



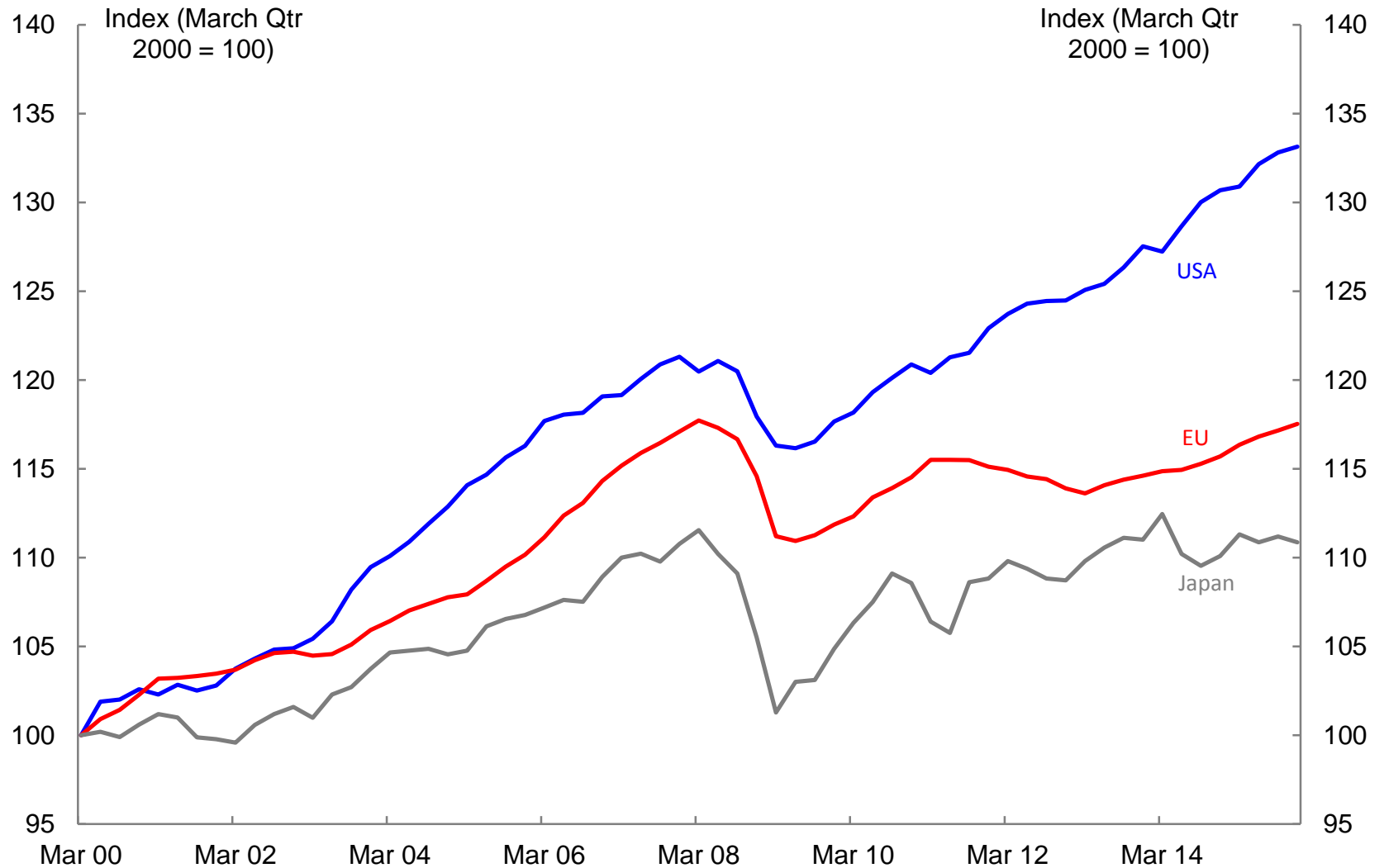
Australian Government

The Treasury

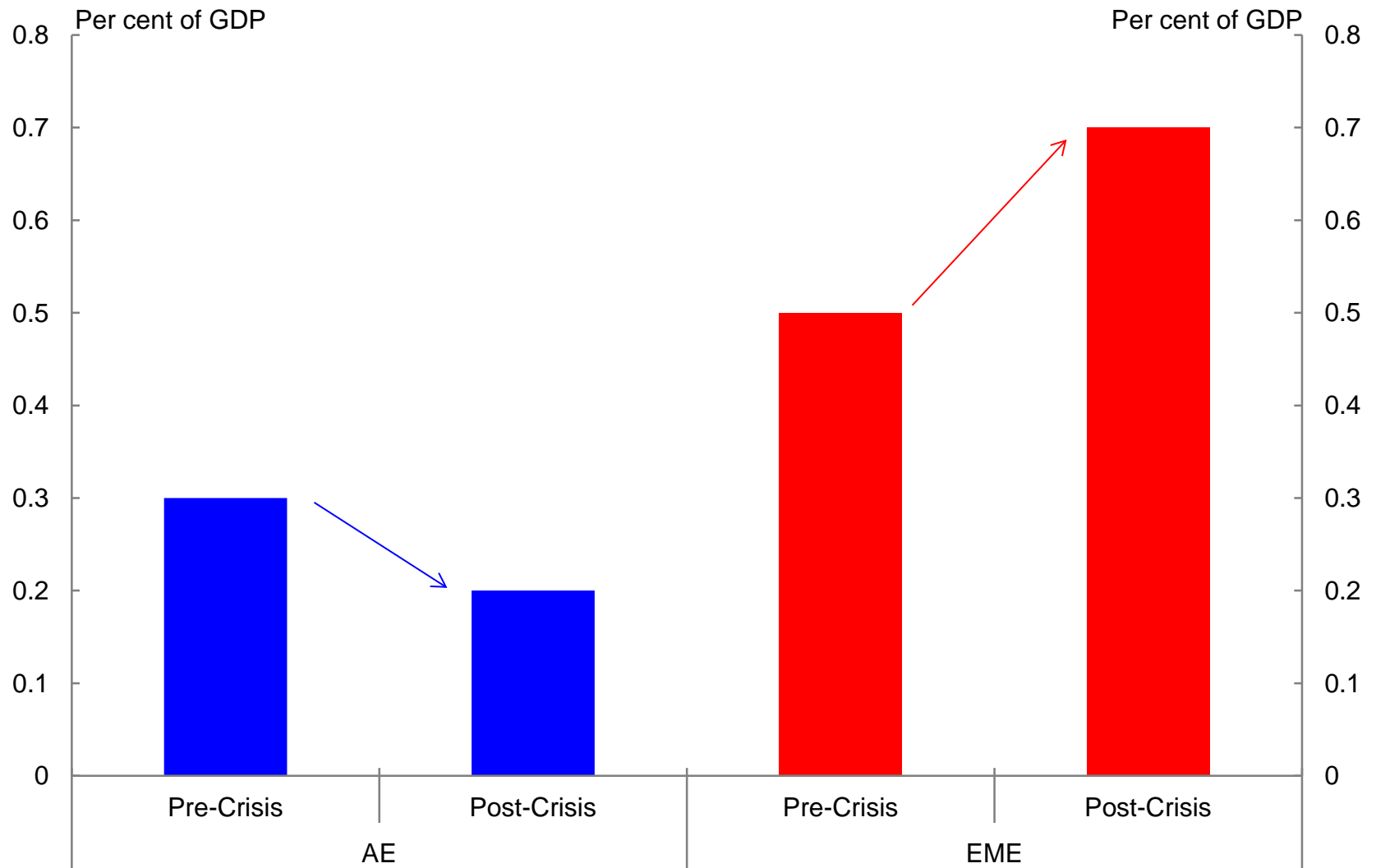
