

Having seen the impact that was made on peoples' personal cash assets in the recent Turkey experience. I wish to object to any provision that might made to allow "Bail-in" usage by Banks. Politicians somrtimes think that they are the only ones who know about anything. Twenty-four years experience as an elected Local Government ( Independent) showed me that not all elected officials even read all the reports that they have to consider. Their support is ALWAYS given acording to 'Party Lines" Hence the reaso for not reading the material supplied to them. When this matter is placed before Parliament, if it ever is, I believe that a conscience vote would be far more acceptable to me as a citizen of Autralia. There will be no hope of this. I encourage committee people to read all about the subject before making a decision. Please be aware that most of the population is ignorant of what such a decision entails. The little old lady with \$50,000 in the Bank thinks that it is hers and hers alone. If she knew that after she deposited it that it becomes the property of the Bank to do what they like with it she would be very worried. If the committee makes it impossible for Banks to speculate with CUSTOMERS money it will bring us back to the old days when the COMmonwealth Bank was owned by you and I. Perhaps we should create a new peoples bank! P.S.I'm 71 years old and NOT a greenie or a communist

Having seen the impact that was made on peoples' personal cash assets in the recent Turkey experience. I wish to object to any provision that might made to allow "Bail-in" usage by Banks. Politicians somrtimes think that they are the only ones who know about anything. Twenty-four years experience as an elected Local Government ( Independent) showed me that not all elected officials even read all the reports that they have to consider. Their support is ALWAYS given acording to 'Party Lines" Hence the reaso for not reading the material supplied to them. When this matter is placed before Parliament, if it ever is, I believe that a conscience vote would be far more acceptable to me as a citizen of Autralia. There will be no hope of this. I encourage committee people to read all about the subject before making a decision. Please be aware that most of the population is ignorant of what such a decision entails. The little old lady with \$50,000 in the Bank thinks that it is hers and hers alone. If she knew that after she deposited it that it becomes the property of the Bank to do what they like with it she would be very worried. If the committee makes it impossible for Banks to speculate with CUSTOMERS money it will bring us back to the old days when the COMmonwealth Bank was owned by you and I. Perhaps we should create a new peoples bank! P.S.I'm 71 years old and NOT a greenie or a communist