

Statistical appendix

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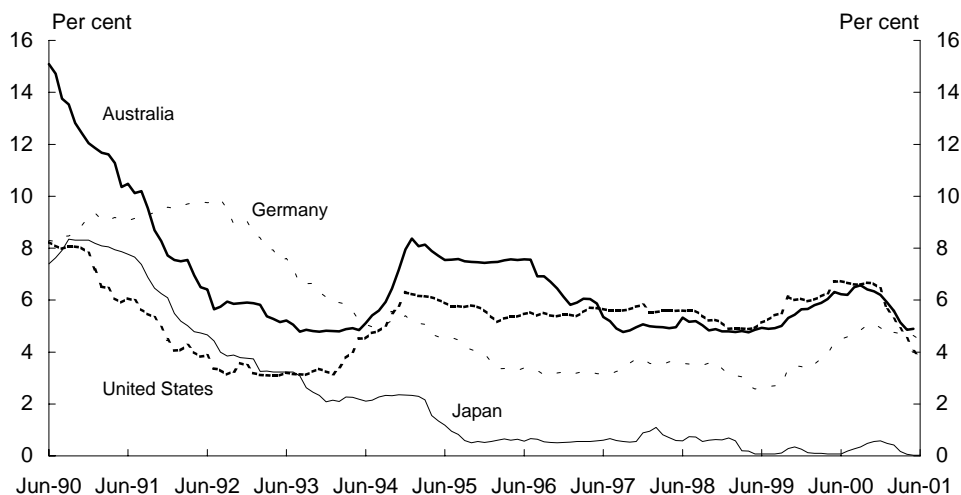
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Key to tables

- | | |
|--------|--------------------------------|
| n.a. | not available |
| n.y.a. | not yet available |
| .. | change less than 0.05 per cent |

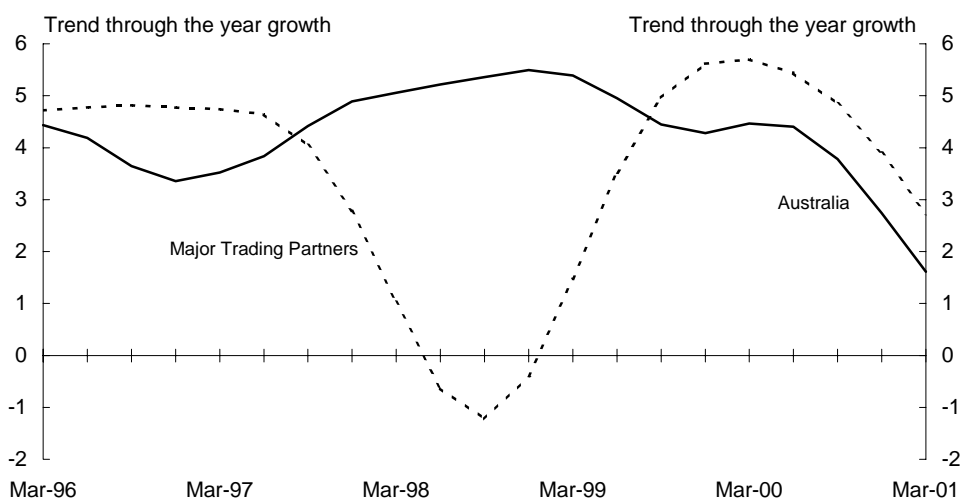
Chart 1: Selected international indicators
Panel A: Short-term interest rates^(a)



(a) Short-term interest rates are monthly averages and are defined as follows: US — 3 month certificates of deposits, Japan — 3-month certificates of deposit, Australia — 90 day bank accepted bills and Germany — 3 month FIBOR.

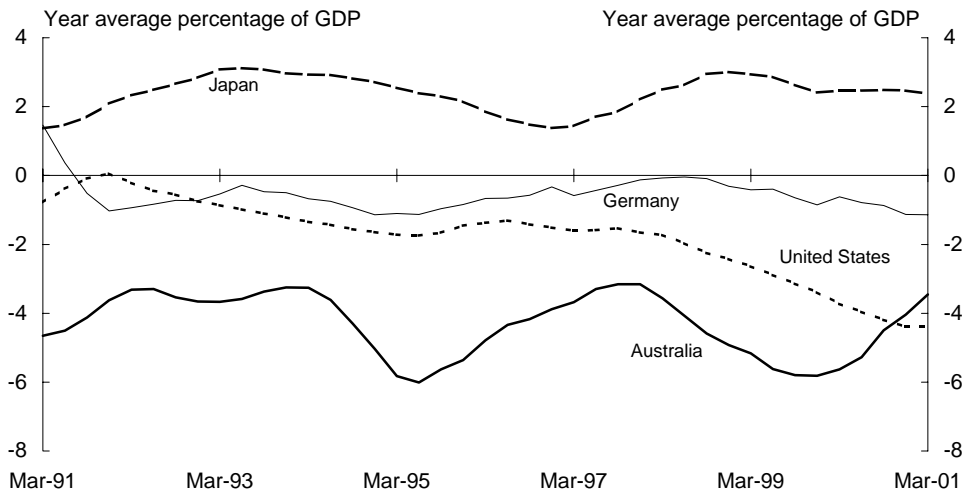
Source: OECD Main Economic Indicators.

