

Dear Greg,

The Property Council supports the submission made by the Corporate Tax Association regarding Exposure Draft Tax Laws Amendment (2013 Measures No. 1) Bill 2013: General anti-avoidance rules.

The Property Council understands the Government's intention to ensure the continued effectiveness of the general anti-avoidance rule in Part IVA of the Income Tax Assessment Act. However, the Exposure Draft goes beyond the scope of the Government's announcement and creates uncertainty by proposing wide-ranging changes to Part IVA.

The Property Council supports the recommendations made by the CTA in its submission which is attached.

Please contact me if you have any queries.

Kind regards

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