

Loss of Travel Deductions and Depreciation claims

To whom it may concern.

As an Investor in property I fully understand the Treasuries decision to stamp out the abuse in travel expenses by some investors who use the claim to make a short break/holiday out of the inspection process on their property/properties. Investors behaving like this have NOT been following the spirit of the law.

However the recent decision made in the May 2017 Budget, in its current form I feel is "throwing out the baby with the bath water" situation.

Whilst the few investors are damaging it for those genuine investors I feel an alternative approach should be viewed.

I wish to suggest that:

- 1/ One day travel to and from the investment properties where feasible.
- 2/ Should the travel be excessive a maximum of one night stopover in the town/city in the region of their investment property.

As for Depreciation of Plant and Equipment I could only suggest if a property has previously been a "Primary Place of Residence" only then an investor could seek an exemption for the ATO to allow for depreciation of plant and equipment. As for previously rented properties purchased by another investor then they should miss out on claiming as per your proposal.

I hope my suggestions warrant some consideration and thank you for your time in allowing a reply to this policy change.

Yours sincerely

Keith Findlay