Panel B: Real output^(a)



(a) Seasonally adjusted real GDP growth for each major trading partner is weighted by their respective shares of total Australian merchandise exports averaging from 1996-97 to 1998-99. The major trading partners are composed of the OECD and Asian major trading partners. Major trading partners from the OECD comprise the G7 (US, Japan, Germany, France, UK, Italy and Canada) and New Zealand. Asian major trading partners consist of South Korea, Taiwan, Hong Kong, Singapore, China, Malaysia, Indonesia, Thailand and the Philippines.

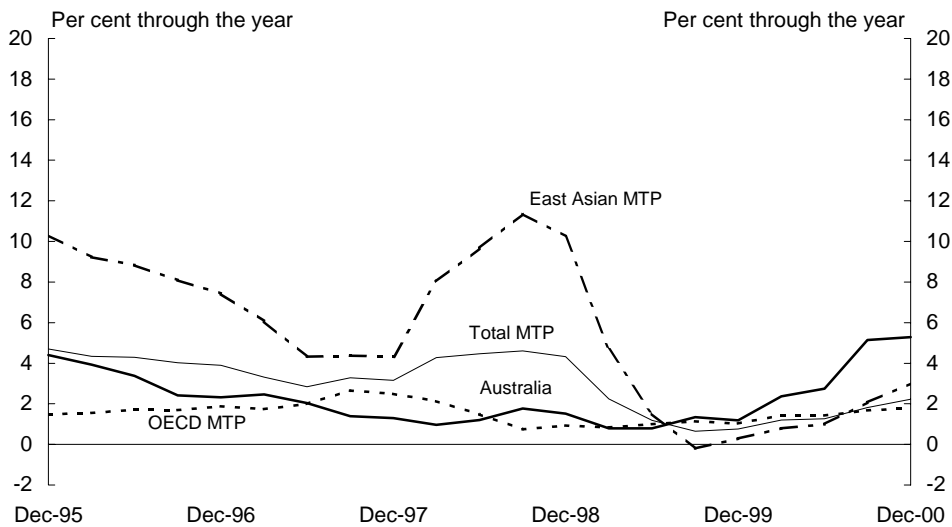
Panel C: Current account balances^(a)



(a) Data are seasonally adjusted. Germany refers to Western Germany until June 1990, and unified Germany thereafter.

Source: Data are sourced from statistical agencies of respective countries, except for data from Germany which is sourced from the OECD Main Economic Indicators.

Panel D: Consumer price inflation^(a)



(a) The aggregate inflation rates are derived from the weighted average of inflation rates of individual trading partners, with the weights being their respective shares of Australian total merchandise trade from 1996-97 to 1998-99.

Source: Major trading partners consist of US, Japan, Germany, UK, New Zealand, Canada, South Korea, Singapore, Indonesia, Taiwan, Hong Kong, France, Italy, China, Malaysia, Thailand and the Philippines. Data for US, Japan, Germany, UK, New Zealand, Canada, South Korea, Singapore, Indonesia, Taiwan and Hong Kong are sourced from the ABS All Groups CPI (excluding housing) measure. For the rest of Australia's MTP (France, Italy, China, Malaysia, Thailand and the Philippines), the CPI are sourced from each country's respective all groups CPI series which exclude the effects of mortgage interest rate changes.

