

NOTHING IS TOO BIG TO FAIL.

All through history it has shown that everything that gets TOO BIG fails, it started with the Dinosaurs, The Roman Empire, Hitler and many more now the Big 4 Banks could all follow the same fate. What have you done to help this happen, you deregulate them and what do we get in return a Financial crisis, they brag about how much profit they are making, how many millions of dollars and perks the CEO gets, but they forget the flaw in the whole system, that the customers are the ones providing the funds. (You can only milk the cow for so long before it goes dry.) When the customers have had enough of the Banks greedy money grab, anything can happen and if you bring in Bail In it probably will. So Mr Rooster head the treasurer stop crowing about what you are going to do for the Banks and do what you were elected to do! LOOK AFTER THE PEOPLE OF AUSTRALIA, if you don't you know what will happen!

Who gives a dam about what is happening in America or England or Europe, they have BAIL IN in one form or another and what a bloody mess they have got themselves into. So Mr Rooster head worry about Australia first, you owe them that, bugger the rest of the world they have been bleeding us dry in one form or another for years so why should we worry about then now. Remember We don't need the rest of the world the rest of the world needs us. Every time there is a war or a problem who do they call, Australia and who pays for it, WE do.

I thought we were the lucky country! Well we won't be too lucky if you bring in Bail In, we will then be the unlucky country, thanks to you pack of Dick heads.

Consider when a system does not work, like the Banking system is at the moment, at least have the fortitude to admit the problem and do something about it. Restore Financial Stability, split up the Banks, protect depositors funds and let the financial morons speculate to their hearts content with their own money and take the risks. May be you should consider bringing in Glass Steigall and a new Government owned Bank for the people, not the speculative investors, and prove once and for all how great it is to live in Australia financially. May be then we might have a chance of survival and economic stability and not doom and gloom.

I also wonder how you can put a high profile Banker on an enquiry into Banks?? Isn't that a bit like asking prisoners in a Jail how they would like to run it.

Remove all the Bank Guarantees except for deposits and make the TOO BIG TO FAIL Banks stand on their own 2 feet. The rest of us have to, so why should they get preferential treatment!!! Revalue the Banks to what they are really worth in cold hard cash, be realistic and remember," NO ONE IS TOO BIG TO FAIL." So hands OFF depositors funds and tell the Banks to get the money internally, and leave the depositors funds alone. Only thieves steal! If you don't earn it you don't own it so,

NO BAIL IN FOR AUSTRALIA.

Nigel Lacey, Doveton, Victoria.