

INDEX

A

Accelerated depreciation
 Capital works expenditure, 88
 Grapevine plantings, 81
 Horse breeding stock, 82
 Horticultural plants, 81, 83
 Low value asset pooling, 89
 Mining, petroleum and quarrying operations,
 85
 Software, 87
 Statutory effective life caps, 87
 Telephone lines and electricity connections,
 82
 Water facilities, 84
Active small business assets, 98, 109, 143
Advanced shearing, 64
Allowances and benefits, 31, 34
Alternative transport fuels, 154
Animals acquired by natural increase, 67
Artists, 39, 41
Asian Development Bank, 33
At call loans, 97
Australian and State Government loans, 73
Australian branch of a foreign bank, 55
Australian Defence Force personnel, 17, 18, 19,
20, 112
Australian Defence Force Reserve personnel, 19
Australian Federal Police personnel, 20
Australian military seagoing vessels, 160
Australian Traineeship System, 129
Authors, 39
Aviation gasoline, 153
Aviation turbine fuel, 153

B

Baby Bonus, 27, 35
Balancing adjustments, 88
Beer, 156, 157
Board meals, 119

Boat expenditure, 69
Borrowing expenses, 73
Brandy, 156
Broadcast license fee rebate, 152
Broadcasting
 Apparatus licence fee, 151
Buildings and structures, 85
Business associations, 40

C

Capital gains tax
 Discount, 136
 Market value substitution rule, 146
 Roll-over, 134, 137, 139, 142
Capital gains tax discount, 140, 141
Capital gains tax roll-over, 144, 145, 146
Capital losses, 147
Capital protected borrowings, 71
Car expense deductions, 45
Car limit, 68
Carbon pricing mechanism
 Agriculture, 184
 Decommissioned mines, 184
 Deforestation, 181
 Emissions threshold, 182
 Landfill sites, 183
 Synthetic greenhouse gases, 182, 183
Carbon sink forests, 89
Care and specialist disability providers, 176
Carried interests, 71
Charitable funds, 76, 77
Charitable institutions, 50, 77, 78, 113, 116,
132, 169
Child care
 Benefit, 34
 GST-free, 170
 Rebate, 28
Childcare facilities, 124
Cigarettes and cigars, 155
Clubs, 61, 77

Commuter travel, 125
Compassionate travel, 122
Compensation-related benefits, 110
Composers, 39
Compulsorily acquired assets, 142
Condensate excise-free status, 164
Conservation covenants, 134
Constitutionally protected funds, 49
Controlled foreign companies, 54, 140
Convertible interests, 147
Co-operative companies, 73
Credit unions, 79
Cross-border transport supplies, 179
Crude oil excise, 163, 164
Cultural Bequests and Cultural Gifts programs, 137
Customs duty, 160

D

Debentures, 54
Debt, 72
Debt interests, 54, 97
Debt-equity rules, 72
Decorations awarded for valour or brave conduct, 133
Deductible gift recipients, 44, 45, 76, 78, 130, 147, 169
Defence Abuse Reparation Payment, 26
Defence Service Homes, 112
Demutualisation, 137
Depreciating assets to zero value, 89
Destroyed assets, 142
Diplomatic missions, 160, 171
Duty free, 153, 173

E

Education costs, 113
Education supplies, 174
Education Tax Refund, 21, 29
Educational allowance income, 22
Educational institutions, 77, 132
Election candidates, 14
Eligible emissions unit, 179
Emergency assistance, 114
Employee share scheme, 40

Entrepreneurs' tax offset, 70
Environmental protection activities, 86
Exchangeable interests, 147
Expenditure uplift, 165
Exploration, 86, 166