**Chart 2: Contributions to trend quarterly GDP growth
(Average 1997-98 prices)**

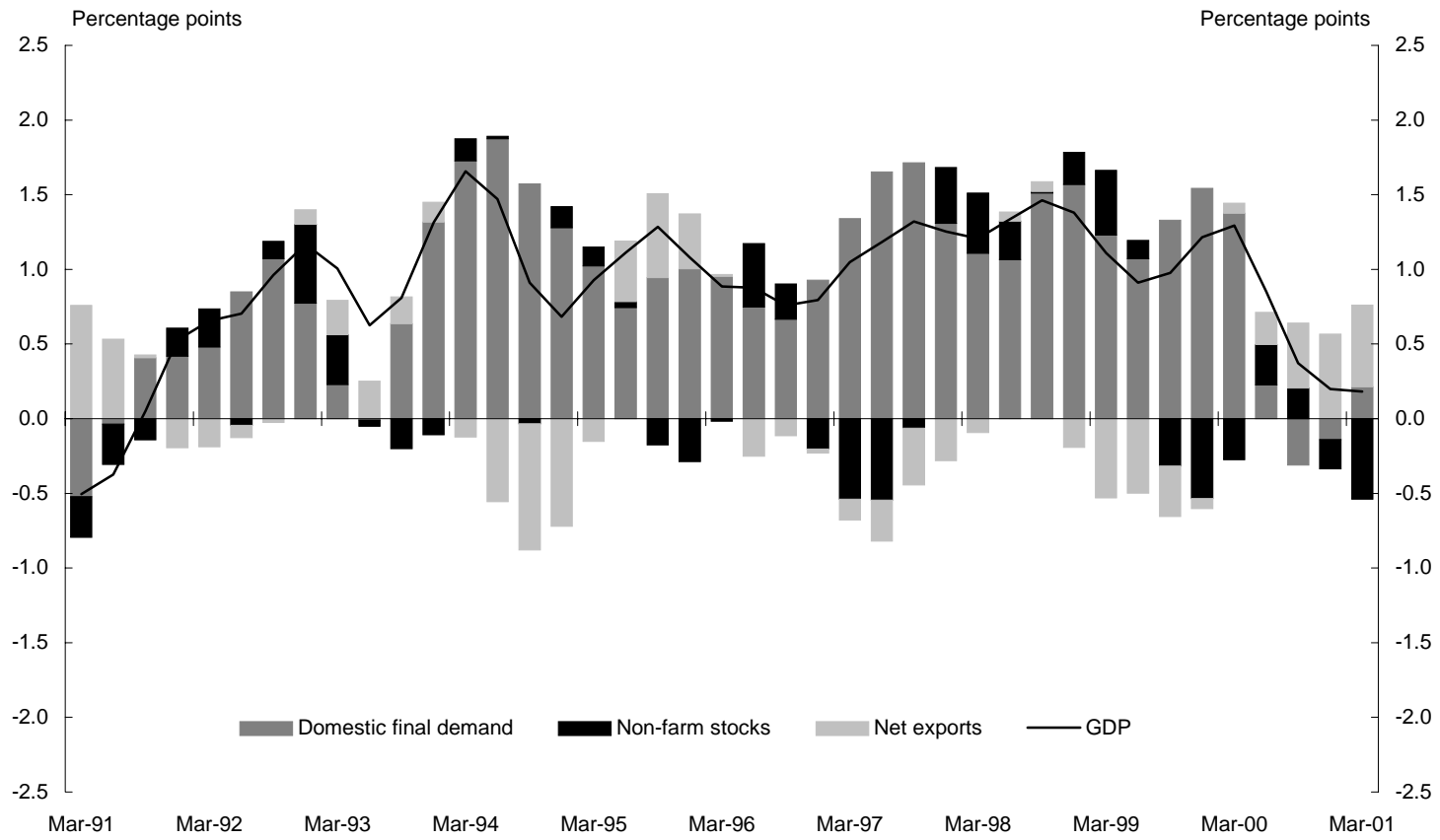


Table 1: Components of Gross Domestic Product (chain volume measures)

		Final domestic demand								
		Household consumption	Private investment in dwellings	Private business fixed investment	Private final demand	Public final demand	Total final demand	Exports	Imports	GDP
Year		(Percentage change on preceding year)								
	1997-98	4.8	14.5	14.0	7.0	1.2	5.7	3.7	9.7	4.8
	1998-99	5.0	11.0	2.0	4.8	7.3	5.3	2.0	4.9	5.4
	1999-00	4.5	12.4	6.5	5.5	4.1	5.2	9.2	12.5	4.4
Quarter		(Percentage change on preceding quarter - Trend)								
	2000 Mar	1.0	5.8	1.5	1.5	0.9	1.3	2.9	2.2	1.3
	Jun	0.6	-2.4	0.4	0.3	0.0	0.2	2.0	0.8	0.9
	Sep	0.6	-10.9	0.1	-0.4	0.1	-0.3	1.1	-0.9	0.4
	Dec	0.9	-13.5	-0.6	-0.4	0.6	-0.1	0.7	-1.9	0.2
	2001 Mar	1.1	-12.8	-0.2	0.1	0.7	0.2	0.4	-2.1	0.2
Quarter		(Percentage change on preceding quarter - Seasonally adjusted)								
	2000 Mar	0.6	8.1	-8.0	-0.3	8.9	1.6	1.6	3.7	1.2
	Jun	0.8	9.2	0.6	1.4	-2.9	0.4	2.9	-0.5	1.3
	Sep	0.4	-24.0	6.1	-0.9	0.5	-0.6	4.1	0.1	0.4
	Dec	0.4	-13.7	-8.6	-2.0	1.3	-1.3	-2.7	-2.3	-0.6
	2001 Mar	2.2	0.8	1.8	2.1	2.9	2.3	0.5	-3.3	1.1
Quarter		(Percentage change on a year earlier - Trend)								
	2000 Mar	4.5	15.2	3.2	5.1	6.0	5.3	10.5	13.1	4.5
	Jun	3.9	11.5	3.2	4.4	4.7	4.4	11.4	10.3	4.4
	Sep	3.4	-2.3	2.8	2.8	2.7	2.8	9.8	5.3	3.8
	Dec	3.1	-20.4	1.5	0.9	1.8	1.1	6.8	0.1	2.7
	2001 Mar	3.2	-34.4	-0.3	-0.5	1.6	0.0	4.2	-4.1	1.6

