

My 75 year old views on costs benefits and trade-offs of the following policy options, or other alternatives.

YES. Take a more flexible principles-based approach to determining the eligibility of retirement income products for tax concessions and their treatment by the age Pension means tests.

My Allocated Pension would last longer.

YES For product providers streamline administrative arrangements for assessing the eligibility for tax concessions and age Pension means-tests treatment of retirement income products.

Once you are 75 you can not add to your super. I wanted to add to my Allocated pension before I was 75, I had to work 40 hrs and have a new Pension set up!

YES Issue longer dated Government bonds including inflation-linked bonds to support the development of retirement income products.

move ASIC and APRA to a more autonomous body - get

Increase CFR membership to include Australian Competition and Consumer Commission, Australian Transaction Reports and Analysis Centre and Australian Taxation Office

Increase the reporting by the CFR

Review the penalty regime in the Corporations Act.

Review mechanisms to attract and retain staff including terms and conditions

Yes the superannuation draw down phase of Australia's retirement income system provides limited choice for managing risk in retirement and it does give us little guidance.

The fewer costs incurred, the longer the pension will last. We will have to be taught to convert superannuation benefits into income streams.

Competition with a simple publication of various fees charged and the long term results could help!

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