

## **Burdekin Shire Council**

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## FROM THE OFFICE OF THE MAYOR

Our Ref: 144 & 894 LM:DM

Tuesday, 31 January 2017

Email: PRRTReview@treasury.gov.au

Mr Michael Callaghan PRRT Review The Treasury Langton Crescent PARKES ACT 2600

Dear Mr Callaghan,

Re: Federal Review into the Petroleum Resource Rent Tax (PRRT)

I refer to the federal review into the operation of the Petroleum Resource Rent Tax (PRRT), crude oil excise and associated Commonwealth royalties.

It is noted that under the terms of reference, amongst other things, the review will have regard to the need to provide an appropriate return to the community on Australia's finite oil and gas resources while supporting the development of those resources, including industry exploration, investment and growth.

I firmly believe that any discussion about an equitable return to the Australian community must place regional, rural and remote Australians firmly at the centre.

To this end, the Burdekin Shire Council strongly recommends that a national "royalties for regions" program be introduced.

Regional, rural and remote communities are in need of Government assistance at the moment and a "royalties for the regions" program will deliver welcome assistance for those communities in need of jobs growth.

Local councils are key regional employers and would be part of any good job creation program. Councils are not only good employers themselves but have a track record in delivering local infrastructure and services for local communities efficiently and effectively.

A "royalties for the regions" program would be a positive step by the Federal Government to bolster jobs growth in regional, rural and remote Australia.

I strongly urge you to include a "royalties for the region" program among the final recommendations of the PRRT Review, so as to ensure a fair share of future earnings to be re-invested in regional, rural and remote Australia.

Yours sincerely,

Lyn McLaughlin

Lyn McLaughlin MAYOR