

**From:** Maurie [mailto:mdregan@bigpond.com]  
**Sent:** Tuesday, 24 January 2012 11:36 PM  
**To:** Flood Insurance  
**Subject:** Flood Cover

The General Manager  
Financial System Division  
The Treasury,

As a consumer of home Insurance I would like to add that the system, even the new ammendments are flawed.

I live in the Shoalhaven, Nowra to be exact. I also live in an On-site Caravan in a tourist park. I am at present insured with NRMA. They, (NRMA) have deemed the area I live in at Nowra to be flood risk.

Now the problem I have and many others that live in On-Site Vans in Tourist parks must take mandatory flood cover on their policies. This means that my Insurance premiums have increased by more than 500 %

I cannot afford these premiums and there are many others in the same boat so to speak. The NRMA does not give policy holders in Caravan Parks living in On-Site vans the right to opt out of flood cover. Yet, they give people 300 meters away from me who live in homes the right to opt out of flood cover.

Why can a home owner opt out of flood cover and not those of us living in On-Site vans in Parks ?

The new laws need to be further ammended to give those of us in Caravan Parks the right to opt out flood cover on out policies.

Flood cover is only a good idea if you can afford the insurance premiums. I and many others cannot afford a 500% increase in our insurance policies. Many people now will go uninsured all together if they cannot opt of flood cover. This means those that are forced to cancel their insurance due to high flood cover premiums, will rely more on the federal Governrment in a crises for assistance.

Laws need to be ammended further to include those of us in Caravan Parks the right to opt out of flood cover just as people living in a house have that right to opt out of flood cover.

I was of the belief that Insurance companies can offer flood cover but we the consumer had the right to opt out if we couldn't afford it. Yet NRMA Insurance has a blanket policy that means you can't opt out of flood cover if you live in a Caravan park.

I had to change insurance companies or risk going uninsured. Again the new system needs a re think !

Kind Regards  
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