International Economic Developments

Nigel Ray
Deputy Secretary, Macroeconomic Group
The Treasury

Level of real GDP in major advanced economies



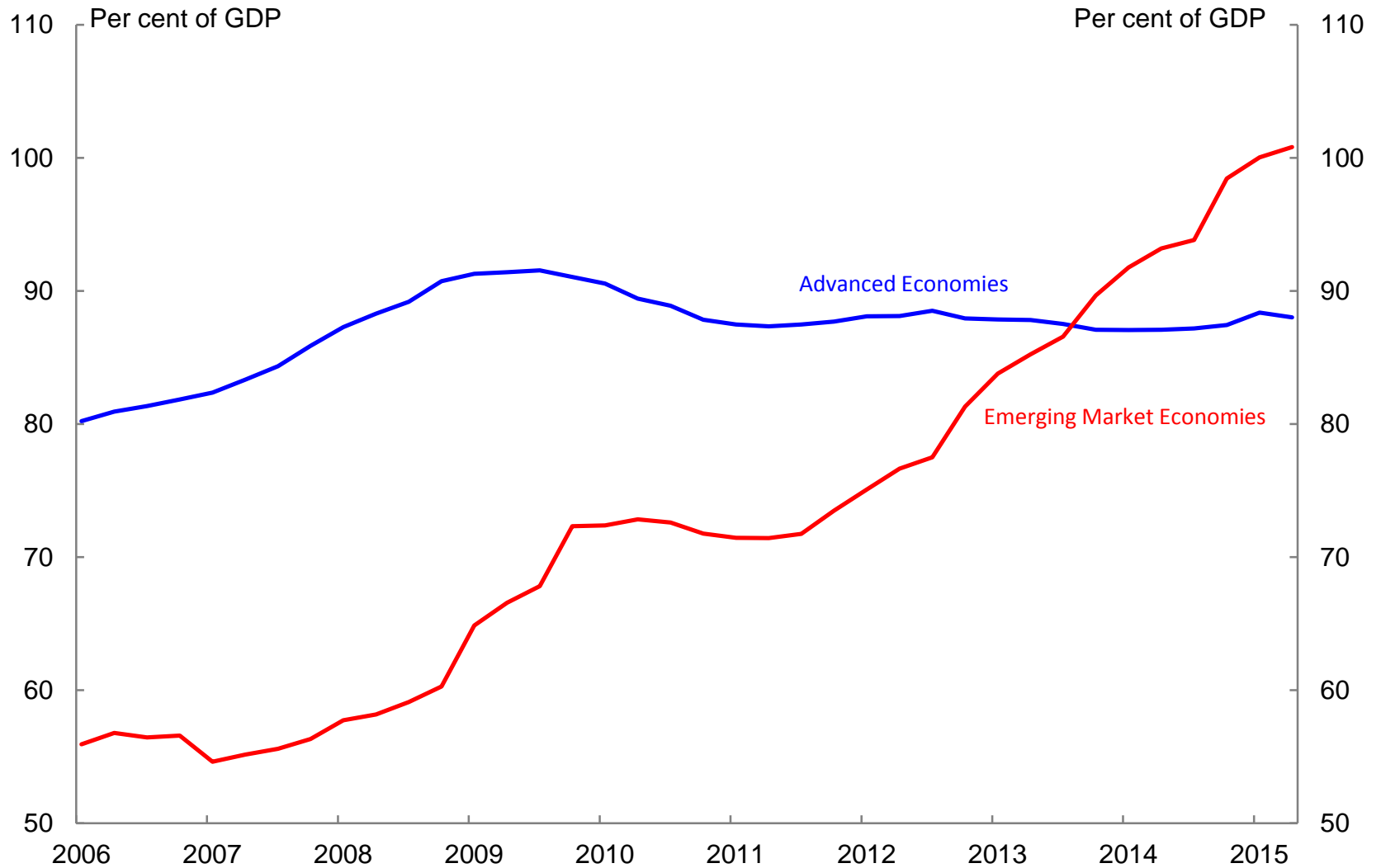
Variability in Capital Flows



