

Manager
Individuals Tax Unit
Individuals and Indirect Tax Division
The Treasury
Langton Crescent
PARKES ACT 2600

Good afternoon, early this year I began the process of purchasing an investment property. In Apr17 we found the right property (a property that had just been built but was 6 months old, had tenants and to be purchased off the builder).

We signed the documents in Mar17, went unconditional in Apr and due to some delays settlement was 22nd May.

Can you please confirm that even though we settled on 22nd May we exchanged contracts in Mar that we are able to claim this depreciation?

If this is based on settlement date, it was a surprise and would have impacted our decision and we believe unfair as the announcement of changes occurred after we had moved to an unconditional contract.

Thanks,
Regards Reed