

# EXPOSURE DRAFT

2016-2017-2018

The Parliament of the  
Commonwealth of Australia

HOUSE OF REPRESENTATIVES

EXPOSURE DRAFT
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## **International Tax Agreements Amendment (Multilateral Convention) Bill 2018**

**No.     , 2018**

*(Treasury)*

**A Bill for an Act to amend the law relating to  
taxation, and for related purposes**

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1     **A Bill for an Act to amend the law relating to**  
2     **taxation, and for related purposes**

3     The Parliament of Australia enacts:

4     **1 Short title**

5                     This Act is the *International Tax Agreements Amendment*  
6                     (*Multilateral Convention*) Act 2018.

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## 2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

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### Commencement information

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Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this Act	The day this Act receives the Royal Assent.	

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Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

## 3 Schedules

Legislation that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

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Amendments **Schedule 1**  
Multilateral Convention **Part 1**

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1 **Schedule 1—Amendments**

2 **Part 1—Multilateral Convention**

3 *International Tax Agreements Act 1953*

4 **1 Subsection 3AAA(1)**

5 Insert:

6 *Multilateral Convention* means the *Multilateral Convention to*  
7 *Implement Tax Treaty Related Measures to Prevent Base Erosion*  
8 *and Profit Shifting* done at Paris on 7 June 2017.

9 Note: In 2018, the text of this convention was accessible through the  
10 Australian Treaties Library on the AustLII website  
11 ([www.austlii.edu.au](http://www.austlii.edu.au)).

12 **2 Subsection 5(1) (after table item dealing with Mexican**  
13 **agreement)**

14 Insert:

Multilateral Convention nil

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1 **Part 2—Technical amendments**

2 *International Tax Agreements Act 1953*

3 **3 Subsection 3AAA(1) (note at the end of the definition of**  
4 ***German agreement*)**

5 Repeal the note, substitute:

6 Note: The text of this agreement (including the protocol) is set out in  
7 Australian Treaty Series 2016 No. 23 ([2016] ATS 23).

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4 *International Tax Agreements Amendment (Multilateral Convention)*  
*Bill 2018*

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