Source: IMF

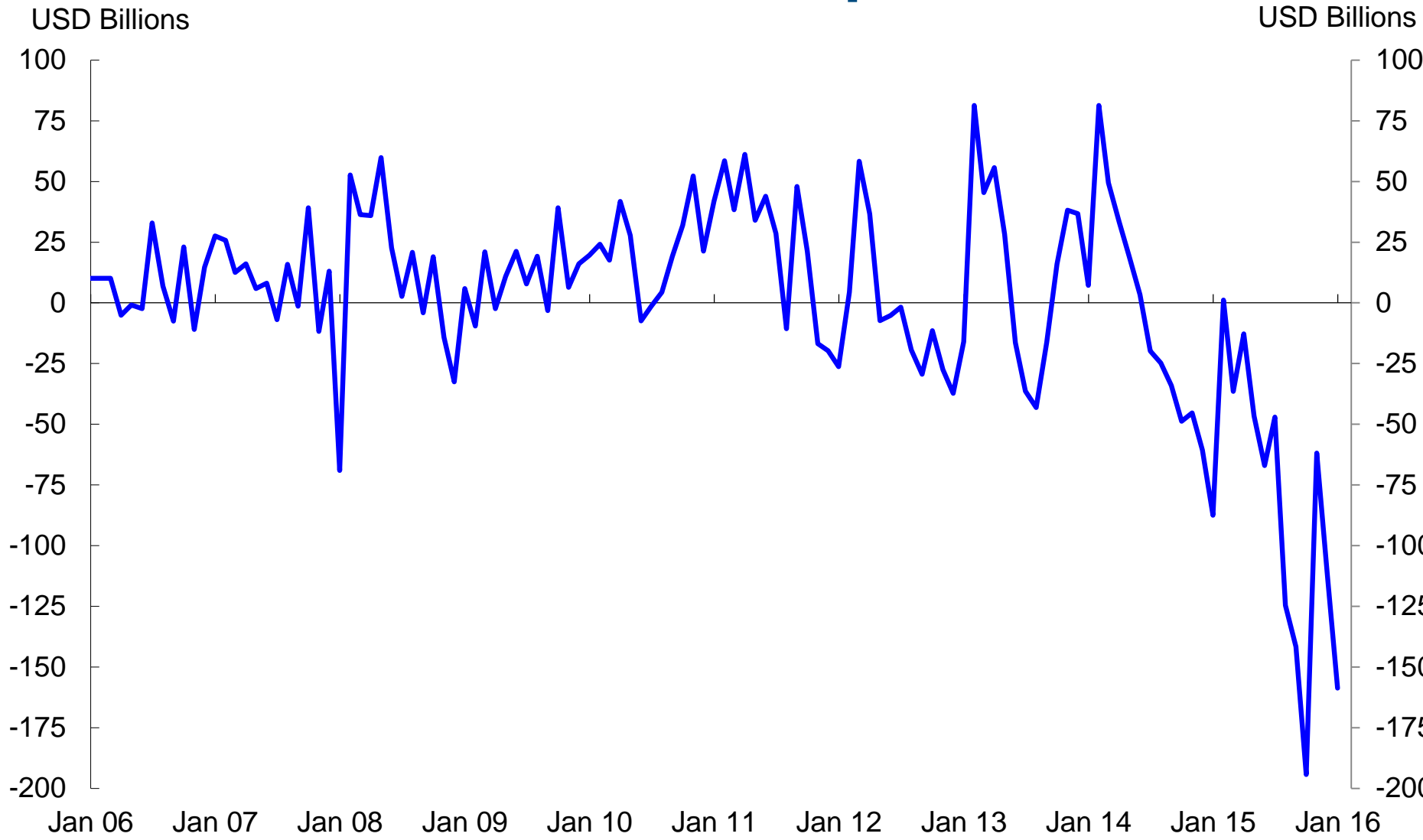
Note: Standard deviation of net capital flows vis-a-vis trend