Source: ABS Cat. No. 5206.0.

Table 2: Contributions to change in Gross Domestic Product (chain volume measures)

	Final domestic demand					Change in inventories			Net exports	GDP	
	Household consumption	Private investment in dwellings	Private business fixed investment	Private final demand	Public final demand	Total final demand	Private non-farm	Farm & public authority			
Year	(Contribution to change in GDP)										
1997-98	2.9	0.7	1.7	5.4	0.3	5.7	-0.4	0.7	-1.2	4.8	
1998-99	3.0	0.6	0.3	3.8	1.6	5.4	1.0	-0.2	-0.7	5.4	
1999-00	2.7	0.7	0.9	4.3	0.9	5.2	-0.6	0.0	-0.9	4.4	
Quarter	(Contribution to change in GDP - Trend)										
1999 Dec	0.7	0.3	0.1	1.2	0.4	1.5	-0.5	0.0	-0.1	1.2	
2000 Mar	0.6	0.3	0.2	1.2	0.2	1.4	-0.3	-0.2	0.1	1.3	
Jun	0.3	-0.1	0.1	0.2	0.0	0.2	0.3	-0.1	0.2	0.9	
Sep	0.4	-0.6	0.0	-0.3	0.0	-0.3	0.2	0.0	0.4	0.4	
Dec	0.5	-0.7	-0.1	-0.3	0.1	-0.1	-0.2	0.2	0.6	0.2	
2001 Mar	0.6	-0.6	0.0	0.1	0.2	0.2	-0.5	0.1	0.5	0.2	
Quarter	(Contribution to change in GDP - Seasonally adjusted)										
1999 Dec	1.0	0.1	1.2	2.3	-1.1	1.2	-0.4	-0.1	0.4	1.1	
2000 Mar	0.4	0.4	-1.1	-0.2	1.9	1.7	-0.4	0.1	-0.5	1.2	
Jun	0.5	0.5	0.1	1.1	-0.7	0.4	0.1	0.0	0.7	1.3	
Sep	0.2	-1.5	0.8	-0.7	0.1	-0.6	0.9	-0.5	0.8	0.4	
Dec	0.2	-0.7	-1.2	-1.6	0.3	-1.3	-0.1	1.0	0.0	-0.6	
2001 Mar	1.3	0.0	0.2	1.6	0.7	2.3	-1.6	-0.3	0.8	1.1	

Source: ABS Cat. No. 5206.0.

Table 3: Gross value-added by industry (chain volume measures)

