments for Unused Leave Received (millions)	Average Value of Fully Assessed Payments for Unused Leave Received	Number of Individuals Receiving Payments for Unused Leave 5% Assessable	Total Value of Payments for Unused Leave Received (millions)	Average Value of Payments for Unused Leave Received
Under18	.	.	.	3,800	\$1.10	\$290.52	3,475	\$1 80	\$542.04	25	\$1	\$4,080.00
18 - 24	25	\$0.04	\$1,597.00	27,775	\$21.50	\$774.17	19,300	\$21.70	\$1,125.34	125		\$456 00
25 - 34	75	\$0.11	\$1,473.33	57,775	\$207	\$3,590.58	34,000	\$96 30	\$2,833.55	600	\$1.90	\$3,193.33
35 - 44	75	\$0.09	\$1,153.00	46,200	\$221.60	\$4,797.08	25,825	\$90 20	\$3,494.33	2,025	\$9.40	\$4,688.40
45 - 54	75	\$0.02	\$205.33	32,525	\$187.10	\$5,753.83	21,350	\$88 50	\$4,147.16	3,175	\$14.10	\$4,462.99
55 - 59	25	\$0.00	\$132.00	20,400	\$293.20	\$14,373.23	8,550	\$45 00	\$5,265.73	2,750	\$18.10	\$6,609.82
60 - 64	25	\$0.09	\$3,744.00	12,700	\$231.60	\$18,243.94	4,075	\$20.60	\$5,071.37	1,450	\$7.10	\$4,937.24
65 - 74	.	.	.	6,275	\$116.80	\$18,624.95	1,200	\$7 80	\$6,557.00	525	\$2.50	\$4,816.19
75 and Over	.	.	.	675	\$4.90	\$7,276.63	225	\$1.60	\$7,123.00	50	\$3	\$6,560.00
Total	300	\$0 3	\$1,164.00	208,125	\$1,285.50	\$6,176.65	118,000	\$373.80	\$3,168.52	10,725	\$53.90	\$5,028.58

Gender Male

Age	Number of Individuals Receiving Excessive ETPs	Total Value of Excessive ETPs Received (millions)	Average Value of Excessive ETPs Received	Total Number of Individuals Receiving ETPs	Total Value of ETPs Received (millions)	Average Value of ETPs Received	Number of Individuals Receiving Payments for Unused Leave Assessed in full	Total Value of Fully Assessed Payments for Unused Leave Received (millions)	Average Value of Fully Assessed Payments for Unused Leave Received	Number of Individuals Receiving Payments for Unused Leave 5% Assessable	Total Value of Payments for Unused Leave Received (millions)	Average Value of Payments for Unused Leave Received
Under18	25	\$0.01	\$209.00	3,750	\$2.40	\$662.20	4,325	\$2 20	\$514.52	100	\$1.40	\$14,555.00
18 - 24	50	\$0.01	\$273.50	29,500	\$31.60	\$1,073.49	23,850	\$29 00	\$1,217.96	225	\$1.00	\$4,842.22
25 - 34	150	\$0.28	\$1,867.33	63,025	\$302.10	\$4,793.80	49,575	\$162.50	\$3,277.99	650	\$2.20	\$3,483.08
35 - 44	250	\$2.43	\$9,711.70	63,775	\$778.20	\$12,202.39	46,375	\$300.20	\$6,474.21	7,475	\$34.10	\$4,569.23
45 - 54	75	\$1.96	\$26,121.33	55,075	\$1,079.30	\$19,598.53	36,225	\$348.90	\$9,631.82	11,375	\$111.50	\$9,808.26
55 - 59	50	\$0.38	\$7,596.00	36,900	\$1,033.90	\$28,019.94	15,250	\$190.90	\$12,521.82	7,150	\$96.20	\$13,459.44
60 - 64	50	\$0.10	\$1,939.00	43,125	\$1,196.80	\$27,753.42	11,950	\$109.30	\$9,152.03	5,600	\$56.90	\$10,176.34
65 - 74	50	\$0.13	\$2,556.50	24,100	\$783.70	\$32,521.82	5,275	\$43 50	\$8,250.51	2,250	\$17.10	\$7,629.78
75 and Over	.	.	.	1,475	\$74.20	\$50,361.80	275	\$4.40	\$16,262.36	75	\$1.00	\$14,400.00
Total	700	\$5 2	\$7,558.00	320,725	\$5,282.70	\$16,471.24	193,100	\$1,191 20	\$6,169.09	34,900	\$322.00	\$9,226.43

All

Age	Number of Individuals Receiving Excessive ETPs	Total Value of Excessive ETPs Received (millions)	Average Value of Excessive ETPs Received	Total Number of Individuals Receiving ETPs	Total Value of ETPs Received (millions)	Average Value of ETPs Received	Number of Individuals Receiving Payments for Unused Leave Assessed in full	Total Value of Fully Assessed Payments for Unused Leave Received (millions)	Average Value of Fully Assessed Payments for Unused Leave Received	Number of Individuals Receiving Payments for Unused Leave 5% Assessable	Total Value of Payments for Unused Leave Received (millions)	Average Value of Payments for Unused Leave Received
Under18	25	\$0.01	\$209.00	7,550	\$3.50	\$475.13	7,800	\$4.10	\$526.78	125	\$1.50	\$12,460.00
18 - 24	75	\$0.05	\$714.67	57,275	\$53.10	\$928.34	43,150	\$50.70	\$1,176.53	350	\$1.10	\$3,275.71
25 - 34	225	\$0.39	\$1,736.00	120,800	\$509.50	\$4,218.34	83,575	\$258.80	\$3,097.18	1,250	\$4.10	\$3,344.00
35 - 44	325	\$2.51	\$7,736.62	109,975	\$999.80	\$9,091.45	72,200	\$390.40	\$5,408.34	9,500	\$43.60	\$4,594.63
45 - 54	150	\$1.97	\$13,163.33	87,600	\$1,266.50	\$14,458.13	57,575	\$437.40	\$7,598.00	14,550	\$125.70	\$8,641.86
55 - 59	75	\$0.38	\$5,108.00	57,300	\$1,327.10	\$23,161.42	23,800	\$235.90	\$9,915.11	9,900	\$114.40	\$11,556.77
60 - 64	75	\$0.19	\$2,540.67	55,825	\$1,428.50	\$25,590.04	16,025	\$130.00	\$8,114.36	7,050	\$64.10	\$9,098.79
65 - 74	50	\$0.13	\$2,556.50	30,375	\$900.60	\$29,650.94	6,475	\$51 30	\$7,936.66	2,775	\$19.60	\$7,097.48
75 and Over	.	.	.	2,150	\$79.10	\$36,835.06	500	\$6 00	\$12,149.65	125	\$1.40	\$11,264.00
Total	1,000	\$5.6	\$5,639.80	528,850	\$6,568.20	\$12,419.88	311,100	\$1,565.10	\$5,030.98	45,625	\$375.90	\$8,239.65

Table 7: All Taxfilers - Eligible Termination Payments and Payments for Unused Leave Received by Taxable Income**Gender Female**

Grade of Taxable Income	Number of Individuals Receiving 5% Assessable ETPs	Total Value of 5% Assessable ETPs (millions)	Average Value of ETPs at 5%	Number of Individuals Receiving Concessionally Taxed ETPs	Total Value of Concessionally Taxed ETPs (millions)	Average Value of Concessionally Taxed ETPs	Number of Individuals Receiving ETPs Taxed at Other Rates	Total Value of ETPs Taxed at Other Rates (millions)	Average Value of ETPs Taxed at Other Rates
Negative	175	\$1.1	\$6,788.57	200	\$1.2	\$6,020.38	1,550	\$0.9	\$551.66
\$0-\$5,400	2,050	\$4.9	\$2,421.22	2,025	\$3.2	\$1,605.11	16,450	\$12.2	\$743.38
\$5,401-\$10,000	3,425	\$10.1	\$2,950.07	4,925	\$10.2	\$2,078.20	19,300	\$20.0	\$1,041.26
\$10,001-\$15,000	4,975	\$14.7	\$2,971.36	7,225	\$17.3	\$2,401.28	22,700	\$26.3	\$1,159.79
\$15,001-\$20,000	4,325	\$22.0	\$5,092.72	6,075	\$24.8	\$4,092.36	21,625	\$29.1	\$1,348.48
\$20,001-\$25,000	4,300	\$25.5	\$5,951.05	4,300	\$22.0	\$5,130.11	20,450	\$33.9	\$1,659.00
\$25,001-\$30,000	3,225	\$21.8	\$6,782.64	3,250	\$24.2	\$7,471.08	17,000	\$34.1	\$2,009.56
\$30,001-\$50,000	7,500	\$65.4	\$8,720.53	7,750	\$81.9	\$10,570.43	34,025	\$124.5	\$3,660.17
\$50,001-\$75,000	3,900	\$68.1	\$17,473.21	3,325	\$86.7	\$26,082.71	6,950	\$110.8	\$15,952.08
\$75,001-\$100,000	1,350	\$27.6	\$20,489.26	1,300	\$64.3	\$49,525.44	1,675	\$39.9	\$23,847.94
\$100,001 & over	1,500	\$73.2	\$48,812.00	1,375	\$85.4	\$62,111.07	1,825	\$96.4	\$52,839.79
Total	36,725	\$334.9	\$9,120.64	41,750	\$421.7	\$10,099.93	163,550	\$528.5	\$3,231.67

