

I would like to make a submission to ensure that Glass Steagall is implemented in Australia.

This needs to be done to stop the so called too big to fail banks and the Australian government from implementing Bail-In thereby forcing depositors to bail out the Banks.

If the reckless gambling by the banks in derivatives and other dodgy investments is causing the financial System to implode I don't see why the Australian government is trying to protect the banks via legislation allowing them access to depositor's money to bail them out. I was under the impression that our government is meant to look after its people not the banks.

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