Non-financial corporate debt



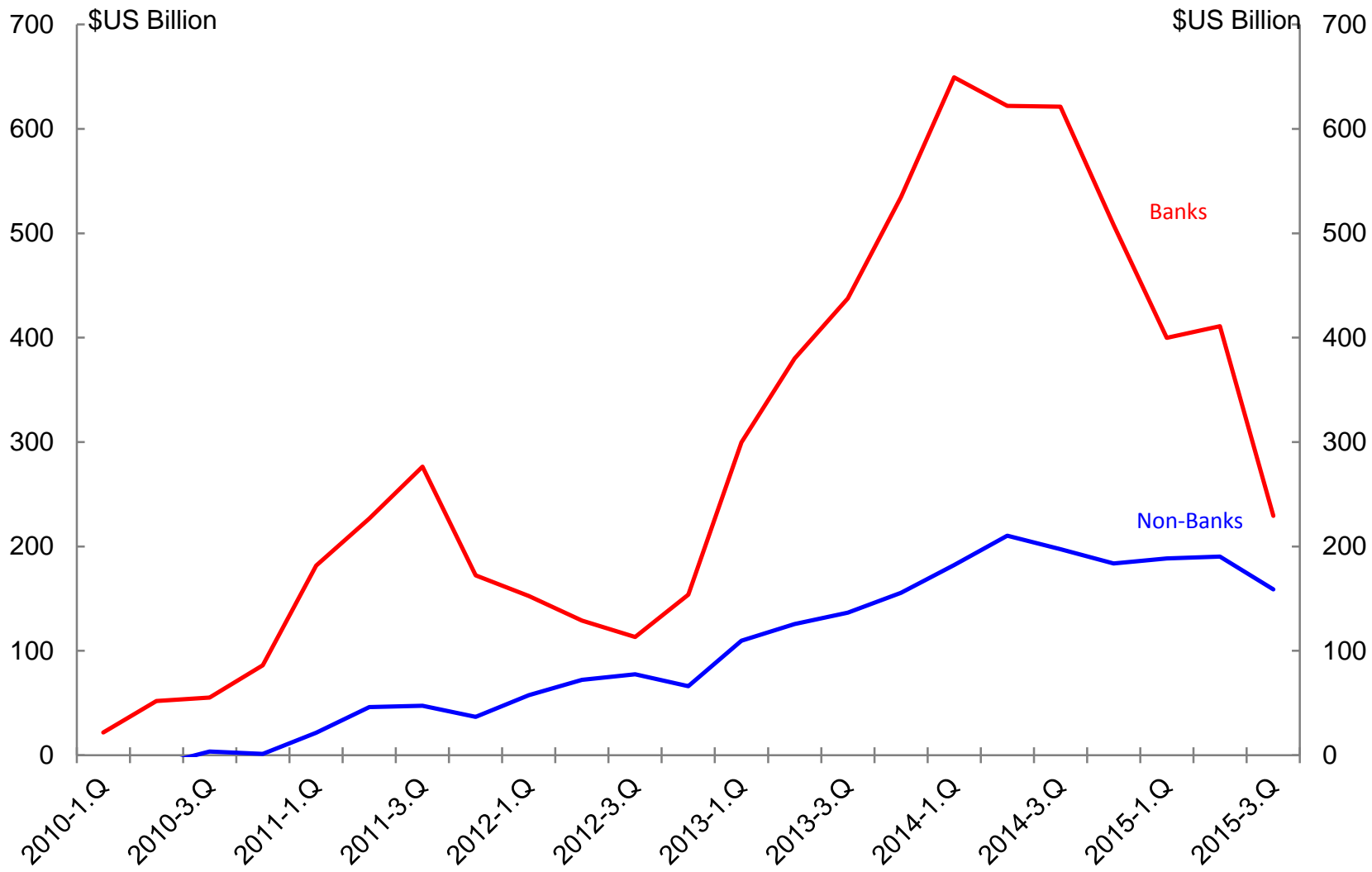
Source: Bank for International Settlements

