

I worked closely with Senator Fawcett's office in the Impairment of Consumer Loans Enquiry, and was instrumental in exposing lender mortgage fraud within the , and was asked to provide a submission into the establishment of a independent body to adjudicate on disputes of FSP Malfeasance.

The rising calls for a Royal Commission into the Banks which we fully support, is in part reality the means and way forwards for the Payment of Quick Equitable Compensation for Victims by FSP's, however this would take years to reach this point.

The Prime Ministers announcement today that a Tribunal will be established, is I firmly believe based on my attached submission which has been sent to the leaders of all the major parties in April of this year.

#### Judicature of Financial Services (JFS)

Will be a fully FSP funded, consumer focused friendly totally independent Judicature, to fast track administration of swift justice, of financial and investment advice misconduct, without the prohibitive exorbitant costs or drawn out formalities of court. JFS will be being a body of persons of authority including solicitors, barristers and judges exercising the office, function, extent and power of a court, with the authority to, adjust restructure or void credit contracts, mortgages, and compensate individual consumer victims equitably and quickly.

Please see attached detailed policy paper regarding,

The JFS office initiative is ready to be rolled out and would be a immediate positive outcome for the 10's of 1,000's of victims of the FSP's, and with the JFS's mandate to provide a independent body to ensure the Payment of Quick Equitable Compensation for the Victims, will also add a self reinforcing extra strength to the Royal Commission into Banks.

Kind regards,

Adrian Beamond