

27<sup>th</sup> July 2017

Manager  
Individuals Tax Unit  
Individuals and Indirect Tax Division  
The Treasury

Dear Johanna,

I am a property investor and would like to disagree with part of the proposed changes.

I agree that the effective life of an asset should not be reset with each new owner but I strongly disagree that each owner should not be entitled to the original cost depreciation until the life becomes zero.

Just because an asset has changed hands does not mean that the cost of replacement has disappeared, in fact quite the contrary.

It appears that property is an easy target at present for tax office revenue because of rising markets in certain areas however this is not the case in all of Australia.

To deny this particular depreciation benefit to property investors does not make sense.

Regards  
Alan Castorina