China estimated capital flow



Source: Bloomberg

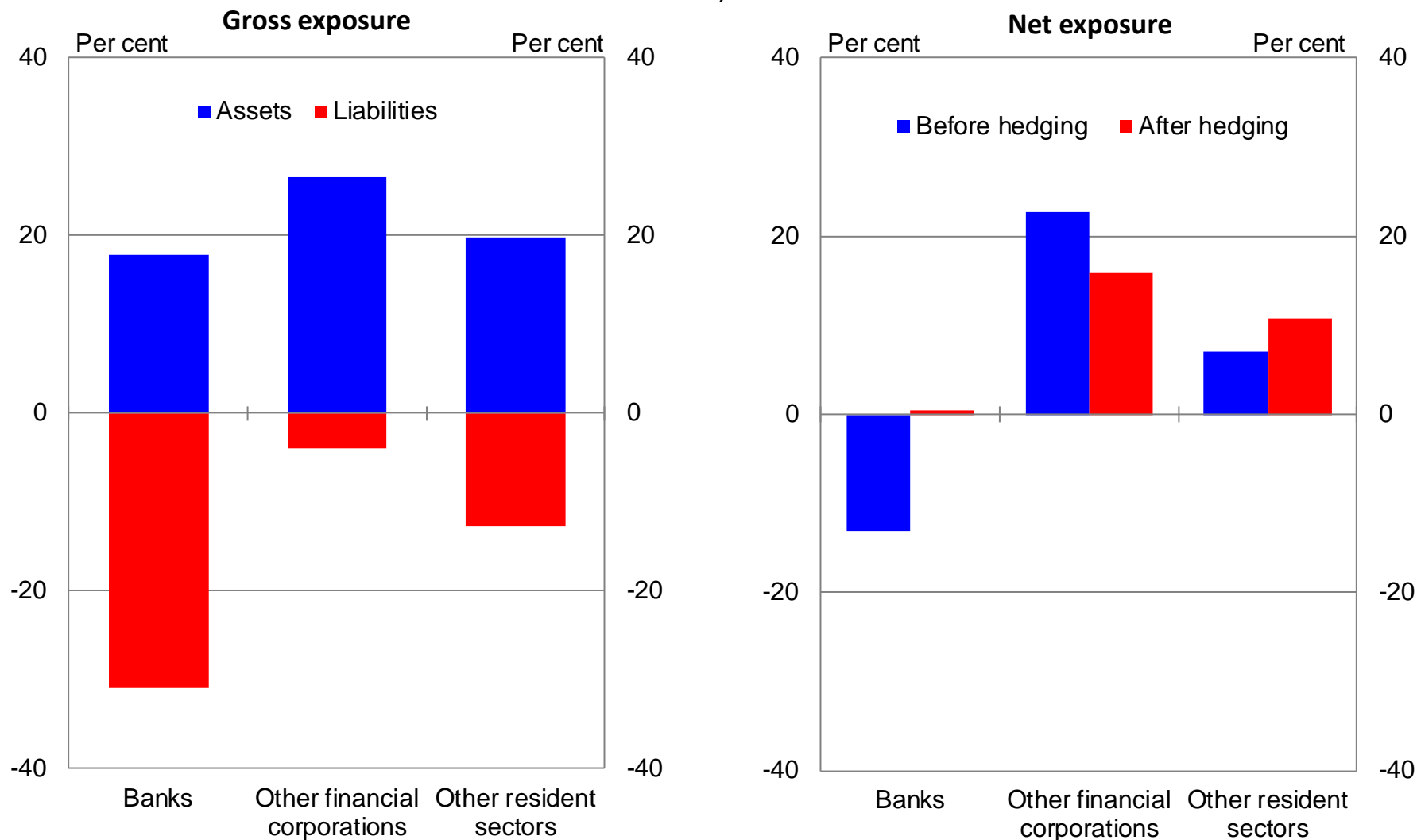
