

NDIR Submission from Karlene McCabe

Hi Mr Shorten

Thank you for your letter dated the 12/7/11 as it arrived at my residence on the 16/7/11 it was not possible for me to log onto your NDIR site and respond.

- When looking at disasters you need to look well into the future so that you are prepared for anything which may occur. This is why I suggested that an insurance service percentage of 1% be levied on all insurance companies from their profit.
- This would be a healthy amount which could be set aside for these very things which occur from time to time like flood, fire, tsunamis etc,
- When doing this type of thing it is important to be transparent as a company, government and community, so it was stated that it would need to be placed into a third party organisation like a bank, who would of course give benefit to this idea and assign a healthy investment guarantee on the said money.
- The Government along side the Insurers would govern the account and it would only be used for classified disasters.
- It is criminal that people who pay their insurances for homes, life and contents only find out after a disaster hits that the Insurer they are with can move the goal posts so that they do not honour the policy.
- If the Insurers want to have profit at the end of the day they would need to have customers and they will not have these if no one can be covered for disasters, this is not pre known or thought of in many peoples lives, but they still do take out insurance for their properties, don't they.

In closing the government which we voted in need to step up and take action not be apathetic like shifting paper around umming and arhing and not do anything at the end of day.

Please Mr Shorten this falls at your feet. I was lucky at my address not having any problems but many people who voted your government in did. So will you please look at a policy which will protect them in future as we all pay taxes and have a voting right?

Kind regards

Karlene McCabe