

7 September 2017

Mr Tom Dickson Manager, Digital Policy Treasury Langton Crescent PARKES ACT 2600

By email: regmod@treasury.gov.au

Dear Mr Dickson,

Modernising Business Registry Services

The Tax Institute welcomes the opportunity to make a submission to Treasury in relation to the *Modernising Business Registry Services Discussion Paper* (**Discussion Paper**).

We have considered the Discussion Paper and only have one comment to make.

We consider that the main change that should arise from a revamp of the various business registers mentioned in the Discussion Paper is that there should be a means by which a relevant person can make one notification which filters through to all relevant government registers and agencies. This would include, but would not be limited to, the Australian Securities and Investments Commission, the Australian Business Register, and Australian Taxation Office.

This streamlined approach will reduce compliance 'red tape' and is likely to improve the user experience as it would alleviate the need for the same notification to be made to multiple government agencies / registers, which is currently required.

If you would like to discuss any of the above, please contact either myself or Tax Counsel, Stephanie Caredes, on 02 8223 0059.

Tel: 02 8223 0000

Fax: 02 8223 0077

Yours faithfully,

Matthew Pawson

President