



7 May 2013

The Manager  
Corporate Governance and Reporting Unit  
Corporations & Capital Markets Division  
The Treasury  
Langton Crescent  
PARKES ACT 2600

The Group of 100 Incorporated  
Level 20, 28 Freshwater Place  
Southbank VIC 3006 AUSTRALIA  
www.group100.com.au  
Telephone: (03) 9606 9661  
Facsimile: (03) 9670 8901  
Email: g100@group100.com.au  
ABN: 83 398 391 246

Dear Sir/Madam

**Corporations Legislation Amendment Regulation 2013**

The Group of 100 (G100) is an organization of chief financial officers from Australia's largest business enterprises with the purpose of advancing Australia's financial competitiveness. The G100 is pleased to provide comments on the proposed amendments to the Corporations Act Regulations

The G100 supports the proposed changes to the Regulations in respect of the changed references to the National Institute of Accountants and the consequential changes from disbanding the Financial Reporting Panel.

While acknowledging the reasons for transferring various remuneration disclosure requirements from Accounting Standards to the Regulations we believe that the disclosures, in particular those relating to options and rights over equity, are complex and detailed and do not convey useful information to users of financial statements.

Yours sincerely  
**Group of 100 Inc**

**Terry Bowen**  
President