

Plant and equipment depreciation for residential property

Good Morning

I would like to make a submission and state the following. It is my belief that the definition of plant and equipment should be enlarged to include depreciation on buildings. The depreciation on buildings claim is far greater than claiming depreciation on refrigerators and the like and I am surprised that this measure hasn't been taken. If the regulators were really serious about clamping down on excessive claims and deduction surely this has to be included.

Yours faithfully

A handwritten signature in black ink, appearing to read 'George Lawrence', with a long, sweeping flourish extending to the right.

George Lawrence