China cross-border claims fall



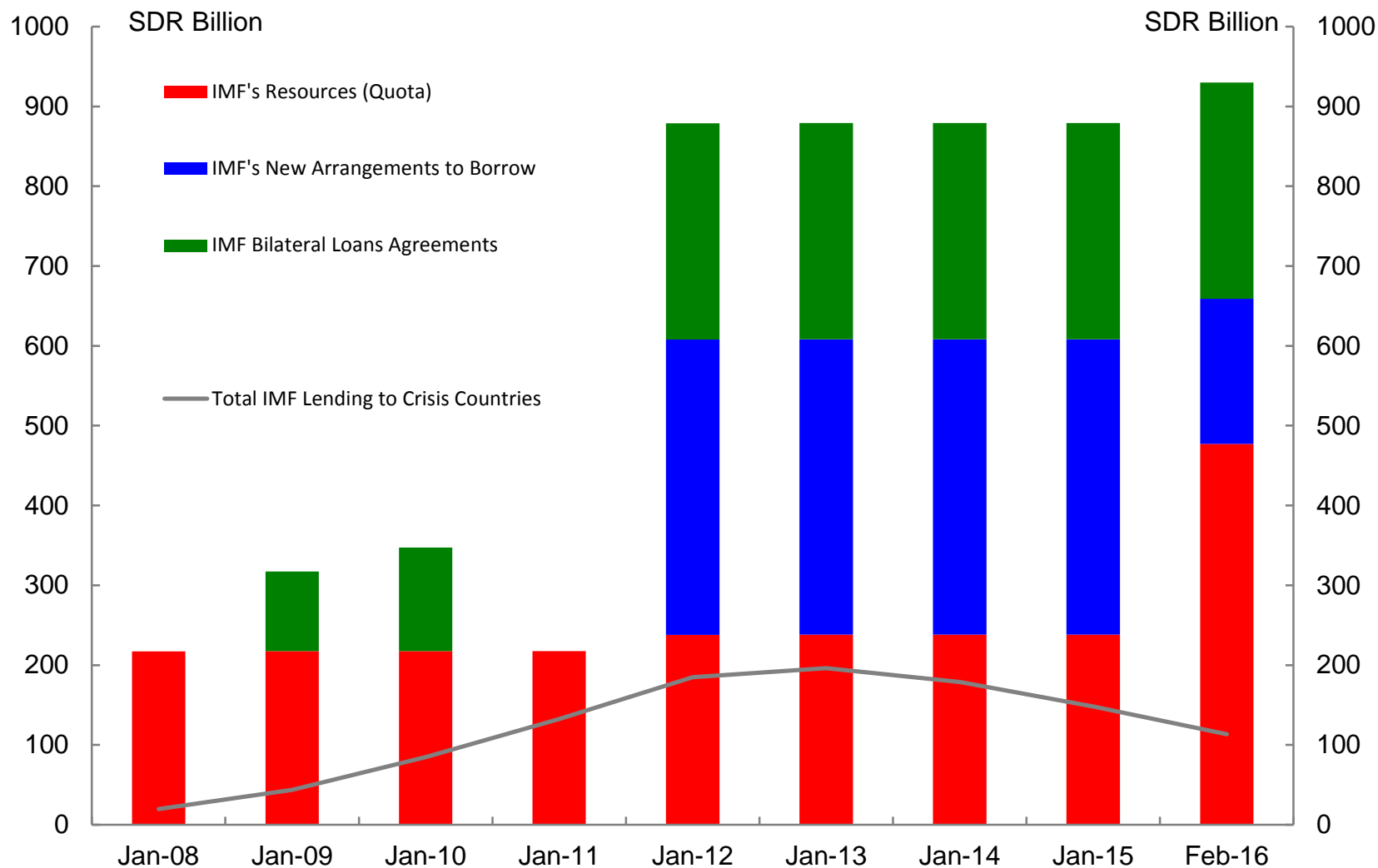
Source: Bank for International Settlements