Gender Male

Grade of Taxable Income	Number of Individuals Receiving 5% Assessable ETPs	Total Value of 5% Assessable ETPs (millions)	Average Value of ETPs at 5%	Number of Individuals Receiving Concessionally Taxed ETPs	Total Value of Concessionally Taxed ETPs (millions)	Average Value of Concessionally Taxed ETPs	Number of Individuals Receiving ETPs Taxed at Other Rates	Total Value of ETPs Taxed at Other Rates (millions)	Average Value of ETPs Taxed at Other Rates
Negative	1,075	\$8.9	\$8,356.74	825	\$4.9	\$5,890.42	1,000	\$3.8	\$3,828.10
\$0-\$5,400	5,625	\$41.9	\$7,455.47	3,900	\$8.8	\$2,257.46	7,125	\$10.1	\$1,427.81
\$5,401-\$10,000	9,625	\$74.1	\$7,702.18	8,325	\$23.5	\$2,817.74	13,075	\$20.3	\$1,552.61
\$10,001-\$15,000	15,050	\$117.1	\$7,783.29	14,975	\$55.3	\$3,692.46	18,800	\$31.3	\$1,665.07
\$15,001-\$20,000	12,850	\$131.5	\$10,234.16	11,400	\$63.0	\$5,524.38	19,275	\$46.6	\$2,420.37
\$20,001-\$25,000	10,475	\$124.6	\$11,896.56	10,175	\$71.2	\$7,001.78	19,775	\$42.3	\$2,139.68
\$25,001-\$30,000	9,850	\$121.8	\$12,368.73	9,150	\$74.9	\$8,189.40	21,950	\$53.5	\$2,441.29
\$30,001-\$50,000	28,500	\$452.0	\$15,861.53	21,150	\$267.5	\$12,646.58	60,200	\$252.0	\$4,186.78
\$50,001-\$75,000	18,375	\$410.9	\$22,365.99	12,425	\$283.3	\$22,800.94	26,275	\$288.1	\$10,967.75
\$75,001-\$100,000	8,425	\$321.0	\$38,109.08	5,500	\$211.8	\$38,500.95	8,850	\$198.8	\$22,474.24
\$100,001 & over	8,050	\$559.7	\$69,537.02	5,475	\$326.8	\$59,686.99	9,750	\$575.2	\$59,001.43
Total	127,900	\$2,364.0	\$18,483.35	103,300	\$1,390.9	\$13,464.55	206,075	\$1,522.5	\$7,388.27

All

Grade of Taxable Income	Number of Individuals Receiving 5% Assessable ETPs	Total Value of 5% Assessable ETPs (millions)	Average Value of ETPs at 5%	Number of Individuals Receiving Concessionally Taxed ETPs	Total Value of Concessionally Taxed ETPs (millions)	Average Value of Concessionally Taxed ETPs	Number of Individuals Receiving ETPs Taxed at Other Rates	Total Value of ETPs Taxed at Other Rates (millions)	Average Value of ETPs Taxed at Other Rates
Negative	1,250	\$10.1	\$8,137.20	1,025	\$6.0	\$5,915.78	2,550	\$4.6	\$1,836.54
\$0-\$5,400	7,675	\$46.9	\$6,110.81	5,925	\$12.0	\$2,034.50	23,575	\$22.4	\$950.23
\$5,401-\$10,000	13,050	\$84.2	\$6,454.98	13,250	\$33.6	\$2,542.86	32,375	\$40.3	\$1,247.78
\$10,001-\$15,000	20,025	\$131.9	\$6,587.82	22,200	\$72.6	\$3,272.25	41,500	\$57.6	\$1,388.69
\$15,001-\$20,000	17,175	\$153.5	\$8,939.45	17,475	\$87.8	\$5,026.55	40,900	\$75.8	\$1,853.63
\$20,001-\$25,000	14,775	\$150.2	\$10,166.23	14,475	\$93.3	\$6,445.77	40,225	\$76.2	\$1,895.30
\$25,001-\$30,000	13,075	\$143.7	\$10,990.90	12,400	\$99.2	\$8,001.13	38,950	\$87.7	\$2,252.85
\$30,001-\$50,000	36,000	\$517.4	\$14,373.82	28,900	\$349.3	\$12,089.83	94,225	\$376.5	\$3,996.62
\$50,001-\$75,000	22,275	\$479.1	\$21,509.34	15,750	\$370.0	\$23,493.76	33,225	\$399.0	\$12,010.37
\$75,001-\$100,000	9,775	\$348.7	\$35,675.65	6,800	\$276.1	\$40,608.58	10,525	\$238.8	\$22,692.86
\$100,001 & over	9,550	\$632.9	\$66,281.78	6,850	\$412.1	\$60,173.58	11,575	\$671.6	\$58,029.94
Total	164,625	\$2,698.9	\$16,394.69	145,050	\$1,812.5	\$12,496.11	369,625	\$2,051.0	\$5,549.08

Table 7 Cont All Taxfilers - Eligible Termination Payments and Payments for Unused Leave Received by Taxable Income

Gender Female

Grade of Taxable Income	Number of Individuals Receiving Excessive ETPs	Total Value of Excessive ETPs Received (millions)	Average Value of Excessive ETPs Received	Total Number of Individuals Receiving ETPs	Total Value of ETPs Received (millions)	Average Value of ETPs Received	Number of Individuals Receiving Payments for Unused Leave Assessed in full	Total Value of Fully Assessed Payments for Unused Leave Received (millions)	Average Value of Fully Assessed Payments for Unused Leave Received	Number of Individuals Receiving Payments for Unused Leave 5% Assessable	Total Value of Payments for Unused Leave Received (millions)	Average Value of Payments for Unused Leave Received
Negative	.	.	.	1,775	\$3.20	\$1,829.38	225	\$4	\$1,850.44	25	\$2	\$9,020.00
\$0-\$5,400	25	\$0.01	\$502.00	18,825	\$20.40	\$1,086.59	4,675	\$4.20	\$906.20	250	\$7	\$3,030.00
\$5,401-\$10,000	25	\$0.01	\$332.00	24,700	\$40.40	\$1,637.40	9,400	\$10.40	\$1,110.98	500	\$9	\$1,979.00
\$10,001-\$15,000	50	\$0.10	\$1,987.00	30,475	\$58.50	\$1,921.52	15,000	\$19.90	\$1,330.63	775	\$1.50	\$2,048.39
\$15,001-\$20,000	50	\$0.04	\$843.50	28,250	\$76.00	\$2,693.46	18,600	\$32.20	\$1,732.20	825	\$10.60	\$12,904.85
\$20,001-\$25,000	75	\$0.08	\$1,032.67	25,300	\$81.60	\$3,227.39	17,650	\$35.90	\$2,036.70	1,125	\$3.50	\$3,129.78
\$25,001-\$30,000	75	\$0.11	\$1,458.33	20,575	\$80.40	\$3,908.96	15,225	\$39.10	\$2,570.69	1,300	\$5.10	\$3,973.08
\$30,001-\$50,000	.	.	.	42,425	\$271.80	\$6,408.06	26,150	\$115.40	\$4,416.74	3,200	\$14.60	\$4,574.38
\$50,001-\$75,000	.	.	.	10,325	\$265.70	\$25,737.29	7,850	\$65.80	\$8,383.88	1,850	\$10.50	\$5,717.84
\$75,001-\$100,000	.	.	.	2,875	\$131.90	\$45,909.17	1,625	\$20.60	\$12,686.58	425	\$2.40	\$5,716.47
\$100,001 & over	.	.	.	2,600	\$255.00	\$98,097.44	1,600	\$29.50	\$18,498.19	450	\$3.30	\$7,541.11
Total	300	\$0.3	\$1,164.00	208,125	\$1,285.50	\$6,176.65	118,000	\$373.80	\$3,168.52	10,725	\$53.90	\$5,028.58

Gender Male

Grade of Taxable Income	Number of Individuals Receiving Excessive ETPs	Total Value of Excessive ETPs Received (millions)	Average Value of Excessive ETPs Received	Total Number of Individuals Receiving ETPs	Total Value of ETPs Received (millions)	Average Value of ETPs Received	Number of Individuals Receiving Payments for Unused Leave Assessed in full	Total Value of Fully Assessed Payments for Unused Leave Received (millions)	Average Value of Fully Assessed Payments for Unused Leave Received	Number of Individuals Receiving Payments for Unused Leave 5% Assessable	Total Value of Payments for Unused Leave Received (millions)	Average Value of Payments for Unused Leave Received
Negative	.	.	.	2,025	\$17.60	\$8,726.52	375	\$9	\$2,599.67	50	\$1	\$3,010.00
\$0-\$5,400	25	\$0.01	\$209.00	12,600	\$60.90	\$4,834.88	2,650	\$2.10	\$820.13	200	\$7	\$3,502.50
\$5,401-\$10,000	25	\$0.02	\$958.00	23,625	\$117.90	\$4,991.13	7,350	\$8.00	\$1,095.74	550	\$1.90	\$3,534.55
\$10,001-\$15,000	100	\$0.14	\$1,441.50	35,450	\$203.80	\$5,751.22	13,625	\$18.00	\$1,325.55	1,075	\$3.40	\$3,244.19
\$15,001-\$20,000	50	\$0.21	\$4,172.50	32,075	\$241.30	\$7,524.49	16,850	\$30.10	\$1,787.12	1,425	\$6.90	\$4,872.28
\$20,001-\$25,000	25	\$0.01	\$370.00	31,275	\$238.10	\$7,615.70	20,425	\$45.30	\$2,218.91	2,125	\$15.20	\$7,179.76
\$25,001-\$30,000	50	\$0.13	\$2,551.00	32,075	\$250.40	\$7,809.16	22,325	\$66.00	\$2,956.67	2,500	\$13.60	\$5,449.20
\$30,001-\$50,000	225	\$0.61	\$2,704.44	84,125	\$972.10	\$11,556.39	58,725	\$297.20	\$5,061.71	9,500	\$65.00	\$6,842.89
\$50,001-\$75,000	75	\$0.07	\$873.00	39,750	\$982.50	\$24,717.48	29,475	\$286.80	\$9,731.42	9,025	\$83.70	\$9,282.27
\$75,001-\$100,000	25	\$0.01	\$268.00	14,475	\$731.70	\$50,551.15	11,000	\$170.60	\$15,512.00	4,150	\$53.00	\$12,779.64
\$100,001 & over	100	\$4.1	\$40,911.75	13,250	\$1,465.90	\$110,635.05	10,300	\$265.80	\$25,809.05	4,300	\$78.00	\$18,158.49
Total	700	\$5.3	\$7,558.00	320,725	\$5,282.70	\$16,471.24	193,100	\$1,191.20	\$6,169.09	34,900	\$322.00	\$9,226.43

