

From: Steve Hiscocks

Sent: Friday, 27 January 2012 10:57 PM

To: Client Money

Subject: Individual Segregated Accounts

Dear Sir

I strongly support the move to adopt individual segregated accounts for all Futures, CFD and FX trading accounts in Australia. This is the only way ensure that client funds are only available for margin requirements on the clients' own trading positions.

This change is essential if Australia is to remain a globally competitive and secure place for financial trading. I urge you to consider the attached submission on this matter by MF Global Clients Support Group.

Thank you for your time.

Kind Regards

Steve Hiscocks

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