

**From:** Phil Pinyon <PPinyon@loddon.vic.gov.au>  
**Sent:** Thursday, 2 February 2017 5:58 PM  
**To:** prrtreview  
**Subject:** Review of the Petroleum Resource Rent Tax

**Attention: Mr Michael Callaghan**

Dear Mr Callaghan,

I refer to the current review being undertaken into the Petroleum Resource Rent Tax and hereby make a brief submission on behalf of the Loddon Shire Council.

The Loddon Shire Council strongly urges that a program along the lines of a "Royalties for Regions" fund be included amongst the final recommendations to Government to facilitate a fair share of the projected substantial future earnings from Commonwealth oil and gas taxes and royalties being invested in rural and regional Australia. The Western Australian State Government's "Royalties for Regions" program provides a good model to demonstrate commitment and financial support to facilitate the development of rural and regional areas into vibrant communities with strong economies.

Local government provides a vehicle for the effective and efficient utilization of funds from central government and has demonstrated its capacity in the past to realize positive outcomes and achieve value for money. Such a fund if made available to local government, would assist rural and regional councils in providing an appropriate level of service to the community and quality infrastructure, while improving the maintenance of assets for the benefit of their communities.

Thank you for the opportunity to present this submission.

Yours faithfully,

**Phil Pinyon** | Chief Executive Officer | Loddon Shire Council  
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