All

Grade of Taxable Income	Number of Individuals Receiving Excessive ETPs	Total Value of Excessive ETPs Received (millions)	Average Value of Excessive ETPs Received	Total Number of Individuals Receiving ETPs	Total Value of ETPs Received (millions)	Average Value of ETPs Received	Number of Individuals Receiving Payments for Unused Leave Assessed in full	Total Value of Fully Assessed Payments for Unused Leave Received (millions)	Average Value of Fully Assessed Payments for Unused Leave Received	Number of Individuals Receiving Payments for Unused Leave 5% Assessable	Total Value of Payments for Unused Leave Received (millions)	Average Value of Payments for Unused Leave Received
Negative	.	.	.	3,800	\$20.90	\$5,504.83	600	\$1.30	\$2,318.71	75	\$3	\$5,013.33
\$0-\$5,400	50	\$0.02	\$355.50	31,425	\$81.30	\$2,589.48	7,325	\$6.40	\$875.06	450	\$1.40	\$3,240.00
\$5,401-\$10,000	50	\$0.03	\$645.00	48,325	\$158.30	\$3,276.97	16,750	\$18.40	\$1,104.29	1,050	\$2.90	\$2,793.81
\$10,001-\$15,000	150	\$0.24	\$1,623.33	65,925	\$262.40	\$3,980.87	28,625	\$38.00	\$1,328.21	1,850	\$5.00	\$2,743.24
\$15,001-\$20,000	100	\$0.25	\$2,508.00	60,325	\$317.40	\$5,262.14	35,450	\$62.30	\$1,758.30	2,250	\$17.50	\$7,817.56
\$20,001-\$25,000	100	\$0.09	\$867.00	56,575	\$319.80	\$5,653.27	38,075	\$81.20	\$2,134.45	3,250	\$18.70	\$5,777.85
\$25,001-\$30,000	125	\$0.24	\$1,895.40	52,650	\$330.90	\$6,285.01	37,550	\$105.10	\$2,800.17	3,800	\$18.70	\$4,944.21
\$30,001-\$50,000	225	\$0.61	\$2,704.44	126,550	\$1,244.00	\$9,830.45	84,875	\$412.70	\$4,863.00	12,700	\$79.60	\$6,271.30
\$50,001-\$75,000	75	\$0.07	\$873.00	50,075	\$1,248.20	\$24,927.76	37,325	\$352.60	\$9,448.01	10,875	\$94.30	\$8,675.91
\$75,001-\$100,000	25	\$0.01	\$268.00	17,350	\$863.70	\$49,781.95	12,625	\$191.20	\$15,148.33	4,575	\$55.40	\$12,123.50
\$100,001 & over	100	\$4.1	\$40,911.75	15,850	\$1,720.90	\$108,578.40	11,900	\$295.40	\$24,826.08	4,750	\$81.40	\$17,152.63
Total	1,000	\$5.6	\$5,639.80	528,850	\$6,568.20	\$12,419.88	311,100	\$1,565.10	\$5,030.98	45,625	\$375.90	\$8,239.65

Capital Incomes

Table 8: All Taxfilers - Total Capital Incomes by Age

Age	Gender Female			Gender Male			All		
	Number of Individuals	Total Capital Income (millions)	Average Total Capital Income	Number of Individuals	Total Capital Income (millions)	Average Total Capital Income	Number of Individuals	Total Capital Income (millions)	Average Total Capital Income
Under18	111,325	\$363.9	\$3,268.95	117,750	\$312.6	\$2,655.30	229,075	\$676.5	\$2,953.52
18 - 24	342,075	\$485.5	\$1,419.36	368,300	\$1,047.5	\$2,844.36	710,375	\$1,533.1	\$2,158.16
25 - 34	720,425	\$1,983.5	\$2,753.33	822,750	\$3,530.9	\$4,291.62	1,543,175	\$5,514.4	\$3,573.47
35 - 44	775,850	\$3,702.2	\$4,771.84	881,875	\$5,807.2	\$6,585.15	1,657,725	\$9,509.5	\$5,736.48
45 - 54	667,025	\$3,999.1	\$5,995.48	765,000	\$5,886.7	\$7,695.07	1,432,025	\$9,885.8	\$6,903.41
55 - 59	208,050	\$1,812.6	\$8,712.44	270,375	\$2,656.2	\$9,824.27	478,425	\$4,468.8	\$9,340.77
60 - 64	144,050	\$1,714.9	\$11,905.30	207,700	\$2,350.3	\$11,316.30	351,750	\$4,065.3	\$11,557.51
65 - 74	220,100	\$3,114.9	\$14,152.51	285,175	\$4,524.8	\$15,866.94	505,275	\$7,639.8	\$15,120.12
75 and Over	154,950	\$2,593.8	\$16,739.73	125,500	\$2,208.9	\$17,601.06	280,450	\$4,802.7	\$17,125.17
Total	3,343,850	\$19,770.7	\$5,912.57	3,844,425	\$28,325.5	\$7,367.97	7,188,275	\$48,096.3	\$6,690.94

Table 9: All Taxfilers - Total Capital Incomes by Taxable Income

Grade of Taxable Income	Gender Female			Gender Male			All		
	Number of Individuals	Total Capital Income (millions)	Average Total Capital Income	Number of Individuals	Total Capital Income (millions)	Average Total Capital Income	Number of Individuals	Total Capital Income (millions)	Average Total Capital Income
Negative	72,750	-\$313.9	-\$4,315.38	71,250	-\$458.7	-\$6,438.38	144,000	-\$772.6	-\$5,365.82
\$0-\$5,400	274,825	\$237.8	\$865.59	186,725	\$237.6	\$1,272.49	461,550	\$475.4	\$1,030.21
\$5,401-\$10,000	432,725	\$1,096.5	\$2,534.13	344,925	\$1,110.8	\$3,220.42	777,650	\$2,207.3	\$2,838.53
\$10,001-\$15,000	517,300	\$2,211.5	\$4,275.23	402,825	\$2,284.5	\$5,671.39	920,125	\$4,496.1	\$4,886.46
\$15,001-\$20,000	417,125	\$2,144.3	\$5,140.89	330,475	\$2,595.0	\$7,852.37	747,600	\$4,739.4	\$6,339.50
\$20,001-\$25,000	426,850	\$2,095.3	\$4,908.76	384,550	\$2,968.3	\$7,719.03	811,400	\$5,063.6	\$6,240.64
\$25,001-\$30,000	354,650	\$1,608.5	\$4,535.59	385,875	\$2,442.7	\$6,330.54	740,525	\$4,051.3	\$5,470.91
\$30,001-\$50,000	688,450	\$4,649.1	\$6,753.04	1,144,825	\$6,389.9	\$5,581.60	1,833,275	\$11,039.0	\$6,021.51
\$50,001-\$75,000	114,050	\$2,304.5	\$20,206.12	411,525	\$3,225.5	\$7,838.05	525,575	\$5,530.0	\$10,521.92
\$75,001-\$100,000	24,250	\$1,112.9	\$45,896.90	96,950	\$1,513.9	\$15,615.27	121,200	\$2,626.9	\$21,674.10
\$100,001 & over	20,875	\$2,623.7	\$125,689.19	84,500	\$6,015.7	\$71,192.51	105,375	\$8,639.5	\$81,988.42
Total	3,343,850	\$19,770.7	\$5,912.57	3,844,425	\$28,325.5	\$7,367.97	7,188,275	\$48,096.3	\$6,690.94

Table 8 above provides aggregate and average capital incomes for men and women by age group. Some capital income is received by 73 per cent of tax filer women and 72 per cent of tax filer men. Aggregate levels of capital income women received were less than for men in all age groups except women aged 75 and over (reflecting the higher number of men than women in this age group).

Women in most age groups receive less average capital income than men. The exceptions are women under 18 and aged 60 to 64. The differences are larger both in amount and in proportion for younger age groups. Unsurprisingly, capital income received increases with age with one exception. Women aged under 18 receive more capital income than women in the 18 to 24 and 25 to 34 age groups. Aggregate capital income received is highest for the 45 to 54 age group for both men and women, and average capital income is highest for those over 75 years of age.

TABLE 9 ABOVE LOOKS AT TOTAL CAPITAL INCOME BY GENDER FOR DIFFERENT LEVELS OF TAXABLE INCOME. FOR NEARLY ALL TAXABLE INCOME GROUPINGS TOTAL CAPITAL INCOME IS LESS FOR WOMEN THAN FOR MEN. THE ONLY EXCEPTION TO THIS IS FOR PEOPLE EARNING TAXABLE INCOMES OF \$0 TO \$5,400. THE LOWER AVERAGE FOR WOMEN COMPARED TO MEN THUS REFLECTS THE GREATER PROPORTION OF WOMEN IN THIS TAXABLE INCOME GROUP.

FOR ALL TAXABLE INCOMES BELOW \$30,001 WOMEN'S AVERAGE CAPITAL INCOMES ARE LESS THAN FOR MEN. HOWEVER, FOR TAXABLE INCOMES ABOVE \$30,000 THE AVERAGE LEVELS OF CAPITAL INCOME ARE HIGHER FOR WOMEN THAN FOR MEN, WHILE TOTAL CAPITAL INCOMES ARE LOWER. THIS REFLECTS THE SMALLER NUMBER OF WOMEN RECEIVING HIGH LEVELS OF TAXABLE INCOME. AS WOULD BE EXPECTED MOST PEOPLE EARNING HIGH LEVELS OF TAXABLE INCOME ALSO EARN AT LEAST SOME CAPITAL INCOME (AROUND 93 PER CENT OF MEN AND 98 PER CENT OF WOMEN EARNING OVER \$100,000). HOWEVER, FOR LOWER TAXABLE INCOME GROUPS LOWER PROPORTIONS EARN CAPITAL INCOME (AROUND 56 PER CENT OF MEN AND 58 PER CENT OF WOMEN EARN CAPITAL INCOME IN THE \$0 TO \$5,400 TAXABLE INCOME GROUP).