Year	Agriculture, forestry & fishing	Min- ing	Manu- facturing	Electr- icity, gas & water	Cons- truction	Whole- sale trade	Retail trade	Accomm- odation, cafes & restaurants	Transport & storage	Commun- ication services	Finance & insurance services	Property & business services	Gov. administ- ration & defence	Edu- cation	Health & community services	Cultural & recre- ational services	Personal & other services	
	(Percentage change on preceding year)																	
1997-98	-0.4	4.6	3.1	4.1	7.2	6.3	4.4	3.2	2.4	10.7	7.6	9.6	-0.7	3.0	0.9	5.7	4.7	
1998-99	8.0	-2.8	3.9	1.9	12.9	5.7	3.4	8.2	2.6	10.3	13.6	9.2	-2.2	2.4	1.5	2.4	2.2	
1999-00	3.9	10.1	2.8	2.8	2.8	5.6	2.8	6.4	3.4	12.9	9.3	8.2	0.2	-0.8	-0.9	0.8	6.6	
Quarter	(Change on previous quarter - Trend)																	
1999 Dec	0.5	3.2	1.3	1.0	1.5	1.9	0.6	0.8	0.7	2.8	2.0	1.6	0.5	-0.8	-1.0	-1.0	1.9	
2000 Mar	0.1	2.9	1.8	1.8	0.4	1.5	0.1	0.1	0.7	3.0	1.8	1.8	0.8	-0.5	-0.4	4.0	1.4	
Jun	-0.2	1.9	0.8	1.4	-4.3	0.2	-0.4	-0.3	0.7	2.4	1.3	2.6	0.9	0.4	1.5	6.1	1.3	
Sep	-1.3	1.4	-0.7	0.7	-8.3	-0.8	0.2	-0.2	0.4	2.0	1.1	2.8	0.8	1.1	3.1	1.7	1.7	
Dec	-1.5	1.2	-1.4	0.3	-8.5	-1.0	0.7	0.3	0.1	2.1	1.3	2.3	0.5	1.0	2.8	-3.1	2.0	
2001 Mar	-0.5	0.8	-1.3	0.3	-6.4	-0.9	0.8	0.7	0.2	2.3	1.4	1.5	0.3	0.7	2.0	-5.7	1.9	
Quarter	(Change on previous quarter - Seasonally adjusted)																	
1999 Dec	-4.0	3.9	0.0	1.3	-0.1	2.2	2.8	1.2	-1.3	3.0	2.6	3.4	0.6	-0.9	-2.4	1.5	2.3	
2000 Mar	6.3	2.1	3.8	2.3	1.0	1.6	-2.1	0.3	1.6	3.0	1.2	-0.4	0.3	-0.8	-1.0	1.3	1.3	
Jun	-4.2	2.7	0.5	0.9	1.7	-0.5	0.6	-0.9	1.5	3.0	2.2	3.3	1.3	0.0	2.1	0.8	0.2	
Sep	0.9	0.2	-1.6	1.5	-15.9	0.4	-0.6	0.3	-0.1	1.4	0.4	3.9	1.1	2.7	3.2	23.0	2.8	
Dec	-3.6	2.3	-0.6	-0.9	-9.3	-2.8	1.4	-0.7	-0.8	1.2	1.1	2.1	0.0	-0.2	4.0	-20.6	1.8	
2001 Mar	0.8	0.5	-2.2	1.2	2.4	0.5	0.9	2.3	1.5	4.2	2.5	0.4	0.5	1.0	0.2	-0.2	2.0	
Quarter	(Change on year earlier - Trend)																	
1999 Dec	5.2	9.6	1.7	2.1	3.5	5.5	3.3	8.4	3.3	13.6	10.0	8.3	-0.6	-0.6	-1.7	-1.0	6.6	
2000 Mar	1.7	11.9	2.8	3.4	2.2	6.0	2.3	5.4	3.3	12.5	8.7	7.7	0.9	-1.2	-2.2	2.4	7.2	
Jun	0.4	11.5	3.9	4.7	-2.6	5.2	1.1	2.3	3.0	11.3	7.5	8.2	2.3	-1.0	-0.6	8.9	6.9	
Sep	-1.0	9.8	3.2	5.0	-10.7	2.8	0.5	0.3	2.6	10.5	6.4	9.1	3.0	0.2	3.2	11.1	6.5	
Dec	-2.9	7.6	0.5	4.3	-19.5	-0.1	0.6	-0.2	2.0	9.8	5.7	9.9	3.1	2.0	7.1	8.8	6.6	
2001 Mar	-3.5	5.4	-2.5	2.8	-24.9	-2.4	1.3	0.4	1.4	9.1	5.3	9.7	2.6	3.2	9.7	-1.4	7.1	

Source: ABS Cat. No. 5206.0.

Table 4: Real household income^(a)

	Non-farm employees	Non-farm average earnings	Non-farm compensation employees	Gross mixed income	Household income	Household disposable income
Year	(Percentage change on preceding year)					
1997-98	0.8	2.2	3.1	5.9	2.8	2.5
1998-99	2.6	3.4	6.1	4.5	5.3	5.2
1999-00	2.9	1.8	4.7	5.7	5.5	4.9
Quarter	(Percentage change on preceding quarter - Seasonally adjusted)					
2000 Mar	0.3	0.3	0.7	3.9	0.9	0.4
Jun	1.6	0.3	1.8	0.6	2.0	2.1
Sep	1.2	-1.6	-0.5	-4.2	-0.3	1.6
Dec	-1.2	0.6	-0.6	-1.8	-1.3	-1.6
2001 Mar	0.6	0.8	1.4	1.2	1.3	0.6
Quarter	(Percentage change on year earlier - Seasonally adjusted)					
2000 Mar	2.3	2.3	4.6	7.7	5.4	4.0
Jun	3.9	1.7	5.7	7.6	6.6	5.6
Sep	4.8	-0.4	4.4	2.2	4.0	5.1
Dec	1.9	-0.5	1.4	-1.6	1.3	2.4
2001 Mar	2.2	0.0	2.2	-4.2	1.6	2.6

(a) Deflated by the implicit price deflator for private final consumption expenditure.

