

I hereby oppose the “bail-in” seizure of bank deposits to prop up too-big-to-fail banks, and instead support a Glass-Steagall separation of real banking from financial gambling. I do not want to see what happened in Cyprus happen to Australians. Why should the TBTF banks be allowed to gamble creditors and depositors money on derivatives and if they fail then punish the innocent depositors. This is an immoral and unethical practice and Bail-in policy is even worse.