TABLE 10 OVERLEAF PROVIDES AVERAGES FOR VARIOUS NET CAPITAL INCOME TYPES BY GENDER FOR DIFFERENT AGE GROUPS. FOR WOMEN UNDER AGE 60 AND MEN UNDER AGE 65, AVERAGE PARTNERSHIP AND TRUST INCOME IS HIGHEST FOLLOWED BY AVERAGE DIVIDEND AND INTEREST INCOME. FOR WOMEN 60 AND OVER AND MEN 75 AND OVER AVERAGE DIVIDEND AND INTEREST INCOME IS HIGHEST. FOR WOMEN AGED 60 TO 74 AND MEN 60 TO 64 PARTNERSHIP AND TRUST INCOME IS THE SECOND HIGHEST AVERAGE CAPITAL INCOME FOLLOWED BY SUPERANNUATION PENSIONS. FOR MEN AGED 65 TO 74 SUPERANNUATION PENSIONS ARE THE SECOND HIGHEST AVERAGE CAPITAL INCOME. FOR ALL PEOPLE AGED 75 AND OVER SUPERANNUATION PENSIONS ARE THE SECOND HIGHEST AVERAGE

**CAPITAL INCOME SOURCE AFTER DIVIDENDS AND INTEREST, ALTHOUGH
PARTNERSHIP AND TRUST INCOME REMAINS SIGNIFICANT.**

The averages for different types of net capital income by gender and level of taxable income are given in Table 11 overleaf. For low levels of taxable income (less than \$15,001 for women and \$5,401 for men) and for levels of taxable income above \$100,000, average net dividend and interest is the largest component, followed by average partnership and trust income. For income levels of \$15,001 to \$100,000 for women and \$5401 to \$100,000 for men, partnership and trust income is the largest average component of capital income. Business incomes are also relatively important for men in the highest taxable income group. Average rental incomes for men are negative in taxable income groups above \$15,000. For women average rental incomes are positive for all positive taxable income groups.

Table 10: All Taxfilers - Average Capital Incomes by Source of Income For Age Groups

Gender Female

Age	Number of Individuals	Average Net Dividend and Interest Income	Average Net Rental Income	Average Net Capital Gain	Average Superannuation Pension	Average Assessable Bonuses from Bonds	Average Partnership & Trust Income	Average Net Business Income	Foreign Attributed Income Average	Total Capital Income Average
Under18	111,325	\$907.36	\$89.76	\$89.17	\$89.84	\$9.07	\$2,014.43	\$69.32	\$0.00	\$3,268.95
18 - 24	342,100	\$318.06	-\$64.85	\$86.73	\$8.64	\$2.00	\$921.20	\$147.47	\$0.00	\$1,419.26
25 - 34	720,450	\$569.29	-\$226.45	\$160.79	\$11.89	\$6.03	\$1,866.99	\$364.59	\$0.08	\$2,753.23
35 - 44	775,850	\$1,159.19	-\$129.58	\$294.98	\$74.97	\$9.03	\$2,890.83	\$472.27	\$0.15	\$4,771.84
45 - 54	667,075	\$1,888.43	\$74.53	\$374.66	\$190.08	\$31.33	\$3,014.28	\$420.56	\$1.14	\$5,995.03
55 - 59	208,050	\$3,051.37	\$468.50	\$516.87	\$802.03	\$57.78	\$3,535.99	\$279.24	\$0.66	\$8,712.44
60 - 64	144,075	\$4,783.51	\$878.62	\$467.07	\$1,523.51	\$157.47	\$3,910.24	\$178.40	\$4.40	\$11,903.23
65 - 74	220,100	\$6,756.80	\$893.44	\$465.24	\$2,610.80	\$181.32	\$3,112.12	\$130.36	\$2.42	\$14,152.51
75 and Over	154,950	\$9,129.54	\$821.82	\$568.65	\$3,171.73	\$99.47	\$2,829.97	\$117.86	\$0.69	\$16,739.73
Total	3,343,975	\$2,094.77	\$96.26	\$298.92	\$496.10	\$37.07	\$2,560.00	\$328.51	\$0.70	\$5,912.35

Gender Male

Age	Number of Individuals	Average Net Dividend and Interest Income	Average Net Rental Income	Average Net Capital Gain	Average Superannuation Pension	Average Assessable Bonuses from Bonds	Average Partnership & Trust Income	Average Net Business Income	Foreign Attributed Income Average	Total Capital Income Average
Under18	117,750	\$494.36	\$33.52	\$127.68	\$77.64	\$5.92	\$1,437.78	\$478.40	\$0.00	\$2,655.30
18 - 24	368,300	\$312.08	-\$131.21	\$85.80	\$13.08	\$2.17	\$1,230.36	\$1,332.02	\$0.05	\$2,844.36
25 - 34	822,750	\$546.90	-\$438.47	\$172.90	\$26.74	\$7.06	\$1,734.15	\$2,242.29	\$0.06	\$4,291.62
35 - 44	881,925	\$1,131.74	-\$545.87	\$321.87	\$136.03	\$5.64	\$3,273.89	\$2,252.91	\$8.56	\$6,584.78
45 - 54	765,000	\$1,783.77	-\$438.47	\$425.61	\$431.92	\$22.09	\$3,375.22	\$2,093.36	\$1.58	\$7,695.07
55 - 59	270,375	\$2,116.74	\$86.88	\$559.40	\$1,435.02	\$22.03	\$4,001.65	\$1,602.54	\$0.01	\$9,824.27
60 - 64	207,700	\$3,100.04	\$485.09	\$445.82	\$3,048.22	\$62.23	\$3,225.50	\$948.52	\$0.89	\$11,316.30
65 - 74	285,175	\$5,314.94	\$781.09	\$495.80	\$5,685.37	\$138.73	\$2,846.67	\$603.34	\$1.01	\$15,866.94
75 and Over	125,500	\$8,024.15	\$832.85	\$410.91	\$5,371.78	\$87.34	\$2,390.19	\$481.88	\$1.97	\$17,601.06
Total	3,844,475	\$1,749.19	-\$200.41	\$321.28	\$989.20	\$25.64	\$2,700.56	\$1,779.93	\$2.48	\$7,367.87

71.99%

All

Age	Number of Individuals	Average Net Dividend and Interest Income	Average Net Rental Income	Average Net Capital Gain	Average Superannuation Pension	Average Assessable Bonuses from Bonds	Average Partnership & Trust Income	Average Net Business Income	Attributed Income Average	Capital Income Average
Under18	229,075	\$695.07	\$60.85	\$108.96	\$83.57	\$7.45	\$1,718.02	\$279.60	\$0.00	\$2,953.52
18 - 24	710,400	\$314.96	-\$99.25	\$86.25	\$10.94	\$2.09	\$1,081.48	\$761.59	\$0.03	\$2,158.09
25 - 34	1,543,200	\$557.36	-\$339.49	\$167.25	\$19.81	\$6.58	\$1,796.17	\$1,365.67	\$0.07	\$3,573.41
35 - 44	1,657,775	\$1,144.59	-\$351.04	\$309.29	\$107.45	\$7.23	\$3,094.61	\$1,419.56	\$4.62	\$5,736.31
45 - 54	1,432,075	\$1,832.52	-\$199.51	\$401.88	\$319.27	\$26.39	\$3,207.09	\$1,314.15	\$1.38	\$6,903.17
55 - 59	478,425	\$2,523.18	\$252.84	\$540.90	\$1,159.75	\$37.58	\$3,799.15	\$1,027.09	\$0.29	\$9,340.77
60 - 64	351,775	\$3,789.53	\$646.27	\$454.52	\$2,423.75	\$101.24	\$3,505.95	\$633.11	\$2.33	\$11,556.69
65 - 74	505,275	\$5,943.02	\$830.03	\$482.49	\$4,346.07	\$157.28	\$2,962.30	\$397.31	\$1.62	\$15,120.12
75 and Over	280,450	\$8,634.88	\$826.76	\$498.06	\$4,156.24	\$94.04	\$2,633.17	\$280.76	\$1.26	\$17,125.17
Total	7,188,450	\$1,909.95	-\$62.40	\$310.88	\$759.81	\$30.96	\$2,635.17	\$1,104.75	\$1.65	\$6,690.78

**Table 11: All Taxfilers - Average Capital Incomes by Source of Income For Taxable Income Groups
Gender Female**

Grade of Taxable Income	Number of Individuals	Average Net Dividend and Interest Income	Average Net Rental Income	Average Net Capital Gain	Average Superannuation Pension	Average Assessable Bonuses from Bonds	Average Partnership & Trust Income	Average Net Business Income	Attributed Income Average	Capital Income Average
Negative	72,800	\$510.37	-\$1,117.36	\$253.13	\$14.29	\$2.79	-\$3,059.11	-\$916.53	\$0.00	-\$4,312.42
\$0-\$5,400	274,825	\$471.02	\$22.92	\$39.48	\$53.52	\$3.32	\$217.10	\$58.11	\$0.13	\$865.59
\$5,401-\$10,000	432,725	\$984.52	\$115.72	\$63.15	\$193.85	\$11.70	\$911.19	\$253.34	\$0.67	\$2,534.13
\$10,001-\$15,000	517,300	\$1,692.41	\$152.62	\$106.11	\$552.54	\$23.44	\$1,421.75	\$326.14	\$0.22	\$4,275.23
\$15,001-\$20,000	417,125	\$1,529.58	\$94.71	\$134.65	\$870.12	\$40.92	\$2,124.49	\$344.71	\$1.71	\$5,140.89
\$20,001-\$25,000	426,875	\$1,371.68	\$64.62	\$139.70	\$573.59	\$32.33	\$2,416.45	\$310.00	\$0.10	\$4,908.47
\$25,001-\$30,000	354,700	\$1,335.66	\$10.26	\$185.20	\$487.20	\$40.40	\$2,192.53	\$283.35	\$0.34	\$4,534.95
\$30,001-\$50,000	688,450	\$2,104.47	\$29.15	\$309.73	\$514.48	\$54.52	\$3,399.79	\$340.24	\$0.67	\$6,753.04
\$50,001-\$75,000	114,050	\$6,857.64	\$727.25	\$1,253.85	\$724.71	\$136.69	\$9,507.79	\$997.14	\$1.05	\$20,206.12
\$75,001-\$100,000	24,250	\$16,575.15	\$1,544.98	\$3,940.28	\$1,309.82	\$152.42	\$20,128.47	\$2,237.17	\$8.61	\$45,896.90
\$100,001 & over	20,875	\$57,798.75	\$2,716.69	\$12,205.95	\$1,162.63	\$175.01	\$47,205.24	\$4,413.25	\$11.68	\$125,689.19
Total	3,343,975	\$2,094.77	\$96.26	\$298.92	\$496.10	\$37.07	\$2,560.00	\$328.51	\$0.70	\$5,912.35

