Manager
Philanthropy and Exemptions Unit
Personal and Retirement Income Division
The Treasury
Langton Crescent
Parkes ACT 2600

## The Consultation Paper, December 2010, submission

Legislation both Federal and State for governance of NFP's can be a minefield and there is no level playing field covering all entities. To simplify things governance and regulating of NFP's should be similar for all entities from companies limited by guarantee to incorporated associations and charitable trusts. Rather than making changes for individual types of NFP's make them all the same and similarly accountable.

All NFP's are responsible for public funds and hold them in trust for the community that has provided them. An NFP that holds/raises \$100,000 should be as accountable and as transparent as one that holds \$1 million, as it's all money from the public purse. The closer the ACNC can come to fairness for all entities will bring a better outcome for the proposed changes.

Peter Bodman

Director
Kids with Cancer Foundation.