



31 January, 2017

Mr Michael Callaghan
PRRT Review
The Treasury
Langton Crescent
PARKES ACT 2600

By Email: PRRTReview@treasury.gov.au

Dear Mr Callaghan,

Re: Federal review into the Petroleum Resource Rent Tax

My Council is aware of the current review into the operation of the Petroleum Resource Rent Tax and whilst Council has no comment on the methodology of the calculation of the Tax itself, it does wish to put forward suggestions on how the revenue raised from the PRRT could assist in benefiting the Rural and Regional Communities of Australia.

The principles behind the former "Royalties for Regions" project and the apportionment of the funding for many local projects provided an enormous boost for regional growth, investment and economic growth for Rural, Regional and Remote Australian communities.

If a similar programme was put in place for distribution of revenues from the PRRT with an equitable return to the Australian Community - these revenues could be reinvested into Regional, Rural and Remote Australia.

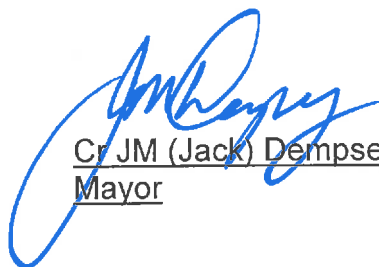
It is noted that numerous major projects in the Queensland area are reaching their profitable investment phase and receipts from the PRRT are expected to increase. A change in the method of distribution of this revenue stream would assist in enhancing expansion into the growing world export trade as well as improving the liveability of communities generally and providing a basis for a prosperous future for Regional, Rural and Remote Australian families.

Mr Michael Callaghan
PRRT Review
The Treasury
Langton Crescent
PARKES ACT 2600

Whilst it is appreciated that Governments at all levels have significant financial challenges, Local Governments in particular have had limited increase in Government Revenue streams at a Federal Level in recent years. The freezing of indexation of the Federal Assistance Grants has caused significant financial hardship for Local Governments such as ours.

It is respectfully requested that as part of the review into the PRRT, consideration be given to the introduction of a programme of equitable distribution of revenues to Rural, Regional and Remote Australian communities.

Yours sincerely,



Cr JM (Jack) Dempsey
Mayor