Gender Male

Grade of Taxable Income	Number of Individuals	Average Net Dividend and Interest Income	Average Net Rental Income	Average Net Capital Gain	Average Superannuation Pension	Average Assessable Bonuses from Bonds	Average Partnership & Trust Income	Average Net Business Income	Attributed Income Average	Capital Income Average
Negative	71,250	\$449.53	-\$1,042.73	\$744.69	\$116.72	\$2.26	-\$3,192.60	-\$3,517.41	\$1.16	-\$6,438.38
\$0-\$5,400	186,725	\$453.76	\$31.52	\$80.25	\$171.95	\$5.10	\$413.84	\$115.75	\$0.31	\$1,272.49
\$5,401-\$10,000	344,925	\$767.84	\$91.10	\$69.28	\$355.81	\$6.70	\$1,264.86	\$664.45	\$0.37	\$3,220.42
\$10,001-\$15,000	402,825	\$1,296.80	\$89.19	\$96.16	\$945.18	\$22.34	\$2,050.91	\$1,170.23	\$0.58	\$5,671.39
\$15,001-\$20,000	330,475	\$1,031.85	-\$14.91	\$145.58	\$1,464.71	\$32.21	\$3,116.69	\$2,076.12	\$0.13	\$7,852.37
\$20,001-\$25,000	384,550	\$969.08	-\$120.39	\$131.21	\$1,597.52	\$21.49	\$3,090.61	\$2,028.80	\$0.71	\$7,719.03
\$25,001-\$30,000	385,875	\$885.33	-\$174.01	\$145.19	\$1,394.88	\$25.39	\$2,175.89	\$1,877.82	\$0.05	\$6,330.54
\$30,001-\$50,000	1,144,850	\$1,077.35	-\$297.83	\$184.40	\$879.63	\$25.06	\$2,150.59	\$1,561.21	\$1.06	\$5,581.48
\$50,001-\$75,000	411,525	\$2,088.51	-\$480.51	\$463.25	\$906.92	\$36.16	\$2,920.51	\$1,902.01	\$1.21	\$7,838.05
\$75,001-\$100,000	96,975	\$4,803.51	-\$680.76	\$1,153.24	\$1,104.30	\$80.37	\$5,579.32	\$3,565.27	\$6.00	\$15,611.25
\$100,001 & over	84,500	\$26,115.27	-\$548.15	\$5,163.14	\$1,598.49	\$72.02	\$23,749.80	\$14,966.03	\$75.93	\$71,192.51
Total	3,844,475	\$1,749.19	-\$200.41	\$321.28	\$989.20	\$25.64	\$2,700.56	\$1,779.93	\$2.48	\$7,367.87

All

Grade of Taxable Income	Number of Individuals	Average Net Dividend and Interest Income	Average Net Rental Income	Average Net Capital Gain	Average Superannuation Pension	Average Assessable Bonuses from Bonds	Average Partnership & Trust Income	Average Net Business Income	Attributed Income Average	Capital Income Average
Negative	144,050	\$480.28	-\$1,080.44	\$496.27	\$64.95	\$2.53	-\$3,125.14	-\$2,202.98	\$0.57	-\$5,363.96
\$0-\$5,400	461,550	\$464.04	\$26.40	\$55.98	\$101.43	\$4.04	\$296.69	\$81.43	\$0.20	\$1,030.21
\$5,401-\$10,000	777,650	\$888.41	\$104.80	\$65.87	\$265.68	\$9.48	\$1,068.06	\$435.69	\$0.54	\$2,838.53
\$10,001-\$15,000	920,125	\$1,519.21	\$124.85	\$101.75	\$724.43	\$22.96	\$1,697.19	\$695.67	\$0.38	\$4,886.46
\$15,001-\$20,000	747,600	\$1,309.56	\$46.25	\$139.48	\$1,132.96	\$37.07	\$2,563.09	\$1,110.08	\$1.01	\$6,339.50
\$20,001-\$25,000	811,425	\$1,180.88	-\$23.06	\$135.68	\$1,058.85	\$27.19	\$2,735.95	\$1,124.57	\$0.39	\$6,240.45
\$25,001-\$30,000	740,575	\$1,101.02	-\$85.75	\$164.35	\$960.15	\$32.58	\$2,183.86	\$1,114.15	\$0.19	\$5,470.54
\$30,001-\$50,000	1,833,300	\$1,463.06	-\$175.04	\$231.47	\$742.51	\$36.12	\$2,619.70	\$1,102.70	\$0.91	\$6,021.43
\$50,001-\$75,000	525,575	\$3,123.41	-\$218.42	\$634.81	\$867.38	\$57.97	\$4,349.95	\$1,705.65	\$1.17	\$10,521.92
\$75,001-\$100,000	121,225	\$7,158.32	-\$235.52	\$1,710.76	\$1,145.41	\$94.78	\$8,489.75	\$3,299.59	\$6.52	\$21,669.63
\$100,001 & over	105,375	\$32,391.83	\$98.62	\$6,558.33	\$1,512.14	\$92.42	\$28,396.37	\$12,875.50	\$63.20	\$81,988.42
Total	7,188,450	\$1,909.95	-\$62.40	\$310.88	\$759.81	\$30.96	\$2,635.17	\$1,104.75	\$1.65	\$6,690.78

TABLE 12 OVERLEAF PROVIDES GROSS INTEREST AND DIVIDEND AMOUNTS BY GENDER FOR DIFFERENT AGE GROUPS. OVER 60 PER CENT OF TAX FILERS RECEIVE SOME SUCH INCOME. NET INTEREST AND DIVIDEND AMOUNTS ARE NOT AVAILABLE FROM THE ATO FILE AS A SINGLE INVESTMENT DEDUCTION IS ALLOWED FOR EXPENSES INCURRED IN EARNING BOTH INCOME TYPES. AVERAGES FOR NET INTEREST AND DIVIDENDS AFTER DEDUCTIONS IN TABLES 12 AND 13 ARE HIGHER THAN SHOWN IN TABLES 10 AND 11 BECAUSE ONLY PEOPLE EARNING INTEREST AND DIVIDENDS ARE INCLUDED IN TABLES 12 AND 13. FOR TABLES 10 AND 11 THE

AVERAGES ARE TAKEN FOR ALL TAX FILERS EARNING ANY TYPE OF CAPITAL INCOME.

Unlike some other types of income, women earn higher levels of total net dividend and interest income than do men. Men as a group claim higher deductions, but this does not account for the whole difference. Men aged between 18 and 54 earn more than women in the same age group although the differences (less than \$60 per annum) are small. Women aged under 18 and 55 and over earn on average more than men from the same age groups for this type of income, with the differences being larger. For those in the 75 and over age group for example, the average difference is around \$736 while for the 65 to 74 age group the difference is over \$1,300. For gross interest and dividend income, the picture is a little different. Men earn more than women in total from gross dividends (although not on average for those aged 65 and over), while women earn more than men from interest in total and on average for all groups except those aged 18 to 24.

Table 12: All Taxfilers - Dividends and Interest by Age
Gender Female

Age	Number of Individuals Receiving Interest and/or Dividends	Total Gross Interest (millions)	Average Gross Interest Amount	Total Gross Dividend (millions)	Average Gross Dividend Amount	Total Investment Deduction (millions)	Average Investment Deduction	Total Net Dividend & Interest Income after Deduction (millions)	Average Net Dividend & Interest Income after Deduction
Under18	99,025	\$60.8	\$614.78	\$44.8	\$453.04	\$4.7	\$47.75	\$101.0	\$1,020.07
18 - 24	315,950	\$70.2	\$222.31	\$42.6	\$134.93	\$4.0	\$12.85	\$108.8	\$344.39
25 - 34	618,350	\$225.4	\$364.61	\$214.7	\$347.28	\$30.0	\$48.60	\$410.1	\$663.29
35 - 44	647,250	\$427.7	\$660.92	\$522.5	\$807.29	\$50.9	\$78.70	\$899.3	\$1,389.50
45 - 54	573,050	\$667.2	\$1,164.41	\$647.1	\$1,129.36	\$54.7	\$95.50	\$1,259.7	\$2,198.28
55 - 59	184,425	\$401.4	\$2,176.78	\$250.2	\$1,356.98	\$16.8	\$91.51	\$634.8	\$3,442.26
60 - 64	130,625	\$452.5	\$3,464.60	\$247.5	\$1,895.44	\$10.9	\$83.99	\$689.1	\$5,276.05
65 - 74	206,050	\$976.6	\$4,739.96	\$530.4	\$2,574.59	\$19.9	\$97.01	\$1,487.1	\$7,217.53
75 and Over	147,700	\$919.2	\$6,223.92	\$516.9	\$3,500.32	\$21.6	\$146.56	\$1,414.6	\$9,577.67
Total	2,922,425	\$4,201.5	\$1,437.70	\$3,017.2	\$1,032.46	\$213.9	\$73.22	\$7,004.8	\$2,396.94

