

To whom it may concern;

I wish to address the issue “Stability – Addressing too-big-to-fail”.

As we know, Cyprus was a warning regarding banking and the unconscionable practice of “bail-in”. I will never allow my hard-earned credits made up of promissory notes (money) and sweat to prop up the banking sector when their speculative trading goes belly up.

Coming out of Europe recently, “ring-fencing” is a term proposed to save us from the Cyprus experience. Let me say this unequivocally – ring-fencing is a fraud. Only the reinstatement of **Glass-Steagall legislation** as proposed by the **Citizens Electoral Council** will stop banks which were supposedly “too big to fail” from accessing my (and your) funds to prop themselves up when their trading fails.

This is a major issue for all Australians. Please don't let us all down.

Thank you.