

# EXPOSURE-DRAFT

2010-2011-2012

The Parliament of the  
Commonwealth of Australia

HOUSE OF REPRESENTATIVES

EXPOSURE DRAFT
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## **Pay As You Go Withholding Non-compliance Tax Bill 2012**

**No.     , 2012**

*(Treasury)*

**A Bill for an Act to impose a tax on directors, and  
associates of directors, of companies that do not  
comply with their Pay as you go (PAYG)  
withholding obligations, and for related purposes**



# EXPOSURE-DRAFT

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## Contents

1	Short title .....	1
2	Commencement .....	1
3	Imposition of tax .....	2
4	Amount of tax .....	2



# EXPOSURE-DRAFT

1     **A Bill for an Act to impose a tax on directors, and**  
2     **associates of directors, of companies that do not**  
3     **comply with their Pay as you go (PAYG)**  
4     **withholding obligations, and for related purposes**

5     The Parliament of Australia enacts:

6     **1 Short title**

7                     This Act may be cited as the *Pay As You Go Withholding*  
8                     *Non-compliance Tax Act 2012*.

9     **2 Commencement**

10                    (1) Each provision of this Act specified in column 1 of the table  
11                    commences, or is taken to have commenced, in accordance with

# EXPOSURE-DRAFT

## Section 3

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1 column 2 of the table. Any other statement in column 2 has effect  
2 according to its terms.

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### Commencement information

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Column 1	Column 2	Column 3
Provision(s)	Commencement	Date/Details

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1. Sections 1 and 2 and anything in this Act not elsewhere covered by this table	The day this Act receives the Royal Assent.	
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2. Sections 3 and 4	At the same time as Part 2 of Schedule 3 to the <i>Tax Laws Amendment (2012 Measures No. 2) Act 2012</i> commences.	
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4 Note: This table relates only to the provisions of this Act as originally  
5 enacted. It will not be amended to deal with any later amendments of  
6 this Act.

7 (2) Any information in column 3 of the table is not part of this Act.  
8 Information may be inserted in this column, or information in it  
9 may be edited, in any published version of this Act.

## 10 3 Imposition of tax

11 Pay as you go withholding non-compliance tax payable in  
12 accordance with Subdivision 18-D in Schedule 1 to the *Taxation*  
13 *Administration Act 1953* is imposed.

## 14 4 Amount of tax

15 The amount of the tax imposed by this Act is the amount of Pay as  
16 you go withholding non-compliance tax payable in accordance  
17 with that Subdivision.