

From: Peter Furner

Sent: Friday, 27 January 2012 11:01 PM

To: Client Money

Subject: Submission to Treasury.

I fully support the submission prepared by the MFGA-CSG.

Client monies must be kept in individual segregated accounts under the clients' name and not pooled.

The regulatory structure must be strengthened to protect client monies from being accidentally or fraudulently used for purposes unknown to the client.

The client must have a mechanism to report any suspicious withdrawals from their broker account. Any disputes must be settled within three business days.

Sincerely,

Peter Furner