F

Family Tax Benefit, 35
Family trust rules, 80
Farm Help program, 67
Farm Management Deposit, 65
Film
 Capital expenditure, 81
 Division 10B deduction, 81
 Division 10BA deduction, 81
 Refundable film tax offset, 62
Finance leases, 79
Financial acquisitions threshold, 168
Financial instruments, 147
Financial Services Reform, 143
Financial supplies, 168, 169
First child tax offset, 35
First Home Owners Grant Scheme, 37
First Home Saver Accounts, 38
Food, 128, 180
Forced disposal or death of livestock, 64
Foreign branch income, 53
Foreign currency gains and losses, 58
Foreign forces, 16
Foreign superannuation funds, 74
Foreign termination payments, 108
Forestry managed investment schemes, 96
Fringe benefits tax
 Airlines, 120, 121
 Allowances, accommodation and food benefits, 116, 131
 Board fringe benefits, 128
 Car benefits, 118
 Car parking benefits, 119, 125, 128
 In-house benefits, 131
 In-house property fringe benefits, 120
 In-house residual fringe benefits, 120
 Loan benefits, 122
 Minor benefits, 126
Fuel, 153, 154, 155

Fuel efficient cars, 159
Fuel oil, 154

G

Gas transfer price regulations, 165
Goods and Services Tax
 Boats, 173
 Registration threshold, 169, 177
 Simplified accounting methods, 178
 Telecommunications global roaming, 171
 Travel, 174
Governor-General, 15
Grouped foreign company, 92

H

Heating oil, 154
Higher Education Contribution Scheme Higher Education Loan Program, 21
Holiday transport, 121
Hospitals, 56, 114, 116
Housing benefits, 117

I

Illegal activities, 42
Imported services, 172
Indexed cost base, 138
Information exchange countries, 55, 95
Infrastructure Bonds Scheme, 67
Infrastructure projects, 58
Insurance recoveries, 66
International organisations, 50, 111, 171
International tax treaties, 51
Inventors, 39
Investment Manager Regime, 50

K

Kerosene, 154

L

Land Transport Infrastructure Borrowings Tax Offset Scheme, 67
Landcare, 82, 83, 84
Life insurance investment, 57

Listed investment company, 141
Live-in employees, 115, 117
Local government, 49
Long service awards, 122
Loss carry-back, 96
Loss uplift, 162, 163
Lost assets, 142
Low profit offset, 162
Low-value depreciating assets, 47
LPG Vehicle Scheme, 39
Luxury Cars, 159

M

Main residence, 135, 136
Managed investment trusts
 Capital account treatment, 75
 Distributions to foreign residents, 55, 95
Marriage breakdown, 145
Maternity Immunisation Allowance, 28
Mature Age Worker Tax Offset, 33
Medical aid or appliance, 175
Medical defence organisation, 134
Medical expenses, 25
Medical services, 110, 175
Medicare
 Levy exemption, 17, 25
 Levy surcharge, 24, 26
 Levy threshold, 23
Medicines, 174
Microbreweries, 158
Military compensation payments, 112
Mining and quarrying, 86
Mining payments, 57
Minor private use of company motor vehicle, 127

N

National Disability Insurance Scheme, 26
National Guarantee Fund, 48
National Rental Affordability Scheme, 60
National Tax Equivalent Regime, 49
National Urban Water and Desalination Plan, 95
Natural disasters, 27, 59, 65
Non-commercial losses, 41
Non-portfolio dividends, 54

Non-profit, non-government bodies, 132
Non-superannuation termination payments, 99
Norfolk Island residents, 17
North West Shelf, 163, 164
Not-for-profit company, 77
Not-for-profit societies, 61, 74
Not-for-profit societies and associations, 77

O

Occupational health and counselling services, 110, 111
Occupational health or safety awards, 111
Off-market share buy-back, 59
Offshore banking units, 52
Overseas charitable institutions, 50
Overseas medical treatment, 113
Overtime meal allowance, 45

P

Pacific Seasonal Workers Pilot Scheme, 33
Part-year tax free threshold, 44
Passenger Movement Charge, 152
Pensions, 34, 36, 42
Performing artists, 39
Perpetual subordinated debt, 72
Personal injury compensation cases, 47
Personal injury victims, 46
Petroleum exploration, 166
Political donations, 48
Pooled Development Funds, 78
Prepayments, 63
Prescribed international organisations, 17
Primary industry levies, 150
Primary producers, 41, 64, 65, 66, 82, 83, 84, 159
Prime Minister's Literary Award, 39
Prime Minister's Prize for Australian History, 39
Private Ancillary Funds, 44, 76
Private health insurance, 23, 176
Private health insurers, 56
Private use of business property, 127
Production associates, 39
Professional associations, 40
Prospecting, 86

