

## John Bird

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Good morning - the Treasury's <https://treasury.gov.au/consultation/apras-crisis-management-powers/> website asks for "stakeholder views" from "interested parties". Thank you for the opportunity to submit.

Probably all Australians are stakeholders and interested parties since it is they who will pay for banking failures, either by bail-ins, bail-ins of their superannuation funds or by fees to pay all the bankers' penalties.

I am writing to request that failure of the banking system is instead headed off by mandatory and clear separation of domestic banking from all other bank risk-taking including insurance and derivative trading. Such separation requires real separation of ownership (not merely subsidiaries), and separate boards.

This is not popular with the banks. but is in the interests of ordinary Australians.



John Bird

1<sup>st</sup> September 2017