Gender Male

Age	Number of Individuals Receiving Interest and/or Dividends	Total Gross Interest (millions)	Average Gross Interest Amount	Total Gross Dividend (millions)	Average Gross Dividend Amount	Total Investment Deduction (millions)	Average Investment Deduction	Total Net Dividend & Interest Income after Deduction (millions)	Average Net Dividend & Interest Income after Deduction
Under18	99,900	\$32.2	\$323.00	\$27.7	\$277.51	\$1.7	\$17.82	\$58.2	\$582.69
18 - 24	313,750	\$73.9	\$235.72	\$47.3	\$151.05	\$6.4	\$20.43	\$114.9	\$366.34
25 - 34	660,975	\$234.5	\$354.87	\$283.5	\$429.03	\$68.1	\$103.14	\$449.9	\$680.76
35 - 44	689,750	\$353.6	\$512.69	\$876.0	\$1,270.04	\$231.5	\$335.66	\$998.1	\$1,447.06
45 - 54	612,975	\$485.0	\$791.30	\$1,170.9	\$1,910.31	\$291.4	\$475.45	\$1,364.5	\$2,226.16
55 - 59	224,450	\$287.7	\$1,282.03	\$357.5	\$1,592.95	\$72.9	\$325.13	\$572.3	\$2,549.85
60 - 64	179,025	\$337.1	\$1,883.41	\$341.4	\$1,907.53	\$34.7	\$194.36	\$643.8	\$3,596.58
65 - 74	256,625	\$904.2	\$3,523.47	\$645.1	\$2,514.17	\$33.7	\$131.41	\$1,515.6	\$5,906.24
75 and Over	114,650	\$625.7	\$5,458.00	\$394.7	\$3,443.28	\$13.5	\$117.76	\$1,007.0	\$8,783.52
Total	3,152,100	\$3,334.3	\$1,057.82	\$4,144.6	\$1,314.89	\$754.3	\$239.31	\$6,724.7	\$2,133.41

All

Age	Number of Individuals Receiving Interest and/or Dividends	Total Gross Interest (millions)	Average Gross Interest Amount	Total Gross Dividend (millions)	Average Gross Dividend Amount	Total Investment Deduction (millions)	Average Investment Deduction	Total Net Dividend & Interest Income after Deduction (millions)	Average Net Dividend & Interest Income after Deduction
Under18	198,925	\$93.1	\$468.25	\$72.5	\$364.89	\$6.5	\$32.72	\$159.2	\$800.42
18 - 24	629,700	\$144.1	\$228.99	\$90.0	\$142.96	\$10.4	\$16.63	\$223.7	\$355.32
25 - 34	1,279,325	\$460.0	\$359.58	\$498.3	\$389.51	\$98.2	\$76.78	\$860.1	\$672.32
35 - 44	1,337,000	\$781.4	\$584.45	\$1,398.5	\$1,046.02	\$282.4	\$211.26	\$1,897.4	\$1,419.20
45 - 54	1,186,025	\$1,152.3	\$971.58	\$1,818.1	\$1,532.98	\$346.1	\$291.87	\$2,624.3	\$2,212.69
55 - 59	408,875	\$689.2	\$1,685.61	\$607.8	\$1,486.52	\$89.8	\$219.76	\$1,207.1	\$2,952.38
60 - 64	309,650	\$789.7	\$2,550.43	\$589.0	\$1,902.43	\$45.7	\$147.80	\$1,333.0	\$4,305.06
65 - 74	462,675	\$1,880.8	\$4,065.23	\$1,175.6	\$2,541.08	\$53.7	\$116.09	\$3,002.8	\$6,490.21
75 and Over	262,350	\$1,545.0	\$5,889.20	\$911.7	\$3,475.39	\$35.1	\$133.98	\$2,421.6	\$9,230.62
Total	6,074,525	\$7,535.9	\$1,240.58	\$7,161.9	\$1,179.01	\$968.3	\$159.40	\$13,729.5	\$2,260.19

**Table 13: All Taxfilers - Dividends and Interest by Taxable Income
Gender Female**

Grade of Taxable Income	Number of Individuals Receiving Interest and/or Dividends	Total Gross Interest (millions)	Average Gross Interest Amount	Total Gross Dividend (millions)	Average Gross Dividend Amount	Total Investment Deduction (millions)	Average Investment Deduction	Total Net Dividend & Interest Income after Deduction (millions)	Average Net Dividend & Interest Income after Deduction
Negative	39,150	\$36.5	\$934.43	\$6.5	\$166.41	\$5.9	\$151.80	\$37.1	\$949.05
\$0-\$5,400	224,650	\$115.3	\$513.41	\$18.1	\$80.99	\$4.0	\$18.18	\$129.4	\$576.22
\$5,401-\$10,000	363,750	\$390.4	\$1,073.53	\$44.2	\$121.62	\$8.7	\$23.94	\$426.0	\$1,171.21
\$10,001-\$15,000	451,150	\$776.9	\$1,722.18	\$114.1	\$253.05	\$15.6	\$34.68	\$875.4	\$1,940.56
\$15,001-\$20,000	362,075	\$527.2	\$1,456.28	\$126.0	\$348.10	\$15.2	\$42.25	\$638.0	\$1,762.14
\$20,001-\$25,000	379,800	\$458.9	\$1,208.43	\$142.8	\$376.15	\$16.2	\$42.88	\$585.5	\$1,541.70
\$25,001-\$30,000	324,250	\$350.9	\$1,082.27	\$137.6	\$424.54	\$14.8	\$45.72	\$473.7	\$1,461.10
\$30,001-\$50,000	632,875	\$885.3	\$1,398.95	\$623.2	\$984.72	\$59.7	\$94.40	\$1,448.8	\$2,289.27
\$50,001-\$75,000	103,650	\$538.5	\$3,266.51	\$466.4	\$4,499.96	\$22.8	\$220.75	\$782.1	\$7,545.72
\$75,001-\$100,000	22,100	\$130.8	\$5,919.27	\$282.8	\$12,798.48	\$11.7	\$530.08	\$401.9	\$18,187.67
\$100,001 & over	18,975	\$190.2	\$10,027.72	\$1,055.1	\$55,606.33	\$38.8	\$2,047.82	\$1,206.5	\$63,586.24
Total	2,922,425	\$4,201.5	\$1,437.70	\$3,017.2	\$1,032.46	\$213.9	\$73.22	\$7,004.8	\$2,396.94

Gender Male

Grade of Taxable Income	Number of Individuals Receiving Interest and/or Dividends	Total Gross Interest (millions)	Average Gross Interest Amount	Total Gross Dividend (millions)	Average Gross Dividend Amount	Total Investment Deduction (millions)	Average Investment Deduction	Total Net Dividend & Interest Income after Deduction (millions)	Average Net Dividend & Interest Income after Deduction
Negative	31,750	\$41.6	\$1,311.17	\$17.9	\$564.10	\$27.5	\$866.48	\$32.0	\$1,008.79
\$0-\$5,400	133,525	\$80.3	\$601.70	\$11.5	\$86.51	\$7.1	\$53.66	\$84.7	\$634.55
\$5,401-\$10,000	252,500	\$241.9	\$958.34	\$30.7	\$121.76	\$7.8	\$31.19	\$264.8	\$1,048.91
\$10,001-\$15,000	304,825	\$473.8	\$1,554.61	\$66.2	\$217.26	\$17.7	\$58.16	\$522.3	\$1,713.72
\$15,001-\$20,000	246,000	\$310.6	\$1,262.99	\$68.9	\$280.20	\$38.6	\$157.02	\$341.0	\$1,386.18
\$20,001-\$25,000	303,625	\$295.5	\$973.30	\$100.3	\$330.67	\$23.2	\$76.59	\$372.6	\$1,227.37
\$25,001-\$30,000	323,925	\$251.6	\$776.95	\$112.1	\$346.27	\$22.2	\$68.58	\$341.6	\$1,054.64
\$30,001-\$50,000	1,014,275	\$769.8	\$759.01	\$597.3	\$588.95	\$133.7	\$131.91	\$1,233.4	\$1,216.04
\$50,001-\$75,000	377,200	\$381.7	\$1,012.01	\$584.5	\$1,549.63	\$106.7	\$283.08	\$859.4	\$2,278.56
\$75,001-\$100,000	88,300	\$174.0	\$1,971.26	\$356.0	\$4,032.18	\$64.2	\$728.01	\$465.8	\$5,275.43
\$100,001 & over	76,175	\$313.0	\$4,108.98	\$2,198.8	\$28,865.45	\$305.0	\$4,005.07	\$2,206.7	\$28,969.35
Total	3,152,100	\$3,334.3	\$1,057.82	\$4,144.6	\$1,314.89	\$754.3	\$239.31	\$6,724.7	\$2,133.41

Total

Grade of Taxable Income	Number of Individuals Receiving Interest and/or Dividends	Total Gross Interest (millions)	Average Gross Interest Amount	Total Gross Dividend (millions)	Average Gross Dividend Amount	Total Investment Deduction (millions)	Average Investment Deduction	Total Net Dividend & Interest Income after Deduction (millions)	Average Net Dividend & Interest Income after Deduction
Negative	70,900	\$78.2	\$1,103.14	\$24.4	\$344.50	\$33.4	\$471.84	\$69.1	\$975.80
\$0-\$5,400	358,175	\$195.6	\$546.33	\$29.7	\$83.04	\$11.2	\$31.41	\$214.1	\$597.96
\$5,401-\$10,000	616,250	\$632.4	\$1,026.33	\$74.9	\$121.67	\$16.5	\$26.91	\$690.8	\$1,121.10
\$10,001-\$15,000	755,975	\$1,250.8	\$1,654.62	\$180.3	\$238.62	\$33.3	\$44.14	\$1,397.8	\$1,849.09
\$15,001-\$20,000	608,075	\$837.9	\$1,378.09	\$194.9	\$320.63	\$53.9	\$88.68	\$979.0	\$1,610.04
\$20,001-\$25,000	683,425	\$754.4	\$1,103.97	\$243.2	\$355.95	\$39.5	\$57.86	\$958.1	\$1,402.05
\$25,001-\$30,000	648,175	\$602.6	\$929.69	\$249.8	\$385.43	\$37.0	\$57.15	\$815.3	\$1,257.97
\$30,001-\$50,000	1,647,150	\$1,655.2	\$1,004.89	\$1,220.5	\$741.01	\$193.5	\$117.50	\$2,682.2	\$1,628.40
\$50,001-\$75,000	480,850	\$720.3	\$1,497.98	\$1,050.9	\$2,185.59	\$129.6	\$269.65	\$1,641.5	\$3,413.93
\$75,001-\$100,000	110,400	\$304.8	\$2,761.58	\$638.8	\$5,787.02	\$75.9	\$688.38	\$867.7	\$7,860.22
\$100,001 & over	95,150	\$503.2	\$5,289.31	\$3,253.9	\$34,198.17	\$343.9	\$3,614.75	\$3,413.2	\$35,872.72
Total	6,074,525	\$7,535.9	\$1,240.58	\$7,161.9	\$1,179.01	\$968.3	\$159.40	\$13,729.5	\$2,260.19

Table 13 above looks at interest and dividend income by gender for taxable income groups. Predictably the highest average interest and dividend incomes occur for taxable incomes of over \$100,001 followed by the \$75,001 to \$100,000 and \$50,001 to \$75,000 taxable income groups for both men and women. There is also a smaller peak for the \$10,001 to \$15,000 taxable income group for both men and women, perhaps reflecting retiree incomes.