Public Ancillary Funds, 76
Public authorities, 49
Public benevolent institutions, 115, 116
Public Sector Superannuation Accumulation Plan, 145
Public Sector Superannuation Board, 145
Public Sector Superannuation Investments Trust, 145
Public transport, 126

R

Record keeping exemption, 132
Recreational or childcare facilities, 127
Regional headquarters, 52
Rehabilitation and compensation payments, 36
Religious institutions or practitioners, 77, 117, 118
Religious services, 176
Relocation and recruitment expenses, 123, 130
Relocation consultants, 125
Remote areas, 38
Repatriation pensions, 34, 36
Research and development
 Core technology, 91
 Non-refundable tax offset, 91
 Premium tax concession, 92
 Refundable tax offset, 90
 Research and Development Tax Concession, 93
Restructuring of a corporate or trust group, 142
Retirement, 98, 99, 102
Royalty credit uplift, 162

S

Schoolkids Bonus, 29
Scientific institutions, 77
Seasonal Labour Mobility Program, 33
Security agencies, 56
Self-education expenses, 21, 22
Senior Australians' and Pensioners' Tax Offset, 30
Senior Australians' Tax Offset, 30
Seniors' Concession Allowances, 36
Serious hardship, 30
Shipping

- Investment incentives, 68
 - Seafarers, 69
- Simplified Tax System, 63, 70, 94
- Simplified trading stock rules, 94
- Small business
 - Bonus tax deduction, 95
- Small Business Framework, 63
- Social security benefits, 31
- Solvency clauses, 72
- Solvents, 155
- Special Disability Trust, 134
- Sportspersons, 39
- Stand-by travel, 121
- Starting base allowance, 162, 163, 166
- State and Territory bodies, 49
- State Governors, 15
- Statutory licence, 143, 144
- Subordinated notes, 72
- Superannuation
 - Co-contribution, 103
 - Concessional contributions, 104
 - Employer contributions, 100, 101, 104, 124
 - Entity earnings, 100, 101
 - Fund capital gains, 100
 - Income stream payments, 107
 - Non-concessional contributions, 105
 - Personal contributions, 102, 104
 - Spouse contribution offset, 103
 - Unfunded superannuation, 101, 102
- Supplies of farm land, 177
- Supply of a precious metal, 178
- Sustainable Rural Water Use and Infrastructure Program, 83
- Synthetic greenhouse gases, 182, 183

T

- Takeover or merger, 146
- Tax Bonus for Working Australians, 43
- Tax sparing, 52, 53
- Taxi travel, 124
- Telephone Allowance, 36
- Temporary residents, 34, 106
- Testamentary gifts, 137, 147
- Thin capitalisation threshold, 55

- Tobacco Growers Adjustment Assistance Program, 60
- Tourism businesses, 159, 172
- Trade unions and registered associations, 40, 70
- Training courses, 110, 111
- Transferor trust rules, 53
- Transport for oil rig and remote area employees, 128
- Travel allowance, 46

U

- Unearned income, 43
- United Nations service, 20
- University, 22, 77
- Unused long service or annual leave, 98, 108
- Upper Tier 2, 72
- Utilities Allowances, 36

V

- Venture capital, 71, 73, 74, 78, 148, 149
 - Early stage venture capital limited partnership, 73, 74
 - Foreign investment, 148
- Visitors to Australia, 16, 171

W

- Water facilities, 84
- Water, sewerage and drainage supplies, 170
- Wine
 - Privately produced, 157
 - WET producer rebate, 159
- Worker entitlement funds, 123, 137
- Work-related items, 123, 137
- World War II payments, 36

Z

- Zone tax offsets, 38