Source: ABS Cat. Nos. 5204.0 and 5206.0.

Table 5: Wages, labour costs and company income

Year	Average weekly earnings (survey basis)			Unit labour costs		Factor shares	
	Full-time adult ordinary time earnings ^(a)	All persons total earnings ^(a)	Non-farm average earnings (national accounts basis) ^(a)	Nominal ^(b)	Real ^(c)	Wage share ^(d)	Profit share ^(e)
	(Percentage change on preceding year)				(Index)	(per cent)	(per cent)
1997-98	4.2	3.1	3.5	0.3	96.1	53.8	24.1
1998-99	3.7	2.4	4.0	0.5	96.6	54.6	23.3
1999-00	3.3	2.2	2.8	1.3	95.5	54.1	24.2
Quarter	(Percentage change on preceding quarter - Seasonally adjusted)						
2000 Mar	1.3	1.3	0.8	0.5	94.7	53.5	24.7
Jun	1.5	2.3	0.7	0.3	94.7	53.8	24.6
Sep	1.7	1.7	1.1	1.5	94.1	53.7	25.3
Dec	0.6	-0.2	0.8	0.9	96.5	54.6	24.0
2001 Mar	0.8	1.7	1.6	0.9	95.7	54.2	24.7
Quarter	(Percentage change on year earlier - Seasonally adjusted)						
2000 Mar	4.1	2.8	3.2	1.8			
Jun	4.3	3.9	2.9	1.1			
Sep	6.1	6.8	3.4	2.3			
Dec	5.1	5.1	3.5	3.2			
2001 Mar	4.6	5.6	4.3	3.7			

(a) All numbers derived from seasonally adjusted data.

(b) Ratio of nominal hourly labour costs (non-farm compensation of employees, plus payroll tax and fringe benefits tax less employment subsidies, per hour worked by non-farm wage and salary earners) to average hourly productivity (real gross non-farm product per hour worked by all employed persons).

(c) Nominal unit labour costs as defined in footnote (a) deflated by the derived implicit price deflator for gross non-farm product. (Base for index: 1998-99 = 100.0).

Compensation of employees as a share of total factor income.

Gross operating surplus of corporations as a share of total factor income.

Sources: ABS Cat. Nos. 5204.0, 5206.0 and 6302.0.

Table 6: Prices

	Consumer price index ^(a)		Implicit price deflators ^(b)	
	All groups	All groups excl housing	Gross non-farm product	Household final consumption expenditure
Year	(Percentage change on preceding year)			
1996-97	1.3	2.3	1.8	1.7
1997-98	0.0	1.2	1.3	1.4
1998-99	1.2	1.2	0.3	0.5
1999-00	2.4	2.0	1.8	1.0
Quarter	(Percentage change on preceding quarter)			
1999 Jun	0.4	0.5	0.0	0.1
Sep	0.9	0.8	0.6	0.3
Dec	0.6	0.2	0.1	0.1
2000 Mar	0.9	0.9	1.3	0.4
Jun	0.8	0.8	0.3	0.5
Sep	3.7	3.1	2.5	2.8
Dec	0.3	0.4	-0.3	0.2
2001 Mar	1.1	1.2	1.1	0.8
Quarter	(Percentage change on a year earlier)			
1999 Jun	1.1	0.8	0.7	0.5
Sep	1.7	1.3	1.6	0.7
Dec	1.8	1.2	1.3	0.7
2000 Mar	2.8	2.4	2.0	0.8
Jun	3.2	2.7	2.3	1.2
Sep	6.1	5.1	4.2	3.8
Dec	5.8	5.3	3.8	4.0
2001 Mar	6.0	5.6	3.7	4.4

(a) Based on the weighted average of eight capital cities consumer price index.

(b) Quarterly figures are derived from seasonally adjusted data.

Sources: ABS Cat. Nos. 6401.0 and 5206.0.

