

EDR Review Secretariat

The Treasury  
Langton Crescent  
PARKES ACT 2600

Dear Secretary,

Thank you for your advices on the new terms of reference quoted hereunder.

**Question 1**

- **make recommendations on the establishment, merits and potential design of a compensation scheme of last resort;** and
- consider the merits and issues involved in providing access to redress for past disputes.

Please find attached a submission for the above terms of reference. There are two areas particularly covered the Senate “Shadow Ledgers” Inquiry gave the industry and their customers an opportunity to identify the result of bad banking practices in funds affected, but fell agonisingly short of the possibilities.

The second is the Impaired Loans Inquiry and its relationship with banking corrupt evidence.

From my experience as a Court Officer many years ago and the finance industry I was aware that if the practices of NAB in court actions using false evidence would put lives at risk. I informed Judge Margaret McMurdo then President of the Queensland Court of Appeal of my considerations. Thankfully only one NAB witness was involved in a circumstance 1 year later.

The bank insisted the parties be charged that abducted the bank officer and forced him to sign a true affidavit. They had a witness as to his incorrect evidence with the statements made by the bank officer. I would expect that the issue revolves whether the bank officer should be charged with putting false evidence before the court in his sworn documentary evidence. A process to solve this style of problem away from the courts with frank and open admissions is the only way eventual bloodshed will be avoided.

That bank officer and other NAB witnesses are now for ever at risk and no style of punishment will make any difference, the bank customers have nothing to lose. The NAB corporate culture and other banks as well, were always going to bring their litigation to this point. The NAB cover-up, in my situation has allowed me to come to this conclusion. Please find the submission and this letter attached and I will forward the supporting documents with another copy of this submission.

Yours faithfully, L. Freeman. 4.7.2017