

Consultation

Tax treatment of water infrastructure improvement payments

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Are you submitting on behalf of your Company

Yes

Do you want your submission to be confidential

No

Accessibility Statement

Yes

Submission files**Support files****Submission text**

What is going on I have lodged BAS returns and tax returns for clients based on tax laws existing at the time, to now amend these returns will be a costly project both in time and monetary terms. Who pays - Tony Burke.

In each case the taxpayers who accepted the payments did so on the advice given at that time and to now change the rules is beyond belief. In many cases the farmers would not have proceeded with the project if the law was to stand as it is now proposed.

This gives the clients no confidence to proceed in the future.