Table 7: Labour market

	ANZ Bank job advertisements series	Employed persons			Unemployment		Participation rate (per cent)
		Full-time	Part-time	Total	Rate (per cent)	Persons ('000)	
Year ^(a)	(Percentage change on preceding year)						
1997-98	13.2	0.8	2.9	1.4	8.0	737.8	63.1
1998-99	15.2	1.6	3.7	2.2	7.4	691.7	63.1
1999-00	15.9	2.5	3.4	2.7	6.6	634.5	63.4
2000-01	-22.5	1.5	3.8	2.1	6.4	625.5	63.7
Quarter ^(a)	(Percentage change on preceding quarter - Seasonally adjusted)						
2000 Sep	-11.9	0.7	1.9	1.0	6.1	589.7	63.8
Dec	-8.4	-0.3	-0.6	-0.4	6.2	602.8	63.5
2001 Mar	-8.6	-0.2	1.2	0.2	6.5	631.7	63.6
Jun	-11.6	-0.5	2.6	0.3	6.9	675.7	63.9
Quarter ^(a)	(Percentage change on a year earlier - Seasonally adjusted)						
2000 Sep	-10.1	3.2	4.4	3.5			
Dec	-20.2	2.0	2.9	2.2			
2001 Mar	-25.2	1.2	2.9	1.6			
Jun	-34.8	-0.3	5.1	1.1			
Month	(Percentage change on preceding month - Seasonally adjusted)						
2000 Jul	-2.1	0.2	2.2	0.7	6.1	591.4	63.8
Aug	-4.1	0.1	1.1	0.3	6.1	595.6	64.0
Sep	-17.8	0.2	-1.5	-0.3	6.0	582.2	63.7
Oct	11.6	-0.3	0.6	-0.1	6.0	587.5	63.6
Nov	-7.6	-0.1	-1.7	-0.5	6.3	606.0	63.4
Dec	1.4	-0.3	1.8	0.2	6.3	614.8	63.5
2001 Jan	2.2	-0.2	1.6	0.3	6.3	616.9	63.6
Feb	-10.0	0.3	-1.3	-0.1	6.6	645.7	63.6
Mar	-7.9	0.2	-0.7	0.0	6.5	632.6	63.5
Apr	-3.2	-0.6	3.3	0.4	6.8	670.8	63.9
May	1.1	0.1	-0.6	0.0	6.9	675.7	63.9
Jun	-1.7	-0.6	1.5	0.0	6.9	680.5	63.8

(a) All figures refer to period averages.

Sources: ANZ Bank and ABS Cat. No. 6202.0.

Table 8: Current account

	Current account balance				Net income balance		Volume of		Exports of goods & services	Imports of goods & services	Terms of trade ^(a)
	Balance on merchandise trade	Balance on goods & services	Net income balance	Net current transfers	Percentage of GDP	Percentage of current account balance	Percentage of GDP				
Year	(\$ million)				(\$ million)	(per cent)	(per cent)	(per cent)	(\$ million)		
1997-98	-3546	-4738	-18091	-75	-22904	-4.1	79.0	-3.2	109752	-120528	105.4
1998-99	-12644	-14514	-18189	-778	-33481	-5.6	54.3	-3.1	111938	-126452	100.0
1999-00	-12955	-14452	-19346	70	-33728	-5.3	57.4	-3.1	122266	-142198	104.3
Quarter	(Seasonally adjusted)										
2000 Mar	-3035	-3481	-4682	-56	-8219	-5.1	57.0	-2.9	30880	-36386	106.3
Jun	-2380	-2628	-4919	-59	-7606	-4.7	64.7	-3.0	31765	-36222	106.0
Sep	-1791	-545	-4459	37	-4967	-3.0	89.8	-2.7	33061	-36270	108.1
Dec	-675	-871	-4832	1	-5702	-3.4	84.7	-2.9	32183	-35443	107.7
2001 Mar	720	212	-5056	128	-4716	-2.8	107.2	-3.0	32347	-34281	106.6
Month	(Seasonally adjusted)										
2000 Jun	-1108	-1168									
Jul	-407	-333									
Aug	-1112	-1219									
Sep	-465	744									
Oct	84	107									
Nov	-89	-109									
Dec	-563	-572									
2001 Jan	87	-57									
Feb	540	434									
Mar	498	377									
Apr	207	31									
May	261	248									

(a) The ratio of the implicit price deflator for exports of goods and services to the implicit price deflator for imports of goods and services, 1998-99 = 100, calculated on a National Accounts basis.

Sources: ABS Cat. Nos. 5368.0, 5302.0 and 5206.0.