**Table 14: Taxfilers - Income from Rental Property by Age
Gender Female**

Age	(Losses)	Total Amount	Average	(Profits)	Total Amount	Average	(Total)	Total Amount	Average
	Number of Individuals Receiving Rent	of Net Rent (Losses) (millions)	Amount of Net Rent (Losses)	Number of Individuals Receiving Rent	of Net Rent Profit (millions)	Amount of Net Rent (Profits)	Number of Individuals Receiving Rent	of Net Rent Total (millions)	Amount of Net Rent (Total)
Under18	975	-\$2.9	-\$3,002.49	1,775	\$12.9	\$7,278.73	2,750	\$9.9	\$3,633.57
18 - 24	12,300	-\$31.4	-\$2,554.43	3,525	\$9.2	\$2,619.95	15,825	-\$22.1	-\$1,401.84
25 - 34	74,350	-\$240.1	-\$3,230.44	28,600	\$77.0	\$2,693.69	102,950	-\$163.1	-\$1,584.69
35 - 44	80,375	-\$305.4	-\$3,799.74	54,325	\$204.8	\$3,771.22	134,700	-\$100.5	-\$746.35
45 - 54	64,000	-\$265.9	-\$4,156.21	68,900	\$315.7	\$4,582.24	132,900	\$49.7	\$374.11
55 - 59	12,525	-\$53.4	-\$4,263.89	28,175	\$150.8	\$5,355.01	40,700	\$97.4	\$2,394.89
60 - 64	4,475	-\$13.7	-\$3,068.35	20,775	\$140.3	\$6,754.21	25,250	\$126.5	\$5,013.38
65 - 74	3,625	-\$11.0	-\$3,060.45	29,000	\$207.7	\$7,163.48	32,625	\$196.6	\$6,027.49
75 and Over	1,500	-\$4.5	-\$3,024.77	16,900	\$131.8	\$7,803.47	18,400	\$127.3	\$6,920.74
Total	254,125	-\$928.6	-\$3,654.50	251,975	\$1,250.5	\$4,963.18	506,100	\$321.8	\$636.04

Gender Male

Age	(Losses)	Total Amount	Average	(Profits)	Total Amount	Average	(Total)	Total Amount	Average
	Number of Individuals Receiving Rent	of Net Rent (Losses) (millions)	Amount of Net Rent (Losses)	Number of Individuals Receiving Rent	of Net Rent Profit (millions)	Amount of Net Rent (Profits)	Number of Individuals Receiving Rent	of Net Rent Total (millions)	Amount of Net Rent (Total)
Under18	1,450	-\$8.6	-\$5,988.97	1,425	\$12.6	\$8,863.79	2,875	\$3.9	\$1,372.83
18 - 24	18,400	-\$62.4	-\$3,392.77	4,800	\$14.1	\$2,938.26	23,200	-\$48.3	-\$2,082.90
25 - 34	103,225	-\$452.0	-\$4,379.69	31,375	\$91.3	\$2,911.29	134,600	-\$360.7	-\$2,680.18
35 - 44	117,375	-\$663.5	-\$5,653.00	51,250	\$182.1	\$3,553.22	168,625	-\$481.4	-\$2,854.97
45 - 54	99,450	-\$624.9	-\$6,284.37	63,600	\$289.5	\$4,552.65	163,050	-\$335.4	-\$2,057.23
55 - 59	22,525	-\$124.5	-\$5,529.79	29,175	\$148.0	\$5,074.51	51,700	\$23.4	\$454.36
60 - 64	9,525	-\$41.1	-\$4,325.27	24,850	\$141.9	\$5,712.35	34,375	\$100.7	\$2,931.02
65 - 74	5,725	-\$20.5	-\$3,595.30	31,425	\$243.3	\$7,743.17	37,150	\$222.7	\$5,995.86
75 and Over	1,900	-\$8.7	-\$4,629.80	12,400	\$113.3	\$9,138.65	14,300	\$104.5	\$7,309.28
Total	379,575	-\$2,006.8	-\$5,287.08	250,300	\$1,236.3	\$4,939.58	629,875	-\$770.4	-\$1,223.20

All

Age	(Losses)	Total Amount	Average	(Profits)	Total Amount	Average	(Total)	Total Amount	Average
	Number of Individuals Receiving Rent	of Net Rent (Losses) (millions)	Amount of Net Rent (Losses)	Number of Individuals Receiving Rent	of Net Rent Profit (millions)	Amount of Net Rent (Profits)	Number of Individuals Receiving Rent	of Net Rent Total (millions)	Amount of Net Rent (Total)
Under18	2,425	-\$11.6	-\$4,788.22	3,200	\$25.5	\$7,984.58	5,625	\$13.9	\$2,478.08
18 - 24	30,700	-\$93.8	-\$3,056.89	8,325	\$23.3	\$2,803.48	39,025	-\$70.5	-\$1,806.73
25 - 34	177,575	-\$692.2	-\$3,898.51	59,975	\$168.3	\$2,807.53	237,550	-\$523.8	-\$2,205.41
35 - 44	197,750	-\$968.9	-\$4,899.75	105,575	\$386.9	\$3,665.39	303,325	-\$581.9	-\$1,918.57
45 - 54	163,450	-\$890.9	-\$5,451.07	132,500	\$605.2	\$4,568.04	295,950	-\$285.7	-\$965.41
55 - 59	35,050	-\$177.9	-\$5,077.43	57,350	\$298.9	\$5,212.32	92,400	\$120.9	\$1,309.12
60 - 64	14,000	-\$54.9	-\$3,923.51	45,625	\$282.2	\$6,186.75	59,625	\$227.3	\$3,812.85
65 - 74	9,350	-\$31.6	-\$3,387.94	60,425	\$451.0	\$7,464.96	69,775	\$419.3	\$6,010.64
75 and Over	3,400	-\$13.3	-\$3,921.70	29,300	\$245.1	\$8,368.53	32,700	\$231.8	\$7,090.65
Total	633,700	-\$2,935.5	-\$4,632.38	502,275	\$2,486.9	\$4,951.42	1,135,975	-\$448.5	-\$394.87

TABLE 14 ABOVE PROVIDES DETAILS OF INCOME FROM RENTAL PROPERTY BY GENDER AND AGE GROUPS. APPROXIMATELY 11 PER CENT OF TAX FILERS OWN OR ARE PURCHASING RENTAL PROPERTY, BUT ONLY ABOUT 5 PER CENT OF ALL TAX FILERS NET TAXABLE INCOME FROM THEIR INVESTMENT. RENTAL INCOMES ARE THUS AN INTERESTING COMPONENT OF CAPITAL INCOMES AS IT WOULD APPEAR THAT MORE PEOPLE 'LOSE' FROM RENTAL PROPERTY THAN EARN INVESTMENT INCOME FROM THIS SOURCE.

THIS IS PARTICULARLY THE CASE FOR YOUNGER AGE GROUPS (MEN BELOW AGE 55 AND WOMEN BELOW AGE 45) REFLECTING THE HIGH LEVEL OF NEGATIVE GEARING OF RENTAL PROPERTY IN THESE AGE GROUPS. WOMEN'S AGGREGATE PROFIT FROM RENTS OUTWEIGHS AGGREGATE LOSSES, BUT FOR MEN LOSSES OUTWEIGH

AGGREGATE PROFITS. OVERALL, TAX FILERS HAVE NET TAXABLE INCOME LOSSES IN EXCESS OF \$448 MILLION FROM RENTAL PROPERTY. BY CONTRAST, BOTH SEXES IN OLDER AGE GROUPS EARN POSITIVE INCOMES FROM RENTAL PROPERTY. OLDER AGE GROUPS WOULD PRESUMABLY HAVE LARGELY PAID OFF ANY LOANS REQUIRED FOR THE ORIGINAL PROPERTY PURCHASE.

Table 15 below provides details of income from rental property by gender and taxable income groups. For both men and women those earning negative taxable incomes make total income losses from their rental property. For women, in no other taxable income group do overall losses outweigh aggregate positive rental incomes. For men, however, for all income groups above \$15,000 aggregate taxable income losses outweigh rental property taxable income gains. For those making taxable income gains, rental property income broadly rises with positive taxable incomes, although there is a slight dip for both men and women in the \$25,001 to \$30,000 taxable income group. Taxable income losses for both men and women with negative taxable incomes are larger than for all other income groups except for those earning over \$75,001.