Foreign currency exposure, by sector

Per cent of GDP, as at March 2013

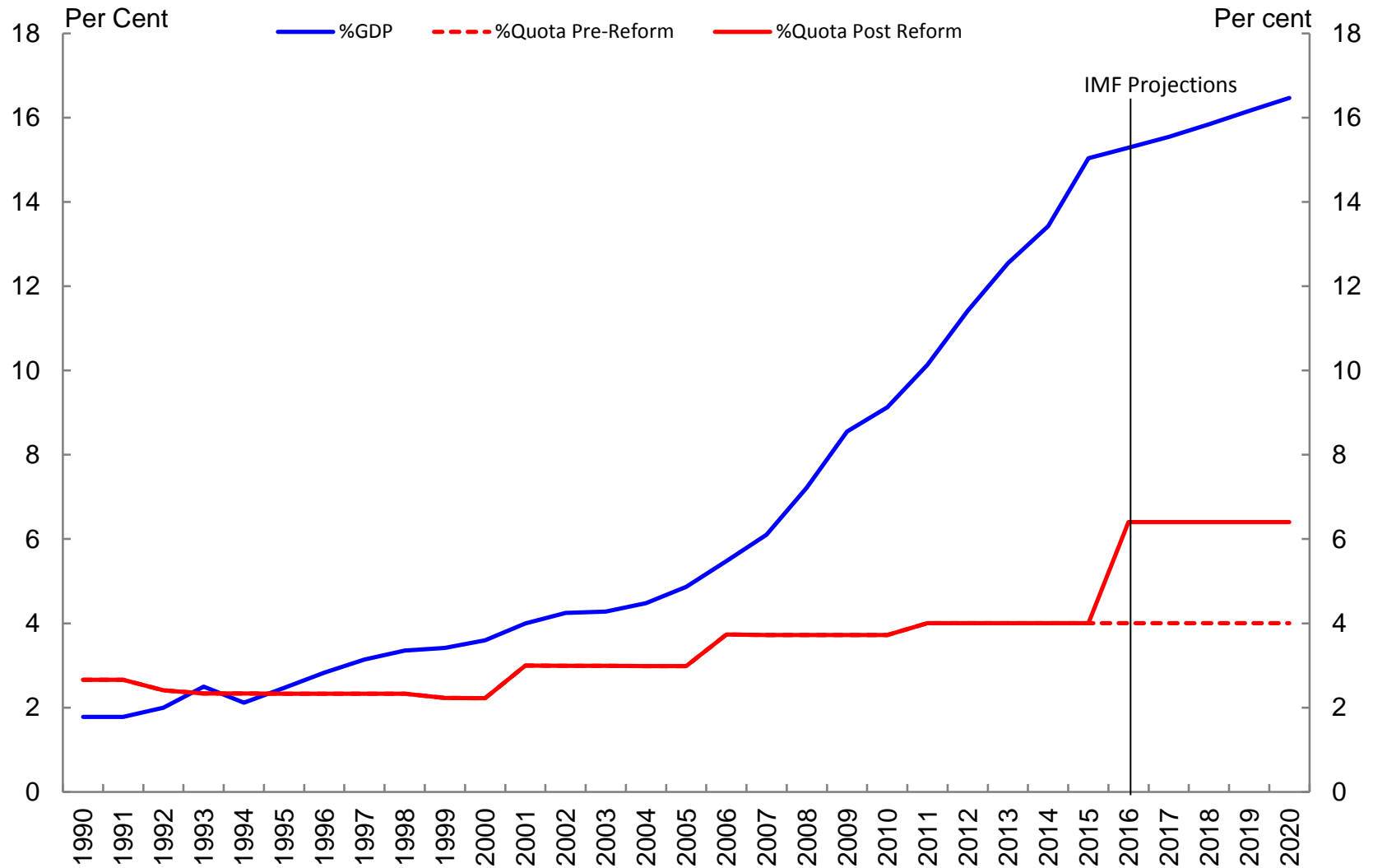


IMF Resources and Lending



Source: IMF Finance Department

China GDP Share versus IMF Quota Share



Source: IMF October 2015 WEO