

## **Plant and equipment depreciation deductions**

In regards to the proposed changes, I believe that generally the integrity measure has merit, the proposed changes go much further than what is necessary to deliver on the Government's intention of stopping subsequent owners from claiming deductions in excess of an assets value.

The approach proposed in the draft legislation treats residential property investors differently by extinguishing a property investor's ability to claim a deductions based upon a transaction.

We believe this is caused by gaps in current legislation around establishing a depreciable value for second-hand plant and equipment.

Kind regards,

Chris Shelford