**Table 15: Taxfilers - Income from Rental Property by Taxable Income
Gender Female**

Grade of Taxable Income	(Losses)	Total Amount	Average	(Profits)	Total Amount	Average	(Total)	Total Amount	Average
	Number of Individuals Receiving Rent	of Net Rent (Losses) (millions)	Amount of Net Rent (Losses)	Number of Individuals Receiving Rent	of Net Rent Profit (millions)	Amount of Net Rent (Profits)	Number of Individuals Receiving Rent	of Net Rent Total (millions)	Amount of Net Rent (Total)
Negative	18,400	-\$93.5	-\$5,085.68	3,550	\$12.2	\$3,445.86	21,950	-\$81.3	-\$3,705.87
\$0-\$5,400	15,375	-\$43.9	-\$2,855.92	22,125	\$50.2	\$2,269.27	37,500	\$6.2	\$167.94
\$5,401-\$10,000	18,175	-\$58.6	-\$3,226.80	33,000	\$108.7	\$3,294.59	51,175	\$50.0	\$978.49
\$10,001-\$15,000	22,025	-\$62.6	-\$2,843.80	34,650	\$141.5	\$4,086.12	56,675	\$78.9	\$1,393.02
\$15,001-\$20,000	26,575	-\$92.1	-\$3,469.03	28,400	\$131.6	\$4,637.15	54,975	\$39.5	\$718.61
\$20,001-\$25,000	31,725	-\$102.0	-\$3,217.24	26,650	\$129.6	\$4,864.96	58,375	\$27.5	\$472.54
\$25,001-\$30,000	29,400	-\$105.8	-\$3,599.56	22,950	\$109.4	\$4,769.80	52,350	\$3.6	\$69.53
\$30,001-\$50,000	72,525	-\$267.7	-\$3,691.18	55,675	\$287.7	\$5,168.82	128,200	\$20.0	\$156.56
\$50,001-\$75,000	14,275	-\$63.9	-\$4,481.73	16,275	\$146.9	\$9,027.33	30,550	\$82.9	\$2,715.00
\$75,001-\$100,000	3,100	-\$17.3	-\$5,604.81	4,400	\$54.8	\$12,463.76	7,500	\$37.4	\$4,995.42
\$100,001 & over	2,550	-\$20.7	-\$8,154.28	4,300	\$77.5	\$18,024.24	6,850	\$56.7	\$8,278.95
Total	254,125	-\$928.6	-\$3,654.50	251,975	\$1,250.5	\$4,963.18	506,100	\$321.8	\$636.04

Gender Male

Grade of Taxable Income	(Losses)	Total Amount	Average	(Profits)	Total Amount	Average	(Total)	Total Amount	Average
	Number of Individuals Receiving Rent	of Net Rent (Losses) (millions)	Amount of Net Rent (Losses)	Number of Individuals Receiving Rent	of Net Rent Profit (millions)	Amount of Net Rent (Profits)	Number of Individuals Receiving Rent	of Net Rent Total (millions)	Amount of Net Rent (Total)
Negative	14,125	-\$95.6	-\$6,775.06	4,225	\$21.4	\$5,065.92	18,350	-\$74.2	-\$4,048.73
\$0-\$5,400	8,225	-\$32.8	-\$3,993.85	15,225	\$38.7	\$2,544.21	23,450	\$5.8	\$251.01
\$5,401-\$10,000	12,700	-\$44.2	-\$3,487.52	22,625	\$75.7	\$3,346.55	35,325	\$31.4	\$889.58
\$10,001-\$15,000	15,250	-\$69.2	-\$4,538.14	24,075	\$105.1	\$4,366.91	39,325	\$35.9	\$913.58
\$15,001-\$20,000	21,175	-\$92.9	-\$4,389.00	19,000	\$88.0	\$4,632.17	40,175	-\$4.9	-\$122.61
\$20,001-\$25,000	28,725	-\$142.9	-\$4,976.42	21,025	\$96.6	\$4,596.98	49,750	-\$46.2	-\$930.58
\$25,001-\$30,000	35,575	-\$159.0	-\$4,471.46	20,300	\$91.9	\$4,528.42	55,875	-\$67.1	-\$1,201.70
\$30,001-\$50,000	141,550	-\$658.1	-\$4,649.80	69,650	\$317.2	\$4,554.39	211,200	-\$340.9	-\$1,614.42
\$50,001-\$75,000	65,150	-\$370.0	-\$5,680.46	32,575	\$172.3	\$5,290.61	97,725	-\$197.7	-\$2,023.43
\$75,001-\$100,000	19,550	-\$148.8	-\$7,615.54	10,000	\$82.8	\$8,286.75	29,550	-\$66.0	-\$2,234.06
\$100,001 & over	17,550	-\$192.6	-\$10,979.79	11,600	\$146.3	\$12,618.66	29,150	-\$46.3	-\$1,588.99
Total	379,575	-\$2,006.8	-\$5,287.08	250,300	\$1,236.3	\$4,939.58	629,875	-\$770.4	-\$1,223.20

All

Grade of Taxable Income	(Losses)	Total Amount	Average	(Profits)	Total Amount	Average	(Total)	Total Amount	Average
	Number of Individuals Receiving Rent	of Net Rent (Losses) (millions)	Amount of Net Rent (Losses)	Number of Individuals Receiving Rent	of Net Rent Profit (millions)	Amount of Net Rent (Profits)	Number of Individuals Receiving Rent	of Net Rent Total (millions)	Amount of Net Rent (Total)
Negative	32,525	-\$189.2	-\$5,819.35	7,775	\$33.6	\$4,326.21	40,300	-\$155.6	-\$3,861.99
\$0-\$5,400	23,600	-\$76.7	-\$3,252.51	37,350	\$88.9	\$2,381.34	60,950	\$12.1	\$199.90
\$5,401-\$10,000	30,875	-\$102.9	-\$3,334.04	55,625	\$184.4	\$3,315.73	86,500	\$81.4	\$942.18
\$10,001-\$15,000	37,275	-\$131.8	-\$3,536.99	58,725	\$246.7	\$4,201.23	96,000	\$114.8	\$1,196.62
\$15,001-\$20,000	47,750	-\$185.1	-\$3,876.99	47,400	\$219.7	\$4,635.15	95,150	\$34.5	\$363.42
\$20,001-\$25,000	60,450	-\$245.0	-\$4,053.18	47,675	\$226.3	\$4,746.78	108,125	-\$18.7	-\$173.06
\$25,001-\$30,000	64,975	-\$264.8	-\$4,076.94	43,250	\$201.3	\$4,656.50	108,225	-\$63.5	-\$586.79
\$30,001-\$50,000	214,075	-\$925.8	-\$4,325.04	125,325	\$604.9	\$4,827.35	339,400	-\$320.8	-\$945.48
\$50,001-\$75,000	79,425	-\$434.0	-\$5,465.01	48,850	\$319.2	\$6,535.55	128,275	-\$114.7	-\$894.93
\$75,001-\$100,000	22,650	-\$166.2	-\$7,340.34	14,400	\$137.7	\$9,563.06	37,050	-\$28.5	-\$770.60
\$100,001 & over	20,100	-\$213.4	-\$10,621.33	15,900	\$223.8	\$14,080.54	36,000	\$10.3	\$288.66
Total	633,700	-\$2,935.5	-\$4,632.38	502,275	\$2,486.9	\$4,951.42	1,135,975	-\$448.5	-\$394.87

CONCLUSIONS

As is clear from this paper, individuals provide for their retirement using both superannuation and other financial assets. However, men are making more financial provision for their retirement than women in most age groups. Per capita saving for retirement peaks in the 45 to 54 age group. Nonetheless people in the 35 to 44 and 55 to 64 groups are also making substantial provision.

Men are more able to provide for their retirement as women's taxable incomes are on average considerably less than men's. For example, approximately 22 per cent of women have taxable incomes above \$30,000 while for men the comparable figure is around 42 per cent. The proportion of women with taxable incomes above \$50,000 is less than 4 per cent while for men the proportion is just under 13 per cent.

Not surprisingly, by far the largest group of individuals with superannuation contributions are employees receiving contributions made by their employers. Approximately 64 per cent of all tax filers benefit from such contributions. The number making member contributions is about half of the number receiving employer contributions.

Very few tax filers (less than 4 per cent) are in receipt of non government superannuation pensions and annuities. Less than 11 per cent of the total population aged over 65 receive a non government superannuation pension. Given the large numbers of people receiving employer superannuation contributions, this percentage may increase over time as the superannuation system matures.

The amounts of pension and annuity income received by women are smaller on average than those received by men in most age and income groups. Untaxed source pensions and annuities are likely to be smaller than taxable source pensions and annuities, although the former are received by more individuals. Superannuation contributions are also generally lower for women than for men of equivalent age groups and taxable income levels. For men, employer contributions are always larger on average than their member contributions.

The lower superannuation pensions and annuities and lower superannuation contributions made by women on average are significant in terms of women's longer time spent in retirement, but reflect lower levels of income over their generally fewer years of employment. Many women will benefit from their husband's retirement savings.

ETPs are also of interest in the context of retirement incomes. Considerable numbers of ETPs are received by individuals aged less than 60, the total value of such ETPs in 1995-96 was \$4.16 billion. To the extent that ETPs represent leakages from the superannuation system before retirement, this would be a problem. The proposals to tighten preservation rules should assist in this context.

The small average value of ETPs and the small number of people receiving non government superannuation pensions suggest that policies aimed at increasing private provision for retirement are desirable.

Apart from the under 18s and 60 to 64 year age groups, women's capital incomes are on average less than men's. This is important because women tend to have longer years of retirement than men, and are more likely to be reliant on the age pension than men. However, many women benefit from their husband's retirement savings. Average capital incomes increase with age. Of the larger sources of capital income, average gross dividend incomes, business incomes (other than partnership or trust income), and non government superannuation pensions are lower for women than men. Average gross interest income and net rental incomes are generally higher for women than men.

Approximately 11 per cent of tax filers have an interest in rental property but only 5 per cent are receiving positive taxable income from their investment. As a group tax filers generate tax losses of approximately \$450 million on rental property. Both men and women in younger age groups are likely to report tax losses on rental property investments, as do men in higher taxable income groups. Data is not available which links the long term capital gain on such investments to prior year taxable income losses.

The Future

Further research could usefully be done to determine stocks of various assets based on sources of capital income. This cannot be done from the ATO file which provides sources of capital income but not stocks of assets that were used to generate that income. RIM is, however, working on asset imputation and further developing an individual tax payer micro simulation model. Work could also be done to reweight and uprate the ATO file so that it can be used to model policies in forward estimates periods. The ATO file could also help improve the income distributions obtained using the STINMOD model developed by the National Centre for Social and Economic Modelling (NATSEM).

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