Table 9: Australia's external liabilities

	Public sector gross debt	Private sector gross debt	Total gross debt	Net debt	Net external liabilities
(Levels of Australian foreign liabilities)					
(\$A million)					
As at end					
1998 Jun	86664	259317	345981	230212	298311
1999 Jun	75098	273733	348831	225292	324823
2000 Jun	63874	342021	405895	270398	341068
2000 Mar	67594	329950	397543	260294	329857
Jun	63874	342021	405895	270398	341068
Sep	68587	373348	441936	291077	351540
Dec	67514	389116	456631	292781	370366
2001 Mar	n.y.a.	n.y.a.	n.y.a.	316968	380919
(Percentage of GDP)					
As at end					
1998 Jun	15.3	45.9	61.3	40.8	52.8
1999 Jun	12.6	46.0	58.6	37.8	54.6
2000 Jun	10.1	54.1	64.1	42.7	53.9
2000 Mar	10.9	53.1	63.9	41.9	53.1
Jun	10.1	54.1	64.1	42.7	53.9
Sep	10.6	57.8	68.4	45.1	54.4
Dec	10.3	59.3	69.6	44.6	56.4
2001 Mar	n.y.a.	n.y.a.	n.y.a.	47.6	57.2

Source: ABS Cat. Nos. 5302.0 and 5206.0.

Table 10: Australia's income flows

	Public sector gross debt	Private sector gross debt	Total gross debt	Net debt	Net external liabilities
	(Gross and net interest payable, and net investment income)				
Year ended	(\$A million)				
1998 Jun	4391	9820	14211	11040	18046
1999 Jun	3513	9956	13469	10347	18132
2000 Jun	3434	12921	16355	12841	19209
Quarter ended					
2000 Mar	834	3459	4293	3346	4568
Jun	835	3526	4361	3390	4643
Sep	809	3608	4417	3457	4976
Dec	829	3698	4527	3465	4430
2001 Mar	n.y.a.	n.y.a.	n.y.a.	3585	4890
Year ended	(Percentage of exports of goods and services)				
1998 Jun	3.9	8.6	12.5	9.7	15.9
1999 Jun	3.1	8.9	12.0	9.2	16.2
2000 Jun	2.7	10.3	13.0	10.2	15.3
Quarter ended					
2000 Mar	3.0	10.2	13.1	10.4	16.1
Jun	2.7	10.3	13.0	10.2	15.3
Sep	2.5	10.2	12.7	9.9	14.0
Dec	2.3	10.1	12.4	9.6	13.1
2001 Mar	n.y.a.	n.y.a.	n.y.a.	9.4	12.9

Source: ABS Cat. No. 5302.0.

Table 11: Selected economic indicators

	Indices of unit labour costs & prices adjusted for exchange rate changes ^{(b)(c)} (1998-99=100)								
	Price based				Unit labour cost based ^(f)				
	Inventories to total sales ^(a)	Imports to domestic sales ^(a)	CPI based ^(d)	GDP deflator based ^(e)	Components of unit labour cost index			Saving ratio ^(g)	Trade weighted index ⁽ⁱ⁾
					Nominal unit cost index	Nominal exchange rate			
Year									
1997-98	0.860	0.349	109.1	110.2	110.0	100.6	109.3	2.1	58.3
1998-99	0.860	0.351	100.0	100.0	100.0	100.0	100.0	2.3	56.0
1999-00	0.861	0.376	98.6	98.8	98.0	100.2	97.9	2.5	55.2
Quarter ^(h)	(Seasonally Adjusted)								
2000 Mar	0.853	0.376	99.1	99.7	98.3	100.2	98.2	2.0	55.4
Jun	0.846	0.397	93.6	94.3	93.5	100.9	92.7	3.2	52.5
Sep	0.842	0.399	92.7	95.0	93.7	102.7	91.3	4.5	52.1
Dec	0.865	0.420	87.0	89.0	88.0	102.7	85.7	2.3	49.6
2001 Mar	0.842	0.388	88.7	91.0	89.8	103.5	86.8	0.7	50.0

(a) ABS National Accounts measure. All numbers derived from seasonally adjusted data.

(b) A discussion of these indices and detailed figures covering the period from the September quarter 1970 to the March quarter 1983 may be found in a supplement to the July 1983 Roundup of Economic Statistics titled 'International Comparisons of Relative Price and Cost Levels'.

(c) The weights used are based on a 3 year moving average of Australia's imports from the US, Japan, UK and Germany. The four countries are the source of about 45 per cent of Australia's merchandise imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to the four countries above after adjusting for exchange rate changes.

(d) The CPI based index is the ratio of the Australian Consumer Price Index to the weighted geometric average of the exchange rate adjusted consumer price indices of Australia's four major import sources.

(e) The GDP deflator based index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflator of Australia's four major import sources.

(f) The unit labour cost based index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour costs in the business sector for Australia's four major import sources.

(g) Ratio of household saving to household disposable income.

(h) Quarterly data are seasonally adjusted except for the trade weighted index and the nominal exchange rate.

(i) Period Average, May 1970 = 100.

Sources: ABS Cat. Nos. 5206.0 and 5302.0.

