



Superannuation Auditor Registration Imposition Regulation 2012¹

Select Legislative Instrument 2012 No.

I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation under the *Superannuation Auditor Registration Imposition Act 2012*.

Dated 2012

Governor-General

By Her Excellency's Command

[CONSULTATION DRAFT – NOT FOR SIGNATURE]

Minister for Financial Services and Superannuation

CONSULTATION DRAFT

1 Name of regulation

This regulation is the *Superannuation Auditor Registration Imposition Regulation 2012*.

2 Commencement

This regulation commences on 31 January 2013.

3 Definitions

In this regulation:

Act means the *Superannuation Auditor Registration Imposition Act 2012*.

SIS Act means the *Superannuation Industry (Supervision) Act 1993*.

4 Fees

For section 4 of the Act, the following fees are prescribed:

	Column 1	Column 2
Item	Fee payable for...	Fee (\$)
1	Applying for registration as an approved SMSF auditor	100
2	Undertaking a competency examination in accordance with section 128C of the SIS Act	100
3	Giving the Regulator a statement under section 128G of the SIS Act	50
4	Giving to the Regulator a statement under section 128G of the SIS Act within 1 month after it fell due (in addition to the fee payable because of item 3)	Nil
5	Giving to the Regulator a statement under section 128G of the SIS Act more than 1 month after it fell due (in addition to the fee payable because of item 3)	Nil

Column 1		Column 2
Item	Fee payable for...	Fee (\$)
6	Giving to the Regulator particulars under section 128H of the SIS Act within 1 month after they fell due	Nil
7	Giving to the Regulator particulars under section 128H of the SIS Act more than 1 month after they fell due	Nil
8	Inspecting or searching a register that the Regulator keeps under Division 1A of the SIS Act for a current extract	9
9	Inspecting or searching a register that the Regulator keeps under Division 1A of the SIS Act for a historical extract	9

5 Method for calculating fees in subsequent financial years

- (1) For paragraph 4 (2) (b) of the Act, in the financial year starting on 1 July 2014, or a subsequent 1 July, if the latest CPI number is greater than the earlier CPI number, the fee for a matter mentioned in an item of the table in section 4 is the amount worked out using the formula:

$$\frac{\text{previous indexable amount} \times \text{latest CPI number}}{\text{earlier CPI number}}$$

where:

previous indexable amount is the amount of the fee for the matter mentioned in an item of the table in section 4 that was applicable immediately before that 1 July.

-
- (2) If the latest CPI number is not greater than the earlier CPI number, the fee for the matter mentioned in an item in section 4 is the amount of the fee that was applicable immediately before that 1 July.
- (3) If, apart from this subsection, the amount worked out under subsection (1) would be an amount of dollars and cents, the amount is to be rounded to the nearest whole dollar and, if the amount to be rounded is 50 cents, rounded down.
- (4) For this section:
- (a) if the Australian Statistician publishes a CPI number for a March quarter in substitution for a CPI number previously published by the Australian Statistician for that quarter, the publication of the later CPI number must be disregarded; and
 - (b) if the Australian Statistician changes the reference base for the Consumer Price Index, then, after the change is made, regard must be had only to the CPI numbers published using the new reference base.

- (5) In this section:

CPI number means the All Groups Consumer Price Index number (being the weighted average of the 8 Australian capital cities) published by the Australian Statistician.

earlier CPI number is the CPI number for the March quarter 2 financial years before the relevant financial year begins.

latest CPI number is the CPI number for the last March quarter before the relevant financial year begins.

Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See www.comlaw.gov.au.